



Edgar Filing: MARINE PRODUCTS CORP - Form 4

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Explanation of Responses:

(1) Includes 11,929 shares of restricted stock of which 3,600 vest in 2006, 2,400 vest in 2007 and the remainder vest five years after specified increases occur in the market price of the stock.

(2) Employee stock options granted pursuant to 2001 Marine Products Corporation Employee Stock Incentive Plan.

SIGNATURE OF REPORTING PERSON

/s/ Linda H. Graham

DATE

January 30, 2003