

TAIT AMY L
Form 5
February 09, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TAIT AMY L

(Last) (First) (Middle)

C/O HOME PROPERTIES, 850
CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HOME PROPERTIES INC [HME]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, Par Value \$.01							63,887 ⁽¹⁾	D	
Common Stock, Par Value \$.01	02/27/2003		J ⁽²⁾	704	A	\$ 0 ⁽²⁾	20,655 ⁽³⁾	I	By spouse
Common Stock, Par Value \$.01							6,036	I	Shares in custodial account for

minor children

Common Stock, Par Value \$.01 15,000 ⁽⁴⁾ D ⁽⁵⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

TAIT AMY L C/O HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604	<u> </u> X	<u> </u>	<u> </u>	<u> </u>
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Signatures

/s/Amy Tait By: Ann M. McCormick, Attorney-in-Fact 02/09/2005

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number has been reduced by 4,000 shares to correct a mathematical error and accurately reflects the number of shares owned by the Reporting Person at the end of the Issuer's fiscal year.
- (2)

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Represents shares inadvertently acquired by the Reporting Person's spouse under the Issuer's Dividend Reinvestment Plan over a period of time from February 27, 2003 to May 28, 2004 at prices ranging from \$30.75 to \$37.48.

- (3) This number has been increased by 180 shares to correct a mathematical error and accurately reflects the number of shares owned by the Reporting Person's spouse at the end of the Issuer's fiscal year.

- (4) This number has been increased by 1,300 shares to reflect a gift of shares to the Reporting Person and her spouse which was previously reported on a Form 4 filed on February 8, 2005 and accurately reflects the number of shares jointly owned by the Reporting Person and her spouse at the end of the Issuer's fiscal year.

- (5) Joint with spouse.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.