

REPUBLIC BANCORP INC /KY/
 Form 4
 April 23, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/ [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	04/21/2010		M		4,410 A \$ 20.71	169,718.114 (1)	D
Class A Common Stock	04/21/2010		F		4,285 D \$ 21.31	165,433.114	D
Class A Common Stock						18,919.317	I

By Teebank Family Limited Partnership (2)

Class A Common Stock	1,980.552	I	By Jaytee Properties Limited Partnership (3)
Class A Common Stock	32,954.134 (4)	I	By 401(k) Plan
Class A Common Stock	51,697	I	By Trager Family Irrevocable Trust (5)
Class A Common Stock	4,139.759 (6)	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 20.71	04/21/2010		M	4,410	05/16/2009	05/15/2010	Class A Common Stock	4,410
Employee Stock Option (right to buy)	\$ 20.71					05/16/2010	05/15/2011	Class A Common Stock	4,410
Employee Stock	\$ 20.71					05/16/2011	05/15/2012	Class A Common	4,410

Option (right to buy)				Stock	
Employee Stock Option (right to buy)	\$ 23.87		12/08/2011 12/07/2012	Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 23.87		12/08/2012 12/07/2013	Class A Common Stock	2,625
Employee Stock Option (right to buy)	\$ 19.89		11/19/2013 11/18/2014	Class A Common Stock	7,500
Employee Stock Option (right to buy)	\$ 19.89		11/19/2014 11/18/2015	Class A Common Stock	7,500
Class B Common Stock	<u>(7)</u>		<u>(8)</u> <u>(9)</u>	Class A Common Stock	29,488
Class B Common Stock	<u>(7)</u>		<u>(8)</u> <u>(9)</u>	Class A Common Stock	2,480.61
Class B Common Stock	<u>(7)</u>		<u>(8)</u> <u>(9)</u>	Class A Common Stock	443.77
Class B Common Stock	<u>(7)</u>		<u>(8)</u> <u>(9)</u>	Class A Common Stock	4,107
Class B Common Stock	<u>(7)</u>		<u>(8)</u> <u>(9)</u>	Class A Common Stock	1,190

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager 04/23/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 166.427 shares of Class A Common Stock acquired under the Republic Bancorp dividend reinvestment plan.
- (2) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (3) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Includes 246.429 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (5) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (6) Includes 150.497 shares of Class A Common Stock allocated to the reporting person under the ESOP, based on information provided by the plan administrator.
- (7) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
- (8) Immediate.
- (9) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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