## Edgar Filing: DUNN MICHAEL W - Form 4

DUNN MIC	HAEL W											
Form 4												
April 11, 200	)5											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB APPROVAL		
	UNITEDS	STATES		RITIES A shington,			NGE	COMMISSIO	N OMB Number	3235-0287		
	Check this box							Expires:	January 31,			
if no longer subject to Section 16. STATEMENT OF CHANGES IN BENE SECURITIES									Estimated average burden hours per			
Form 4 o Form 5					a .				•	response 0.5		
obligation	n a							ge Act of 1934				
may cont	inue. Section 17(a			•	•	· ·		of 1935 or Section	10n			
<i>See</i> Instru 1(b).	uction	50(II) (		vestment	Compan	y Ac		940				
(Print or Type F	Responses)											
1. Name and Address of Reporting Person _2. Issuer Name and Ticker or Trading5. Relationship ofDUNN MICHAEL WSymbolIssuer						of Reporting 1	Reporting Person(s) to					
			MACC PRIVATE EQUITIES INC [MACC]				INC	(Check all applicable)				
(Last)	(First) (M		3. Date of (Month/D	f Earliest Tr Day/Year)	ansaction			X Director Officer (gi	ve title	10% Owner Other (specify		
4000 FIRST	AVE., N.E.		04/08/2	-				below)	below)			
			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
CEDAR RA	APIDS, IA 52402							Form filed by Person	y More than One	e Reporting		
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities A	cquired, Disposed	of, or Benefi	cially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	3. Transactic Code (Instr. 8)	1 ( )			SecuritiesOBeneficiallyIOwnedO	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
Common Stock	04/08/2005	04/08/20	005	Р	300	A	\$ 2.5	28,273	Ι	See explanation		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
DUNN MICHAEL W 4000 FIRST AVE., N.E. CEDAR RAPIDS, IA 52402	Х						
Signatures							
/s/ David E. Gardels, Atttorney-in-fact	04/11/2005						
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock reported on this Form 4 as purchased on April 8, 2005 and indirectly owned by Michael W. Dunn are beneficially owned through Farmers and Merchants Savings Bank Profit Sharing 401K Plan, FBO Michael W. Dunn.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.