Hopper Investments LLC Form 3 May 20, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BLOCKBUSTER INC [BBI; BBI.B] ICAHN CARL C ET AL (Month/Day/Year) 05/13/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ICAHN ASSOCIATES (Check all applicable) CORP, 767 FIFTH AVE #4700 (Street) 6. Individual or Joint/Group 10% Owner _X__ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) Form filed by One Reporting Person NEW YORK, NYÂ 10153 _X_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Please see explanation below $\underline{(1)}$ Class A Common Stock ("Class A Shares") 11,484,100 I (2) (3) (4) (5) Please see explanation below (1)Class B Common Stock ("Class B Shares") 5,566,131 Ι (2) (3) (4) (5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Title Date

Amount or Number of Shares

or Indirect (I) (Instr. 5)

Direct (D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ICAHN CARL C ET AL C/O ICAHN ASSOCIATES CORP 767 FIFTH AVE #4700 NEW YORK, NY 10153	ÂX	Â	Â	Â
Hopper Investments LLC 100 SOUTH BEDFORD ROAD MT KISCO, NY 10549	ÂX	Â	Â	Â
BARBERRY CORP /NY/ 100 SOUTH BEDFORD RD MT KISCO, NY 10549	ÂX	Â	Â	Â
HIGH RIVER LIMITED PARTNERSHIP /NY/ 100 SOUTH BEDFORD RD MT KISCO, NY 10549	ÂX	Â	Â	Â
Icahn Partners Master Fund LP C/O WALKERS SPV LIMITED, P.O. BOX 908GT 87 MARY STREET GEORGE TOWN, E9Â	ÂX	Â	Â	Â
Icahn Offshore LP 100 SOUTH BEDFORD ROAD MT. KISCO, NY 10549	ÂX	Â	Â	Â
Icahn Onshore LP 100 SOUTH BEDFORD ROAD MT. KISCO, NY 10549	ÂX	Â	Â	Â
Icahn Partners L P 767 5TH AVE 47TH FL NEW YORK, NY 10151	ÂX	Â	Â	Â
CCI Offshore Corp. 100 SOUTH BEDFORD ROAD MT KISCO, NY 10549	ÂX	Â	Â	Â
CCI Onshore Corp. 100 SOUTH BEDFORD ROAD MT KISCO, NY 10549	ÂX	Â	Â	Â

Reporting Owners 2

Signatures

Hopper Investments ULC 05/18/2005

**Signature of Reporting Person Date

Barberry Corp. 05/18/2005

**Signature of Reporting Person Date

High River Limited

Partnership 05/18/2005

**Signature of Reporting Person Date

Icahn Partners Master 05/18/2005

Fund LP

**Signature of Reporting Person Date

Icahn Offshore LP 05/18/2005

**Signature of Reporting Person Date

CCI Offshore Corp. 05/18/2005

**Signature of Reporting Person Date

Icahn Partners LP 05/18/2005

**Signature of Reporting Person Date

Icahn Onshore LP 05/18/2005

**Signature of Reporting Person Date

CCI Onshore Corp. 05/18/2005

**Signature of Reporting Person Date

Carl C. Icahn 05/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Barberry Corp. is the sole stockholder of Icahn & Co., Inc. and the sole member of Hopper Investments LLC, which is the general partner of High River Limited Partnership. CCI Offshore Corp. is the general partner of Icahn Offshore LP, which is the general partner of Icahn

- (1) Partners Master Fund LP. CCI Onshore Corp. is the general partner of Icahn Onshore LP, which is the general partner of Icahn Partners LP. Each of Barberry Corp., CCI Offshore Corp. and CCI Onshore Corp. is 100 percent owned by Carl C. Icahn. As such, Mr. Icahn is in a position directly and indirectly to determine the investment and voting decisions made by all of the foregoing entities.
 - High River Limited Partnership owns 1,398,820 Class A and 772,320 Class B Shares. Icahn & Co., Inc. owns 898,000 Class A Shares and 340,906 Class B Shares. Icahn Partners Master Fund LP owns 4,075,909 Class A Shares and 1,932,985 Class B Shares. Icahn
- (2) Partners LP owns 5,111,371 Class A Shares and 2,519,920 Class B Shares. Each of Hopper Investments LLC, Barberry Corp. and Mr. Icahn, by virtue of their relationships to High River may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which High River owns, but each of them disclaims beneficial ownership of such Shares for all other purposes.
- Each of Icahn Offshore LP, CCI Offshore Corp. and Mr. Icahn, by virtue of their relationships to Icahn Partners Master Fund LP may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Partners Master Fund LP owns, but each of them disclaims beneficial ownership of such Shares for all other purposes.
- (4) Each of Icahn Onshore LP, CCI Onshore Corp. and Mr. Icahn, by virtue of their relationships to Icahn Partners LP may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Partners LP owns, but each of them disclaims beneficial ownership of such Shares for all other purposes. Each of Barberry Corp. and Mr. Icahn by virtue of their relationships to Icahn & Co., Inc. may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares

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which Icahn & Co., Inc. owns, but each of them disclaims beneficial ownership of such Shares for all other purposes.

(5) Part 1 of two Forms 3 filed with the SEC on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.