

BLACKROCK NEW YORK MUNICIPAL BOND TRUST  
Form N-Q  
January 27, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21037

BlackRock New York Municipal Bond Trust  
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE 19809

(Address of principal executive offices) (Zip code)

Robert S. Kapito, President  
**BlackRock New York Municipal Bond Trust**  
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area  
code: 888-825-2257

Date of fiscal year end: August 31, 2006  
Date of reporting period: November 30, 2005

**Item 1. Schedule of Investments.**

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

**PORTFOLIO OF INVESTMENTS**  
**NOVEMBER 30, 2005 (Unaudited)**

**BlackRock New York Municipal Bond Trust (BQH)**

Rating <sup>1</sup>	Principal Amount (000)	Description	Option Call Provisions <sup>2</sup>	Value
<b>LONG-TERM INVESTMENTS 149.8%</b>				
<b>Multi-State 6.7%</b>				
Baa1	\$2,500 <sup>3</sup>	Charter Mac Equity Issuer Trust, Ser. B-2, 7.20%, 10/31/52	10/14 @ 100	\$ 2,831,675
<b>New York 110.9%</b>				
Albany Indl. Dev. Agcy., New Covenant Charter Sch. Proj.,				
NR	200	Ser. A, 7.00%, 5/01/25	05/15 @ 102	195,232
NR	130	Ser. A, 7.00%, 5/01/35	05/15 @ 102	124,666
Dorm. Auth.,				
AA-	285	City Univ. Proj., Ser. A, 5.25%, 7/01/31	07/11 @ 100	309,293
AAA	2,500	Iona Coll. Proj., 5.125%, 7/01/32	07/12 @ 100	2,603,850
BB+	500	Mt. Sinai NYU Hlth. Proj., 5.50%, 7/01/26	07/08 @ 100	506,640
AAA	2,500	Willow Towers, Inc. Proj., 5.40%, 2/01/34	08/12 @ 101	2,646,600
AA	2,000	Dutchess Cnty. Ind. Dev. Agcy., Civic Facs. Rev., Vassar Coll. Proj., 5.35%, 9/01/40	08/11 @ 101	2,122,100
AAA	2,750 <sup>4</sup>	Env. Facs. Corp., Mun. Wtr. Proj., Ser. D, 5.125%, 6/15/31	06/15 @ 100	2,873,118
A	3,000	Met. Transp. Auth., Ded. Tax Fund, Ser. A, 5.125%, 11/15/31	11/15 @ 100	3,108,870
NR	2,980	Mtg. Agcy., Ser. 101, 5.40%, 4/01/32	10/11 @ 100	3,048,391
A2	1,100	New York City Hlth. & Hosp. Corp., Hlth. Sys., Ser. A, 5.375%, 2/15/26	02/12 @ 100	1,135,838
AA	2,500	New York City Hsg. Dev. Corp., Multi-Fam. Hsg. Rev., Ser. A, 5.50%, 11/01/34	05/12 @ 100	2,559,425
B-	600	New York City Indl. Dev. Agcy., 7.75%, 8/01/31	08/16 @ 101	579,432
AAA	2,500	New York City Mun. Wtr. Fin. Auth., Ser. A, 5.25%, 6/15/33	06/11 @ 100	2,609,475
A+	3,000	New York City, GO, Ser. D, 5.375%, 6/01/32	06/12 @ 100	3,165,270
New York Cntys. Tobacco Trust III,				
NR	5,850	Zero Coupon, 6/01/38	06/15 @ 26.19	862,524
BBB	1,445	6.00%, 6/01/43	06/13 @ 100	1,507,756
AA-	2,465	New York Dorm. Auth., City Univ. Proj., Ser. A, 5.25%, 7/01/31	07/11 @ 100	2,675,117
AAA	2,750	Port Auth. of NY & NJ, Ser. 126, 5.25%, 5/15/37, FGIC	05/12 @ 101	2,884,832
Caa2	2,600	Port Auth. of NY & NJ, Contl./Eastn. LaGuardia Proj., 9.125%, 12/01/15	01/06 @ 100	2,606,656
A	500	Suffolk Cnty. Indl. Dev. Agcy., Keyspan Port Jefferson Proj., 5.25%, 6/01/27	06/13 @ 100	514,960
BBB	3,000	TSASC, Inc., Tobacco Settlement Rev., Ser. 1, 5.75%, 7/15/32	07/12 @ 100	3,067,170
AA	5,000	Urban Dev. Corp., Ser. A, 5.25%, 3/15/32	03/15 @ 100	5,459,600
				47,166,815
<b>Puerto Rico 32.2%</b>				
BBB	3,650	Children s Trust Fund Tobacco Settlement Rev., 5.625%, 5/15/43	05/12 @ 100	3,705,371

