

DONAHUE J CHRISTOPHER  
 Form 4  
 November 04, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DONAHUE J CHRISTOPHER

2. Issuer Name and Ticker or Trading Symbol  
 FEDERATED INVESTORS INC  
 /PA/ [FII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 11/02/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President & CEO

C/O FEDERATED INVESTORS,  
 INC., FEDERATED INVESTORS  
 TOWER

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15222-3779

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock	11/02/2009		G <sup>(1)</sup>	V	82	A	\$ 0 82 <sup>(2)</sup>	I	Held indirectly by AWOL, Inc.
Class B Common Stock	11/02/2009		J <sup>(3)</sup>	V	42,575	A	\$ 0 42,575 <sup>(2)</sup>	I	Held indirectly by Bay Road Partners
Class B Common Stock	11/02/2009		J <sup>(4)</sup>	V	4,160	A	\$ 0 298,559 <sup>(2)</sup>	I	Held indirectly by The

Class B Common Stock	11/02/2009	S <sup>(5)</sup>	207,992	D	(5)	298,559	(2)	I	Beechwood Company, L.P.  Held indirectly by The Beechwood Company, L.P.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DONAHUE J CHRISTOPHER C/O FEDERATED INVESTORS, INC. FEDERATED INVESTORS TOWER PITTSBURGH, PA 15222-3779	X		President & CEO	

## Signatures

/s/ Megan W. Clement  
(Attorney-in-Fact) 11/04/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 2, 2009, voting shares of AWOL, Inc. were gifted to the Trust for the Benefit of the Family of J. Christopher Donahue. The reporting person and his wife serve as trustees of said Trust. The Federated Investors, Inc. Class B Common Stock shares held by AWOL, Inc. were valued at \$26.81 per share on the date of the transaction. The reporting person disclaims beneficial ownership of the Federated Investors, Inc. Class B Common Stock held by AWOL, Inc. except to the extent of his pecuniary interest therein.

(2) In addition to the holdings set forth in Table I: 3,467,335 shares are held directly (this includes 136,524 shares of Federated Investors, Inc. Class B Common Stock held in Federated's Profit Sharing/401(k) plan); 65,686 shares are held indirectly by spouse; 592,766 shares are held indirectly by Power of Attorney; and 82,755 shares are held indirectly by Comax Partners Limited Partnership.

(3) The reported securities are held by Bay Road Partners, a limited partnership of which AWOL, Inc. is the general partner. As described above, voting shares of AWOL, Inc. were gifted to the Trust for the Benefit of the Family of J. Christopher Donahue. The reporting person and his wife serve as trustees of said Trust. As a result of this transaction, the reporting person acquired shares of Federated Investors, Inc. Class B Common Stock held by Bay Road Partners. The Federated Investors, Inc. Class B Common Stock shares held by Bay Road Partners were valued at \$26.81 per share on the date of the transaction. The reporting person disclaims beneficial ownership of the Federated Investors, Inc. Class B Common Stock held by Bay Road Partners except to the extent of his pecuniary interest therein.

(4) The reported securities are held by The Beechwood Company, L.P., a limited partnership of which the reporting person and his wife serve as trustees of a trust which is a shareholder of the general partner. As described above, voting shares of AWOL, Inc. were gifted to the Trust for the Benefit of the Family of J. Christopher Donahue. The reporting person and his wife serve as trustees of said Trust. AWOL, Inc. owns a 1.393364% limited partnership interest in the Beechwood Company, L.P. As a result of this transaction, the reporting person has acquired additional limited partnership interests in The Beechwood Company, L.P.. The Federated Investors, Inc. Class B Common Stock shares held by The Beechwood Company, L.P. were valued at \$26.81 per share on the date of the transaction. The reporting person disclaims beneficial ownership of the Federated Investors, Inc. Class B Common Stock held by The Beechwood Company, L.P. except to the extent of his pecuniary interest therein.

(5) The reported securities are held by The Beechwood Company, L.P., a limited partnership of which the reporting person and his wife serve as trustees of a trust which is a shareholder of the general partner. On November 02, 2009, the reporting person sold a 5.358881% limited partnership interest in The Beechwood Company, L.P. to a trust. The limited partnership interest was sold in exchange for notes, equal to the value of the 5.358881% of The Beechwood Company, L.P. limited partnership interest. The Federated Investors, Inc. Class B Common Stock shares held by The Beechwood Company, L.P. were valued at \$26.81 per share on the date of the transaction. The reporting person disclaims beneficial ownership of the Federated Investors, Inc. Class B Common Stock held by The Beechwood Company, L.P. except to the extent of his pecuniary interest therein.

### Remarks:

The Power of Attorney dated July 15, 2009 is incorporated herein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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