

REPUBLIC BANCORP INC /KY/
 Form 4
 February 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
 REPUBLIC BANCORP INC /KY/
 [RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

601 WEST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock	02/01/2006		M	16,537	A	\$ 5.33	148,189 D
Class A Common Stock	02/01/2006		M	5,512	A	\$ 6.18	153,701 D
Class A Common Stock	02/01/2006		F	5,996	D	\$ 20.38	147,705 D
Class A Common							1,796.424 I
							By Jaytee Properties

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Stock						Limited Partnership (1)
Class A Common Stock		27,023	I			By 401(k) Plan (2)
Class A Common Stock		17,186.306	I			By Teebank Family Limited Partnership (3)
Class A Common Stock		18,638	I			By Trager Family Irrevocable Trust (4)
Class A Common Stock		2,028.444	I			By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 5.33	02/01/2006		M	16,537	12/28/2005	12/27/2006	Class A Common Stock	16,537
Employee Stock Option (right to buy)	\$ 6.18	02/01/2006		M	5,512	01/26/2006	01/25/2007	Class A Common Stock	5,512

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Employee Stock Option (right to buy)	\$ 5.33	12/28/2006	12/27/2007	Class A Common Stock	16,53
Employee Stock Option (right to buy)	\$ 9.62	04/11/2007	04/10/2008	Class A Common Stock	11,02
Employee Stock Option (right to buy)	\$ 9.62	04/11/2008	04/10/2009	Class A Common Stock	11,02
Employee Stock Option (right to buy)	\$ 22.84	05/16/2009	05/15/2010	Class A Common Stock	4,00
Employee Stock Option (right to buy)	\$ 22.84	05/16/2010	05/15/2011	Class A Common Stock	4,00
Employee Stock Option (right to buy)	\$ 22.84	05/16/2011	05/15/2012	Class A Common Stock	4,00
Class B Common Stock	(5)	(6)	(7)	Class A Common Stock	402.5
Class B Common Stock	(5)	(6)	(7)	Class A Common Stock	26,74
Class B Common Stock	(5)	(6)	(7)	Class A Common Stock	1,08
Class B Common Stock	(5)	(6)	(7)	Class A Common Stock	3,72
	(5)	(6)	(7)		2,224.0

Class B
Common
Stock

Class A
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager 02/03/2006

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (2) Includes 1,780 shares of Class A Common Stock acquired under the Issuer's 401(k) plan, based on information provided by the plan trustee.
- (3) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
- (4) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- (5) Conversion is on a share for share basis.
- (6) Immediate.
- (7) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.