

FEDERATED INVESTORS INC /PA/  
 Form 4  
 January 30, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DONAHUE J CHRISTOPHER

2. Issuer Name and Ticker or Trading Symbol  
 FEDERATED INVESTORS INC /PA/ [FII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/28/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

C/O FEDERATED INVESTORS, INC., FEDERATED INVESTORS TOWERS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

PITTSBURGH, PA 15222-3779

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class B Common Stock	01/28/2008		S	846 D \$ 40.95	124,823 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008		S	376 D \$ 40.96	124,447 <sup>(1)</sup>	I	Held indirectly by Comax Partners

Class B Common Stock	01/28/2008	S	230	D	\$ 40.97	124,217 <sup>(1)</sup>	I	Limited Partnership  Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	112	D	\$ 40.98	124,105 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	7	D	\$ 40.9875	124,098 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	300	D	\$ 40.99	123,798 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	1,200	D	\$ 41	122,598 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	499	D	\$ 41.01	122,099 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	216	D	\$ 41.02	121,883 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	23	D	\$ 41.0201	121,860 <sup>(1)</sup>	I	Held indirectly by Comax

Class B Common Stock	01/28/2008	S	7	D	\$ 41.025	121,853 <sup>(1)</sup>	I	Partners Limited Partnership  Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	467	D	\$ 41.03	121,386 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	38	D	\$ 41.035	121,348 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	408	D	\$ 41.04	120,940 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	54	D	\$ 41.045	120,886 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	535	D	\$ 41.05	120,351 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	31	D	\$ 41.0501	120,320 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common	01/28/2008	S	8	D	\$ 41.055	120,312 <sup>(1)</sup>	I	Held indirectly

Edgar Filing: FEDERATED INVESTORS INC /PA/ - Form 4

Stock									Held by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	608	D	\$ 41.06	119,704 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	379	D	\$ 41.07	119,325 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	23	D	\$ 41.075	119,302 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	360	D	\$ 41.08	118,942 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	15	D	\$ 41.082	118,927 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	23	D	\$ 41.085	118,904 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008	S	88	D	\$ 41.09	118,816 <sup>(1)</sup>	I		Held indirectly by Comax Partners Limited Partnership
	01/28/2008	S	8	D	\$ 41.095	118,808 <sup>(1)</sup>	I		

Class B Common Stock									Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008		S	161	D	\$ 41.1	118,647 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008		S	15	D	\$ 41.1001	118,632 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008		S	23	D	\$ 41.105	118,609 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership
Class B Common Stock	01/28/2008		S	238	D	\$ 41.11	118,371 <sup>(1)</sup>	I	Held indirectly by Comax Partners Limited Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	-------

4, and 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DONAHUE J CHRISTOPHER C/O FEDERATED INVESTORS, INC. FEDERATED INVESTORS TOWERS PITTSBURGH, PA 15222-3779	X		President and CEO	

## Signatures

/s/ Gail C. Jones  
(Attorney-in-Fact) 01/30/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See footnotes 1 and 2 in part 3 of this filing.

### Remarks:

The Power of Attorney filed July 25, 2006 is incorporated by reference.

This Form represents part 1 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.