VISTA GOLD CORP

Form 4

August 19, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SUN VALLEY GOLD MASTER FUND, LTD

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(Middle)

VISTA GOLD CORP [VGZ]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

08/12/2014

Director _X__ 10% Owner _ Other (specify Officer (give title below)

INTERNATIONAL MANAGEMENT SERVICES LTD, 3RD FLR, HARBOUR CTRE, N CHURCH ST BOX61

(First)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

GRAND CAYMAN, E9 KY1-1102

Form filed by More than One Reporting

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative S | Securi | ties Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|---------------------------------------|---|---------|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | 4. Securitie omr Dispose (Instr. 3, 4 | d of (I |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/12/2014 | | P | 219,499 | A | | 8,342,083 | D | |
| Common Stock | 02/09/2015 | | P | 8,827 | A | \$ 0.32 | 8,350,910 | D | |
| Common Stock | 07/13/2015 | | P | 234,739 | A | \$ 0.251 | 8,585,649 | D | |
| Common Stock | 07/15/2015 | | P | 127,032 | A | \$ 0.2408 | 8,712,681 | D | |
| | 07/21/2015 | | P | 57,600 | A | | 8,770,281 | D | |

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| Common Stock | | | | | \$ 0.2454 | | |
|-----------------|------------|---|---------|---|--------------|------------|---|
| Common Stock | 07/29/2015 | P | 25,000 | A | \$ 0.2796 | 8,795,281 | D |
| Common Stock | 07/30/2015 | P | 115,000 | A | \$ 0.2792 | 8,910,281 | D |
| Common Stock | 07/31/2015 | P | 27,271 | A | \$ 0.2797 | 8,937,552 | D |
| Common Stock | 08/05/2015 | P | 200,000 | A | \$ 0.28 | 9,137,552 | D |
| Common Stock | 08/06/2015 | P | 300,000 | A | \$ 0.28 | 9,437,552 | D |
| Common Stock | 08/07/2015 | P | 161,596 | A | \$ 0.28 | 9,599,148 | D |
| Common Stock | 08/10/2015 | P | 28,280 | A | \$ 0.2897 | 9,627,428 | D |
| Common Stock | 08/13/2015 | P | 105,287 | A | \$ 0.29 | 9,732,715 | D |
| Common Stock | 08/17/2015 | P | 23,010 | A | \$ 0.288 | 9,755,725 | D |
| Common Stock | 08/25/2015 | P | 25,461 | A | \$ 0.2893 | 9,781,186 | D |
| Common Stock | 09/10/2015 | P | 127,200 | A | \$ 0.28 | 9,908,386 | D |
| Common Stock | 09/24/2015 | P | 33,950 | A | \$ 0.2801 | 9,942,336 | D |
| Common Stock | 09/25/2015 | P | 200,000 | A | \$ 0.2847 | 10,142,336 | D |
| Common Stock | 09/28/2015 | P | 2,400 | A | \$ 0.28 | 10,144,736 | D |
| Common Stock | 10/09/2015 | P | 3,200 | A | \$ 0.302 | 10,147,936 | D |
| Common Stock | 11/16/2015 | P | 2,385 | A | \$ 0.26 | 10,150,321 | D |
| Common Stock | 11/19/2015 | P | 56,494 | A | \$ 0.2744 | 10,206,815 | D |
| Common Stock | 11/20/2015 | P | 4,500 | A | \$ 0.2735 | 10,211,315 | D |
| Common Stock | 12/04/2015 | P | 6,476 | A | \$ 0.28 | 10,217,791 | D |
| | 12/07/2015 | P | 21,750 | A | | 10,239,541 | D |

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| Common Stock | | | | | \$ 0.2971 | | |
|-----------------|------------|---|--------|---|--------------|------------|---|
| Common Stock | 12/08/2015 | P | 33,943 | A | \$ 0.2879 | 10,273,484 | D |
| Common Stock | 12/10/2015 | P | 57,765 | A | \$ 0.3 | 10,331,249 | D |
| Common Stock | 12/11/2015 | P | 19,796 | A | \$ 0.3 | 10,351,045 | D |
| Common Stock | 12/14/2015 | P | 8,700 | A | \$ 0.2775 | 10,359,745 | D |
| Common Stock | 12/15/2015 | P | 9,300 | A | \$ 0.2775 | 10,369,045 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | isable and | 7. Tit | le and | 8. Price of | 9 |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|--------|----------|-------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orNumber | Expiration Da | ite | Amou | ınt of | Derivative | J |
| Security | or Exercise | | any | Code | of | (Month/Day/Y | Year) | Unde | rlying | Security | |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) |] |
| | Derivative | | | | Securities | | | (Instr | 3 and 4) | | (|
| | Security | | | | Acquired | | | | | | J |
| | | | | | (A) or | | | | | | J |
| | | | | | Disposed | | | | | | 7 |
| | | | | | of (D) | | | | | | (|
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | or | | |
| | | | | | | Date | Expiration | Title | Number | | |
| | | | | | | Exercisable | Date | 11116 | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

GRAND CAYMAN, E9 KY1-1102

| Reporting Owner Name / Address | | Relationships | | | | | | |
|--|--|---------------|---------|-------|--|--|--|--|
| | | 10% Owner | Officer | Other | | | | |
| SUN VALLEY GOLD MASTER FUND, LTD | | | | | | | | |
| INTERNATIONAL MANAGEMENT SERVICES LTD 3RD FLR, HARBOUR CTRE, N CHURCH ST BOX61 | | X | | | | | | |

Reporting Owners 3

Signatures

Sun Valley Gold Master Fund, Ltd., By: /s/ Peter F. Palmedo,
Director

08/19/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Sun Valley Gold Master Fund, Ltd. disclaims beneficial ownership of the reported securities except to the extent of its pecunia. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4