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COLOR IMAGING INC
Form 8-K
April 22, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 18, 2003

COLOR IMAGING, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of incorporation)

0-16450	13-3453420
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(Commission File Number)	(IRS Employer Identification No.)

4350 Peachtree Industrial Boulevard, Suite 100, Norcross, GA 30071
(Address of principal executive offices, including zip code)

(770) 840-1090
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE.

On April 18, 2003, the Board of Directors of Registrant reviewed the recent trading activity and prices of the common stock of the Registrant on the OTC Bulletin Board. The Board of Directors then approved a stock repurchase program pursuant to which the Registrant is authorized to purchase in the open market, private or other transactions, up to the lesser of \$1 million or 1 million shares of Registrant's outstanding shares of common stock.

Repurchases under the program are to be made from time to time at the discretion of management and as market conditions warrant. The repurchase program does not obligate the Registrant to acquire any specific number of shares and may be discontinued at any time. There is no guarantee as to the exact number of shares, if any, to be repurchased by the Registrant prior to the completion of the repurchase program. The present plan of the Registrant is to cancel any shares repurchased, making them available for reissue for any general corporate purpose, and to complete the repurchases by September 30, 2004. All purchases

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will be in accordance with the terms, conditions and restrictions contained in SEC Rule 10b-18.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, Color Imaging, Inc. has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLOR IMAGING, INC.

Date: April 21, 2003

By: /s/ Morris E. Van Asperen

Name: Morris E. Van Asperen
Title: Executive Vice President and
Chief Financial Officer

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