

BLACKROCK BROAD INVESTMENT GRADE 2009 TERM TRUST INC
Form N-Q
September 29, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file
number: 811-07250

The BlackRock Broad Investment Grade 2009 Term Trust Inc.

(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE

19809

(Address of principal executive offices)

(Zip code)

Robert S. Kapito, President
The BlackRock Broad Investment Grade 2009 Term Trust Inc.
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's
telephone number, including area
code: 888-825-2257

Date of fiscal
year end: October 31, 2004

Date of
reporting
period: July 31, 2004

Item 1. Schedule of Investments

The Trust's schedule of investments pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

CONSOLIDATED PORTFOLIO OF INVESTMENTS (unaudited)
JULY 31, 2004

BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT)

Rating ¹	Principal Amount (000)	Description	Value
LONG-TERM INVESTMENTS 135.1%			
Mortgage Pass-Throughs 1.4%			
		Federal National Mortgage Assoc.,	
	\$ 627	5.50%, 1/01/17 - 2/01/17	\$ 645,077
	26	6.50%, 7/01/29	27,128
Total Mortgage Pass-Throughs			672,205
Agency Multiple Class Mortgage Pass-Throughs 14.7%			
		Federal Home Loan Mortgage Corp.,	
	2168	Ser. 1510, Class G, 7.05%, 5/15/13	2,361,320
	107	Ser. 1512, Class H, 6.50%, 2/15/08	108,759
	400	Ser. 1534, Class IG, 5.00%, 2/15/10	407,790
	2,000	Ser. 1598, Class J, 6.50%, 10/15/08	2,144,340
		Federal National Mortgage Assoc.,	
	128	Ser. 13, Class SJ, 8.75%, 2/25/09	133,100
	100	Ser. 22, Class GN, 6.50%, 8/25/31	104,966
	74	Ser. 43, Class E, 7.50%, 4/25/22	76,885
	1,000	Ser. 49, Class H, 7.00%, 4/25/13	1,090,490
	395	Ser. 214, Class SK, 10.00%, 12/25/08	420,599
Total Agency Multiple Class Mortgage Pass-Throughs			6,848,249
Inverse Floating Rate Mortgages 5.9%			
AAA	320	Citicorp Mortgage Securities, Inc., Ser. 14, Class A-4, 22.885%, 11/25/23	345,560
		Federal Home Loan Mortgage Corp.,	
	336	Ser. 1425, Class SB, 22.169%, 12/15/07	412,420
	87	Ser. 1506, Class S, 17.198%, 5/15/08	100,808
	106	Ser. 1515, Class S, 17.699%, 5/15/08	128,095
	73	Ser. 1618, Class SA, 8.25%, 11/15/08	73,549
	101	Ser. 1621, Class SH, 11.74%, 11/15/22	104,547
	100	Ser. 1661, Class SB, 17.524%, 1/15/09	122,473
	314	Ser. 1688, Class S, 9.257%, 12/15/13	330,277
		Federal National Mortgage Assoc.,	
	328	Ser. 187, Class SB, 20.512%, 10/25/07	385,628
	165	Ser. 190, Class S, 21.224%, 11/25/07	195,504
	212	Ser. 191, Class SD, 13.805%, 10/25/08	235,646
	284	Ser. 214, Class SH, 14.556%, 12/25/08	308,270
Total Inverse Floating Rate Mortgages			2,742,777
Interest Only Mortgage-Backed Securities 11.4%			

Federal Home Loan Mortgage Corp.,		
182	Ser. 65, Class I, 8/15/20	2,282
63	Ser. 141, Class H, 5/15/21	896
151	Ser. 1114, Class J, 7/15/06	2,596
92	Ser. 1285, Class M, 5/15/07	1,575
796	Ser. 1645, Class IB, 9/15/08	53,564
738	Ser. 2462, Class NI, 8/15/21	58,696
963	Ser. 2513, Class BI, 12/15/15	54,949
1,970	Ser. 2523, Class EH, 4/15/20	312,776
2,108	Ser. 2543, Class IJ, 10/15/12	141,623
2,215	Ser. 2543, Class IM, 9/15/12	111,200
5,419	Ser. 2572, Class IT, 5/15/19	304,631
3,883	Ser. 2633, Class PI, 3/15/12	223,217
4,577	Ser. 2672, Class TP, 9/15/16	264,853
5,605	Ser. 2739, Class PI, 3/15/22	767,968
2,550	Ser. 2775, Class UB, 12/15/17	253,445

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BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Interest Only Mortgage-Backed Securities (cont d)			
Federal National Mortgage Assoc.,			
	\$ 394	Ser. 8, Class HA, 1/25/08	\$ 59,081
	3,000	Ser. 13, Class IG, 10/25/22	314,730
	390	Ser. 20, Class SL, 9/25/08	76,560
	47	Ser. 39, Class PE, 1/25/23	1,313
	21	Ser. 42, Class SO, 3/25/23	131
	1,047	Ser. 49, Class L, 4/25/13	80,149
	934	Ser. 51, Class K, 4/25/07	99,908
	12,992	Ser. 70, Class ID, 4/25/22	1,729,885
	98	Ser. 72, Class H, 7/25/06	9,225
	235	Ser. 80, Class PI, 9/25/23	1,645
	1,885	Ser. 82, Class IR, 9/25/12	105,470
	748	Ser. 90, Class M, 1/25/28	158,773
	6	Ser. 174, Class S, 9/25/22	19,361
	226	Ser. 194, Class PV, 6/25/08	8,376
	693	Ser. 208, Class S, 2/25/23	28,583
	210	Ser. 223, Class PT, 10/25/23	19,460
	6	Ser. G-21, Class L, 7/25/21	8,759
	18	PNC Mortgage Securities Corp., Ser. 8, Class 4-X, 10/25/13	851
	3,647	Structured Asset Securities Corp., Ser. ALS1, Class 3AX, 5/25/29	1,037
	24,633	Vendee Mortgage Trust, Ser. 1, Class IO, 10/15/31	30,298
		Total Interest Only Mortgage-Backed Securities	5,307,866
Principal Only Mortgage-Backed Securities 0.1%			
Aaa	42	Salomon Brothers Mortgage Securities Inc. VI, Ser. 3, Class A, 10/23/17	38,949

