Edgar Filing: DIGIRAD CORP - Form 4

| DIGIRAD Form 4 April 04, 20 | | | | | | | | | | | |
|--|--|-----------------|-----------------------|--|---------------------------|--|--------|--------------------------------|--|--|---|
| FORM | | | | | | | | | | OMB A | APPROVAL |
| | UNITED | STATES | | | | AND EX , D.C. 20 | | | OMMISSION | OMB Number: | 3235-0287 |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Set in 16. Form 4 or Form 5 obligations may continue. See Instruction | | | | | IN CUE of th Hol | BENER RITIES ne Securi ding Con | TICL | AL OWI Exchang ny Act of | e Act of 1934, 1935 or Section | Expires: Estimated burden ho response. | urs per |
| (Print or Type | Responses) | | | | | | | | | | |
| 1. Name and Eberwein J | Address of Reporting effrey E. | Person <u>*</u> | Symbol | | | d Ticker of | | ling | 5. Relationship of Issuer | Reporting Pe | rson(s) to |
| | | | | | | P [DRA] | - | | (Check all applicable) | | |
| (Mor | | | (Month/I | . Date of Earliest Transaction Month/Day/Year) 3/31/2016 | | | | | X Director Officer (give below) | | % Owner her (specify |
| SUWANE | (Street) E, GA 30024 | | 4. If Ame Filed(Mo | | | ate Origina r) | al | | 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person | One Reporting I | Person |
| (City) | (State) | (Zip) | Tab | le I - N | on-l | Derivative | e Secu | rities Aca | uired, Disposed of | . or Beneficia | ally Owned |
| 1.Title of Security (Instr. 3) | of 2. Transaction Date 2A. Deemed y (Month/Day/Year) Execution Date, if | | | 3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 03/31/2016 | | | P <u>(1)</u> | · | 2,268 | A | \$ 5.0015 (4) | 8,645 | I | By: Separately Managed Account I |
| Common Stock | 03/31/2016 | | | P <u>(1)</u> | | 1,932 | A | \$ 5.0015 (4) | 948,510 | I | By: Lone Star Value Investors, LP (3) |
| Common Stock | 04/01/2016 | | | P <u>(1)</u> | | 3,135 | А | \$ 4.9923 (5) | 11,780 | I | By: Separately Managed |

| | | | | | | | | Account I |
|-----------------|------------|--------------|-------|---|-----------------------------|---------|---|--|
| Common Stock | 04/01/2016 | P <u>(1)</u> | 2,565 | A | \$ 4.9923 (5) | 951,075 | I | By: Lone Star Value Investors, LP (3) |
| Common Stock | 04/04/2016 | P <u>(1)</u> | 3,857 | A | \$ 4.9284 (<u>6)</u> | 15,637 | Ι | By: Separately Managed Account I |
| Common Stock | 04/04/2016 | P <u>(1)</u> | 3,243 | A | \$ 4.9284 (6) | 954,318 | I | By: Lone Star Value Investors, LP (3) |
| Common Stock | | | | | | 100,000 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3. | | ate | 7. Titl Amou Under Secur (Instr. | int of lying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|--|------|------------|--|------------------------|---|---|
| | | | | | (insu: 5, 4, and 5) | Date | Expiration | Title | Amount or Number | | |

| | | Exercisable | Date | Title |
|----------|--------|-------------|------|-------|
| Code V (| A) (D) | | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Other

of Shares Eberwein Jeffrey E. 1048 INDUSTRIAL COURT SUWANEE, GA 30024

Signatures

By: /s/ Jeffrey E. Eberwein

04/04/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The purchase of the shares reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan entered into by Lone Star Value
 (1) Management, LLC ("Lone Star Value Management") on behalf of Lone Star Value Investors, LP ("Lone Star Value Investors") and a certain managed account on March 9, 2016.

Shares held in an account separately managed by Lone Star Value Management (the "Separately Managed Account I"). Lone Star Value Management, as the investment manager of the Separately Managed Account I, may be deemed to beneficially own the shares of

(2) Common Stock held in the Separately Managed Account I; and Mr. Eberwein, as the sole member of Lone Star Value Management may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account I for purposes of Section 16. Mr. Eberwein expressly disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

Shares owned directly by Lone Star Value Investors. Lone Star Value Investors GP, LLC ("Lone Star Value GP"), as the general partner of Lone Star Value Investors, may be deemed the beneficial owner of the securities owned by Lone Star Value Investors. Lone Star Value Management, as the investment manager of Lone Star Value Investors, may be deemed the beneficial owner of the securities owned by be deemed by Lone Star Value Investors.

(3) Management, as the investment manager of Lone Star Value investors, may be deemed the beneficial owner of the securities owned by Lone Star Value Investors. Mr. Eberwein, as the manager of Lone Star Value GP and sole member of Lone Star Value Management, may be deemed the beneficial owner of the securities owned by Lone Star Value Investors. Mr. Eberwein expressly disclaims beneficial ownership of such shares except to the extent of his pecuniary interest therein.

(4) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.99 to \$5.01, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.

(5) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.97 to \$5.01, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.

The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.85 to \$5.01, inclusive. Mr. Eberwein undertakes to provide the Issuer and any security holder of the Issuer, or the staff of the Securities

(6) and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price such shares were purchased.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.