

SOUTHERN MISSOURI BANCORP INC
Form SC 13G/A
February 16, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934
(Amendment No. 10)*

Southern Missouri Bancorp, Inc.

(Name of Issuer)

Common Stock, Par Value \$0.01 per share

(Title of Class of Securities)

843380 10 6

(CUSIP Number)

December 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which could alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 843380 10 6

1) NAME OF REPORTING PERSON

Southern Missouri Bank and Trust Co. Employee Stock Ownership Plan

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)

b)

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

Not applicable

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5)	SOLE VOTING POWER 10,300
	6)	SHARED VOTING POWER 194,919
	7)	SOLE DISPOSITIVE POWER 205,219
	8)	SHARED DISPOSITIVE POWER -0-

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,219

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12) TYPE OF REPORTING PERSON

EP

CUSIP NO. 843380 10 6

1) NAME OF REPORTING PERSON

Southern Bank

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)

b)

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

Missouri

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5)	SOLE VOTING POWER 10,300
	6)	SHARED VOTING POWER 194,919
	7)	SOLE DISPOSITIVE POWER 194,919
	8)	SHARED DISPOSITIVE POWER -0-

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,219

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12) TYPE OF REPORTING PERSON

BK

CUSIP NO. 843380 10 6

1) NAME OF REPORTING PERSON

Rebecca J. Brooks

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)

b)

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5) SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH 10,300 (as Trustee of ESOP)

6) SHARED VOTING POWER
194,919 (as Trustee of ESOP)

7) SOLE DISPOSITIVE POWER
205,219

8) SHARED DISPOSITIVE POWER
-0- (as Trustee of ESOP)

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,219 (as Trustee of ESOP)

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12) TYPE OF REPORTING PERSON

IN

CUSIP NO. 843380 10 6

1) NAME OF REPORTING PERSON

L. Douglas Bagby

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)

b)

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5)	SOLE VOTING POWER 10,300 (as Trustee of ESOP)
	6)	SHARED VOTING POWER 194,919 (as as Trustee of ESOP)
	7)	SOLE DISPOSITIVE POWER 205,219 (as Trustee of ESOP)
	8)	SHARED DISPOSITIVE POWER -0- (as Trustee of ESOP)

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,219 (as Trustee of ESOP)

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12) TYPE OF REPORTING PERSON

IN

CUSIP NO. 843380 10 6

1) NAME OF REPORTING PERSON

Samuel H. Smith

2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

a)

b)

3) SEC USE ONLY

4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5)	SOLE VOTING POWER 10,300 (as Trustee of ESOP)
	6)	SHARED VOTING POWER 194,919 (as as Trustee of ESOP)
	7)	SOLE DISPOSITIVE POWER 205,219 (as Trustee of ESOP)
	8)	SHARED DISPOSITIVE POWER -0- (as Trustee of ESOP)

9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,219 (as Trustee of ESOP)

10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12) TYPE OF REPORTING PERSON

IN

CUSIP NO. 843380 10 6

ITEM 1(a) NAME OF ISSUER:

Southern Missouri Bancorp, Inc. (the "Corporation")

ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

531 Vine Street, Poplar Bluff, MO 63901

ITEM 2(a) NAME OF PERSON FILING:

Southern Missouri Bank and Trust Co. Employee Stock Ownership Plan (the "ESOP").

Southern Bank, Rebecca J. Brooks, L. Douglas Bagby and Samuel H. Smith (the "Trustees"), the trustees of the ESOP. The Trustees may also be deemed to beneficially own the shares held by the ESOP.

ITEM 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

The business address of the ESOP is:
531 Vine Street, Poplar Bluff, MO 63901

The Trustees' business address is:
531 Vine Street, Poplar Bluff, MO 63901

ITEM 2(c) CITIZENSHIP:

Southern Bank is a trust company with banking powers organized under the laws of Missouri. Rebecca J. Brooks, L. Douglas Bagby and Samuel H. Smith are citizens of the United States.

ITEM 2(d) TITLE OF CLASS OF SECURITIES

Common stock, par value \$.01 per share (the "Common Stock")

ITEM 2(e) CUSIP NUMBER: 843380 10 6

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b) OR 240.13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS:

- | | | |
|-----|--------------------------|--|
| (a) | <input type="checkbox"/> | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o); |
| (b) | <input type="checkbox"/> | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c); |
| (c) | <input type="checkbox"/> | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c); |
| (d) | <input type="checkbox"/> | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); |

- (e) An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); and
- (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).

ITEM 4 OWNERSHIP:

The ESOP holds an aggregate of 205,219 shares of Common Stock (9.8% of the outstanding shares). The ESOP has sole voting power with respect to shares held by it which have not been allocated to participant accounts, shared voting power with respect to shares held by it which have been allocated to participant accounts and sole dispositive power with respect to all shares (allocated and unallocated) held by the ESOP.

The Trustees may be deemed to beneficially own the 205,219 shares held by the ESOP. However, the Trustees expressly disclaim beneficial ownership of all of such shares.

Other than the shares held by the ESOP (of which the Trustees expressly disclaim beneficial ownership), below is the beneficial ownership of the individual Trustees of shares of common stock of the issuer.

Individual Trusteetee	Beneficial Ownership
Rebecca J. Brooks	10,250(1)
L. Douglas Bagby	14,801
Samuel H. Smith	80,054

(1) Includes 5,000 shares underlying currently exercisable stock options.

Pursuant to the ESOP, participants in the ESOP are entitled to instruct the Trustees as to the voting of the shares allocated to their ESOP accounts. On each issue with respect to which shareholders are entitled to vote, the Trustees are required to vote the shares held by the ESOP which have not been allocated to participant accounts in the manner directed under the ESOP.

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not Applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable.

ITEM 10. CERTIFICATIONS

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SOUTHERN MISSOURI BANK AND TRUST CO.
EMPLOYEE STOCK OWNERSHIP PLAN

Date: February 16, 2010

By: Southern Bank, as Trustee

By: /s/ Greg A. Steffens
Name: Greg A. Steffens
Title: President

Date: February 16, 2010

By: /s/ Rebecca J. Brooks
Name: Rebecca J. Brooks
Title: Trustee

Date: February 16, 2010

By: /s/ L. Douglas Bagby
Name: L. Douglas Bagby
Title: Trustee

Date: February 16, 2010

By: /s/ Samuel H. Smith
Name: Samuel H. Smith
Title: Trustee

February 16, 2010

Southern Missouri Bank and Trust Co.
Employee Stock Ownership Plan
531 Vine Street
Poplar Bluff, MO 63901

Dear Sir/Madam:

This letter hereby confirms the agreement and understanding between you and the undersigned that the Schedule 13G being filed with the Securities and Exchange Commission on or about this date is being filed on behalf of each of us.

Sincerely,

Southern Bank, as Trustee

By: /s/ Greg A. Steffens
Name: Greg A. Steffens
Title: President

By: /s/ Rebecca J. Brooks
Name: Rebecca J. Brooks
Title: Trustee

By: /s/ L. Douglas Bagby
Name: L. Douglas Bagby
Title: Trustee

By: /s/ Samuel H. Smith
Name: Samuel H. Smith
Title: Trustee

Page 10 of 10