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Commercial Mortgage-Backed Securities 1.7%			
AAA	750 ²	New York City Mortgage Loan Trust, Multi-Family, Class A2, 6.75%, 6/25/11	797,698
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Asset-Backed Securities 0.0%			
NR	238 ^{2,3,4}	Global Rated Eligible Asset Trust, Ser. A, Class 1, 7.33%, 9/15/07	4,757
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NR	575 ^{3,4}	Structured Mortgage Asset Residential Trust, Ser. 2, 8.24%, 3/15/06	5,749
NR	637 ^{3,4}	Ser. 3, 8.724%, 4/15/06	6,373
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Total Asset-Backed Securities			16,879
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Corporate Bonds 9.9%			
Chemical 2.6%			
A+	1,000	Dow Capital BV, 9.20%, 6/01/10 (Netherlands)	1,205,880
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Consumer Products 1.1%			
BBB+	500	General Mills, 8.75%, 9/15/04	503,915
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Energy 1.2%			
BBB+	500 ²	Israel Electric Corp., Ltd., 7.25%, 12/15/06 (Israel)	537,020
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Finance & Banking 3.7%			
AA-	1,000 ⁵	Morgan Stanley Group, Inc., 10.00%, 6/15/08	1,202,740
AA+	500	UBS PaineWebber Group, Inc., 8.875%, 3/15/05	518,035
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			1,720,775
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Telecommunication 1.1%			
A	500	ALLTEL Corp., 7.50%, 3/01/06	533,825
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Transportation 0.2%			
Caa2	100	American Airlines, Inc., 10.44%, 3/04/07	79,750
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Total Corporate Bonds			4,581,165
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U.S. Government and Agency Securities 82.7%			
	212	Small Business Investment Companies, Ser. P10A, Class 1, 6.12%, 2/01/08	224,031
	27,000 ⁵	U.S. Treasury Bond, zero coupon, 11/15/09	21,888,495
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	3,200	U.S. Treasury Notes, 3.50%, 11/15/06	3,247,002
	7,000 ⁵	4.375%, 8/15/12	7,039,411
	1,700	5.75%, 11/15/05	1,774,441
	3,550	6.00%, 8/15/09	3,919,562
	385	6.625%, 5/15/07	421,695
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Total U.S. Government and Agency Securities			38,514,636
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BlackRock Broad Investment Grade 2009 Term Trust Inc. (BCT) (continued)

Rating ¹	Principal Amount (000)	Description	Value
Taxable Municipal Bonds 7.2%			
AAA	\$ 500	Fresno California Pension Oblig., 7.80%, 6/01/14	\$ 604,555
AAA	500	Kern County California Pension Oblig., 6.98%, 8/15/09	559,070
Los Angeles County California Pension Oblig.,			
AAA	1,000	Ser. A, 8.62%, 6/30/06	1,106,630
AAA	500	Ser. D, 6.97%, 6/30/08	552,795
AAA	500	Orleans Parish Louisiana School Board, Ser. A, 6.60%, 2/01/08	541,635
Total Taxable Municipal Bonds			3,364,685
Total Long-Term Investments (cost \$62,037,197)			62,885,110
SHORT-TERM INVESTMENT 10.7%			
U.S. Government Agency Security 10.7%			
	5,000	Federal Home Loan Bank, zero coupon, 8/02/04 (cost \$4,999,822)	4,999,822
Total Investments 145.8% (cost \$67,037,019)			67,884,932
Liabilities in excess of other assets (45.8)%			(21,323,845)
Net Assets 100%			\$ 46,561,087

¹ Using the higher of Standard & Poor's, Moody's Investors Service or Fitch Ratings ratings.

² Security is not registered under the Securities Act of 1933. These securities may be resold in transactions in accordance with Rule 144A under that Act, to qualified institutional buyers. As of July 31, 2004, the Trust held 2.9% of its net assets, with a current market value of \$1,339,475, in securities restricted as to resale.

³ Security is fair valued.

⁴ Illiquid securities representing 0.04% of net assets.

⁵ Entire or partial principal amount pledged as collateral for reverse repurchase agreements.

Item 2. Controls and Procedures

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures are effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

(a) Separate certifications of Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The BlackRock Broad Investment Grade 2009 Term Trust Inc.

By: /s/ Henry Gabbay

Name: Henry Gabbay
Title: Treasurer
Date: September 28, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito
Title: Principal Executive Officer
Date: September 28, 2004

By: /s/ Henry Gabbay

Name: Henry Gabbay
Title: Principal Financial Officer
Date: September 28, 2004
