

ERNEST HOREJSI TRUST NO 1B  
Form DFAN14A  
January 04, 2002

SCHEDULE 14A INFORMATION  
Proxy Statement Pursuant to Section 14(a) of the  
Securities Exchange Act of 1934

Filed by the Registrant [ ]

Filed by a Party other than the Registrant [X]

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Under Rule 14a-12

USLIFE Income Fund, Inc.

.....  
(Name of Registrant as Specified in Its Charter)

Ernest Horejsi Trust No. 1B

.....  
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11

(1) Title of each class of securities to which transaction applies:  
.....

(2) Aggregate number of securities to which transaction applies:  
.....

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):  
.....

(4) Proposed maximum aggregate value of transaction:  
.....

(5) Total fee paid:  
.....

Fee paid previously with preliminary materials.

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[ ] Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

.....

(2) Form, Schedule or Registration Statement No.:

.....

(3) Filing Party:

.....

(4) Date Filed:

.....

STEWART R. HOREJSI  
200 South Santa Fe  
Salina, Kansas 67401

-TIME IS SHORT-  
PLEASE VOTE YOUR SHARES TODAY!

January 4, 2002

Dear Fellow Shareholder:

I am writing this letter on behalf of the ERNEST HOREJSI TRUST NO. 1B (the "Trust"), the largest shareholder of the USLIFE Income Fund, Inc. (the "Fund"), owning more than 20% of the Fund's stock.

Your vote has not yet been received for the special meeting of shareholders to be held on Wednesday, January 23, 2002, at 10:00 a.m. local time in Meeting Room 1 of The Variable Annuity Life Insurance Company, Plaza Level, The Woodson Tower, 2919 Allen Parkway, Houston, Texas 77019. Please take a moment right now to ensure that your shares are represented at this important meeting.

We are seeking your support in electing our nominees, Alfred G. Aldridge, Jr., Richard I. Barr, Susan Ciciora, Joel W. Looney and Stephen C. Miller, to the Fund's Board of Directors. The Fund's Board of Directors will not nominate directors or solicit proxies in opposition to our proposed nominees.

Your vote at the meeting is especially important, no matter how many or how few shares you own. In order to ensure that every shareholder has an opportunity to vote their shares, we are enclosing an additional proxy card that will allow you to exercise your rights as a shareholder. Since the Fund will not send you a proxy card, the only way you can vote your shares is to use the enclosed card or

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vote in person, by telephone, the Internet or fax.

Please vote by telephone, Internet or fax today! Remember - every share and every vote counts! You may also sign, date and mail your proxy card in the envelope provided. If you have any questions, please call MacKenzie Partners, Inc. at (800) 322-2885.

Thank you in advance for voting promptly.

Sincerely,

Stewart R. Horejsi