

ORBCOMM Inc.  
Form SC 13G/A  
February 13, 2009  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G/A

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(b)

AND AMENDMENTS FILED THERE TO FILED PURSUANT TO RULE 13D-2(b)

Under the Securities Exchange Act of 1934

(Amendment No.   1  )\*

Orbcomm, Inc.

(Name of Issuer)

Common Stock

(Title of Classes of Securities)

68555P100

(CUSIP Numbers)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

:X      Rule 13d-1(b)  
:        Rule 13d-1(c)  
          Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer   
Non-accelerated filer  Smaller reporting company   
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

At April 24, 2015, there were 1,626,622,679 shares of the registrant's Class A common stock outstanding.

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**Mondelēz International, Inc.**

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<i>In this report, for all periods presented, we, us, our, the Company and Mondelēz International refer to Mondelēz International, Inc. and subsidiaries. References to Common Stock refer to our Class A common stock.</i>	

**Table of Contents****PART I FINANCIAL INFORMATION****Item 1. Financial Statements.****Mondelēz International, Inc. and Subsidiaries****Condensed Consolidated Statements of Earnings****(in millions of U.S. dollars, except per share data)****(Unaudited)**

	<b>For the Three Months Ended March 31,</b>	
	<b>2015</b>	<b>2014</b>
Net revenues	\$ 7,762	\$ 8,641
Cost of sales	4,821	5,437
Gross profit	2,941	3,204
Selling, general and administrative expenses	1,924	2,265
Asset impairment and exit costs	160	42
Amortization of intangibles	46	54
Operating income	811	843
Interest and other expense, net	386	720
Earnings before income taxes	425	123
Provision / (benefit) for income taxes	113	(27)
Net earnings	312	150
Noncontrolling interest	(12)	(13)
Net earnings attributable to Mondelēz International	\$ 324	\$ 163
Per share data:		
Basic earnings per share attributable to Mondelēz International	\$ 0.20	\$ 0.10
Diluted earnings per share attributable to Mondelēz International	\$ 0.19	\$ 0.09
Dividends declared	\$ 0.15	\$ 0.14

See accompanying notes to the condensed consolidated financial statements.



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**Mondelēz International, Inc. and Subsidiaries**  
**Condensed Consolidated Statements of Comprehensive Earnings**

(in millions of U.S. dollars)

(Unaudited)

	For the Three Months Ended March 31,	
	2015	2014
Net earnings	\$ 312	\$ 150
Other comprehensive earnings / (losses):		
Currency translation adjustment:		
Translation adjustment	(1,721)	(233)
Tax (expense) / benefit	(192)	6
Pension and other benefits:		
Net actuarial gain / (loss) arising during period		6
Reclassification of (gains) / losses into net earnings:		
Amortization of experience losses and prior service costs	52	34
Settlement losses	3	7
Tax (expense) / benefit	(13)	(13)
Derivatives accounted for as hedges:		
Net derivative gains / (losses)	(56)	(56)
Reclassification of (gains) / losses into net earnings	(4)	(2)
Tax (expense) / benefit	16	23
Total other comprehensive earnings / (losses)	(1,915)	(228)
Comprehensive earnings / (losses)	(1,603)	(78)
less: Comprehensive earnings / (losses) attributable to noncontrolling interests	(37)	(14)
Comprehensive earnings / (losses) attributable to Mondelēz International	\$ (1,566)	\$ (64)

See accompanying notes to the condensed consolidated financial statements.

**Table of Contents****Mondelēz International, Inc. and Subsidiaries****Condensed Consolidated Balance Sheets****(in millions of U.S. dollars, except share data)****(Unaudited)**

	<b>March 31, 2015</b>	<b>December 31, 2014</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,835	\$ 1,631
Trade receivables (net of allowances of \$63 at March 31, 2015 and \$66 at December 31, 2014)	4,061	3,802
Other receivables (net of allowances of \$93 at March 31, 2015 and \$91 at December 31, 2014)	852	949
Inventories, net	3,421	3,480
Deferred income taxes	557	480
Other current assets	1,138	1,408
<b>Total current assets</b>	<b>11,864</b>	<b>11,750</b>
Property, plant and equipment, net	9,261	9,827
Goodwill	22,356	23,389
Intangible assets, net	19,434	20,335
Prepaid pension assets	51	53
Other assets	1,240	1,461
<b>TOTAL ASSETS</b>	<b>\$ 64,206</b>	<b>\$ 66,815</b>
<b>LIABILITIES</b>		
Short-term borrowings	\$ 3,688	\$ 1,305
Current portion of long-term debt	2,195	1,530
Accounts payable	5,199	5,299
Accrued marketing	1,872	2,047
Accrued employment costs	803	946
Other current liabilities	2,709	2,880
<b>Total current liabilities</b>	<b>16,466</b>	<b>14,007</b>
Long-term debt	12,822	13,865
Deferred income taxes	5,373	5,512
Accrued pension costs	2,406	2,912
Accrued postretirement health care costs	524	526
Other liabilities	2,003	2,140

TOTAL LIABILITIES	39,594	38,962
Commitments and Contingencies (Note 11)		
EQUITY		
Common Stock, no par value (5,000,000,000 shares authorized and 1,996,537,778 shares issued at March 31, 2015 and December 31, 2014)		
Additional paid-in capital	31,645	31,651
Retained earnings	14,582	14,529
Accumulated other comprehensive losses	(9,208)	(7,318)
Treasury stock, at cost (370,308,929 shares at March 31, 2015 and 332,896,779 shares at December 31, 2014)	(12,473)	(11,112)
Total Mondelez International Shareholders' Equity	24,546	27,750
Noncontrolling interest	66	103
TOTAL EQUITY	24,612	27,853
TOTAL LIABILITIES AND EQUITY	\$ 64,206	\$ 66,815

See accompanying notes to the condensed consolidated financial statements.





\$(18) million of dividends paid, \$(13) million of net earnings and \$(1) million of other comprehensive losses, net of taxes.

See accompanying notes to the condensed consolidated financial statements.

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**Mondelēz International, Inc. and Subsidiaries**  
**Condensed Consolidated Statements of Cash Flows**  
(in millions of U.S. dollars)  
**(Unaudited)**

	<b>For the Three Months Ended March 31,</b>	
	<b>2015</b>	<b>2014</b>
<b>CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES</b>		
Net earnings	\$ 312	\$ 150
Adjustments to reconcile net earnings to operating cash flows:		
Depreciation and amortization	232	262
Stock-based compensation expense	36	35
Deferred income tax provision / (benefit)	25	(98)
Asset impairments	78	12
Loss on early extinguishment of debt	708	492
Unrealized gain on planned coffee business divestiture currency hedges	(240)	
Gain on monetization of planned coffee business divestiture currency hedges	(311)	
Other non-cash items, net	67	48
Change in assets and liabilities, net of acquisition and divestitures:		
Receivables, net	(558)	(305)
Inventories, net	(178)	(299)
Accounts payable	317	67
Other current assets	(50)	(59)
Other current liabilities	(481)	(815)
Change in pension and postretirement assets and liabilities, net	(239)	(67)
<b>Net cash used in operating activities</b>	<b>(282)</b>	<b>(577)</b>
<b>CASH PROVIDED BY / (USED IN) INVESTING ACTIVITIES</b>		
Capital expenditures	(439)	(326)
Proceeds from planned coffee business divestiture currency hedge settlements	939	
Acquisition, net of cash received	(81)	
Proceeds from sale of property, plant and equipment and other	(2)	9