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A-	2,000	Elec. Pwr. Auth., Ser. 2, 5.25%, 7/01/31	07/12 @ 101	2,069,340
AAA	2,000 <sup>5</sup>	Hwy. & Transp. Auth., Ser. D, 5.25%, 7/01/12	N/A	2,175,680
		Pub. Bldgs. Auth., Gov t. Facs.,		
A-	1,980 <sup>5</sup>	Ser. D, 5.25%, 7/01/12	N/A	2,153,923
BBB	720	Ser. D, 5.25%, 7/01/27	07/12 @ 100	740,095
		Pub. Impvt.,		
AAA	925 <sup>5</sup>	Ser. A, 5.125%, 7/01/31	N/A	1,000,471
BBB	1,825	Ser. A, 5.125%, 7/01/31	07/11 @ 100	1,848,287
				13,693,167
<b>Total Long-Term Investments (cost \$59,800,766)</b>				63,691,657

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**BlackRock New York Municipal Bond Trust (BQH) (continued)**

Shares (000)	Description	Value
<b>MONEY MARKET FUND 4.1%</b>		
1,750	AIM Tax Free Investment Co. Cash Reserve Portfolio (cost \$1,750,000)	\$ 1,750,000
<b>Total Investments 153.9% (cost \$61,550,766)</b>		\$ 65,441,657
	Other assets in excess of liabilities 3.0%	1,281,315
	Preferred shares at redemption value, including dividends payable (56.9)%	(24,201,791)
<b>Net Assets Applicable to Common Shareholders 100%</b>		\$ 42,521,181

<sup>1</sup> Using the higher of Standard & Poor's, Moody's Investors Service or Fitch Ratings.

<sup>2</sup> Date (month/year) and price of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates.

<sup>3</sup> Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of November 30, 2005, the Trust held 6.7% of its net assets, with a current market value of \$2,831,675, in securities restricted as to resale.

<sup>4</sup> Security, or a portion thereof, pledged as collateral with a value of \$313,431 on 45 short U.S. Treasury Note futures contracts expiring December 2005, 33 short U.S. Treasury Note futures contracts expiring March 2006 and 30 short U.S. Treasury Bond futures contracts expiring March 2006. The value of such contracts on November 30, 2005 was \$11,835,516, with an unrealized gain of \$150,854.

<sup>5</sup> This bond is prerefunded. U.S. government securities, held in escrow, are used to pay interest on this security, as well as retire the bond in full at the date indicated, typically at a premium to par.

<sup>6</sup> Cost for Federal tax purposes is \$61,543,645. The net unrealized appreciation on a tax basis is \$3,898,012, consisting of \$3,898,012 gross unrealized appreciation and \$0 gross unrealized depreciation.

**KEY TO ABBREVIATIONS**

FGIC Financial Guaranty Insurance Co. GO General Obligation

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**Item 2. Controls and Procedures.**

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

**Item 3. Exhibits.**

Separate certifications of the Registrant's principal executive and financial officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock New York Municipal Bond Trust

By: /s/ Henry Gabbay

Name: Henry Gabbay  
Title: Treasurer and Principal Financial Officer  
Date: January 25, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito  
Title: President and Principal Executive Officer  
Date: January 25, 2006

By: /s/ Henry Gabbay

Name: Henry Gabbay  
Title: Treasurer and Principal Financial Officer  
Date: January 25, 2006

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