

ESSEX PROPERTY TRUST INC
Form SC 13G/A
February 27, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2)

Essex Property Trust Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

297178105

(CUSIP Number)

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

PAGE 1 OF 8 PAGES

(1) Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

LaSalle Investment Management, Inc.
36-4160747

(2) Check the Appropriate Box if a Member (a) /X/
of a Group (See Instructions) (b) / /

(3) SEC Use Only

(4) Citizenship or Place of Organization
Maryland

Number of Shares
Beneficially

(5) Sole Voting Power
55,800

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Owned by
Each Reporting
Person With: -----
(6) Shared Voting Power
0

(7) Sole Dispositive Power
55,800

(8) Shared Dispositive Power
141,000

(9) Aggregate Amount Beneficially Owned by Each Reporting Person
196,800

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See
Instructions) / /
Excludes shares beneficially owned by LaSalle Investment Management
(Securities), L.P.

(11) Percent of Class Represented by Amount in Row (9)
1.1%

(12) Type of Reporting Person (See Instructions)
IA

2

*SEE INSTRUCTIONS BEFORE FILLING OUT!

(1) Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

LaSalle Investment Management (Securities), Inc. L.P.
36-3991973

(2) Check the Appropriate Box if a Member (a) /X/
of a Group (See Instructions) (b) / /

(3) SEC Use Only

(4) Citizenship or Place of Organization
Maryland

Number of Shares (5) Sole Voting Power
Beneficially 164,300
Owned by
Each Reporting (6) Shared Voting Power
Person With: 1,275,695

(7) Sole Dispositive Power
150,700

(8) Shared Dispositive Power
1,329,295

(9) Aggregate Amount Beneficially Owned by Each Reporting Person
1,479,995

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(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) / /
Excludes shares beneficially owned by LaSalle Investment Management, Inc.

(11) Percent of Class Represented by Amount in Row (9)
8.0%

(12) Type of Reporting Person (See Instructions)
IA

3

*SEE INSTRUCTIONS BEFORE FILLING OUT!

ITEM 1.

- (a) Name of Issuer
Essex Properties Trust Inc.
- (b) Address of Issuer's Principal Executive Offices
925 East Meadow Drive
Palo Alto, California 94303

ITEM 2.

LaSalle Investment Management, Inc. provides the following information:

- (a) Name of Person Filing
LaSalle Investment Management, Inc.
- (b) Address of Principal Business Office or, if none, Residence
200 East Randolph Drive
Chicago, Illinois 60601
- (c) Citizenship
Maryland
- (d) Title of Class of Securities
Common Stock, \$.01 par value per share
- (e) CUSIP Number
411465107

LaSalle Investment Management (Securities), L.P. provides the following information:

- (a) Name of Person Filing
LaSalle Investment Management (Securities), L.P.
- (b) Address of Principal Business Office or, if none, Residence
200 East Randolph Drive
Chicago, Illinois 60601
- (c) Citizenship
Maryland

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4

(d) Title of Class of Securities
Common Stock, \$.01 par value per share

(e) CUSIP Number
94856P102

ITEM 3.* IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR
240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or dealer registered under section 15 of the Act
(15 U.S.C. 78o).
- (b) / / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) / / Insurance company as defined in section 3(a)(19) of the Act
(15 U.S.C. 78c).
- (d) / / Investment company registered under section 8 of the Investment
Company Act of 1940 (15 U.S.C. 80a-8).
- (e) /X/ An investment adviser in accordance with section
240.13d-1(b)(1)(ii)(E).
- (f) / / An employee benefit plan or endowment fund in accordance with
section 240.13d-1(b)(1)(ii)(F).
- (g) / / A parent holding company or control person in accordance with
section 240.13d-1(b)(1)(ii)(G).
- (h) / / A savings association as defined in section 3(b) of the Federal
Deposit Insurance Act (12 U.S.C. 1813).
- (i) / / A church plan that is excluded from the definition of an investment
company under section 3(c)(14) of the Investment Company Act of 1940
(15 U.S.C. 80a-3).
- (j) / / Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

* This response is provided on behalf of LaSalle Investment Management,
Inc. and LaSalle Investment Management (Securities), L.P., each an investment
adviser under Section 203 of the Investment Advisers Act of 1940.

ITEM 4. OWNERSHIP

If the percent of the class owned, as of December 31 of the year covered
by the statement, or as of the last day of any month described in Rule
13d-1(b)(2), if applicable, exceeds five percent, provide the following
information as of that date and identify those shares which there is a right
to acquire.

LaSalle Investment Management, Inc. provides the following information:

(a) Amount beneficially owned:
196,800

(b) Percent of class:
1.1%

5

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
55,800

- (ii) Shared power to vote or to direct the vote
0

- (iii) Sole power to dispose or to direct the disposition of
55,800

- (iv) Shared power to dispose or to direct the disposition of
141,000

LaSalle Investment Management, Inc. provides the following information:

(a) Amount beneficially owned:

1,479,995

(b) Percent of class:

8.0%

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote
164,300

- (ii) Shared power to vote or to direct the vote
1,275,695

- (iii) Sole power to dispose or to direct the disposition of
150,700

- (iv) Shared power to dispose or to direct the disposition of
1,329,295

6

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. / /

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Stichting Pensioenfonds Voor De Gezondheid Geestelijke En
Maatschappelijke Belangen.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED

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THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

The two members of the Group are: LaSalle Investment Management, Inc. ("LaSalle") and LaSalle Investment Management (Securities), L.P. ("LIMS").

LIMS is a Maryland limited partnership, the limited partner of which is LaSalle and the general partner of which is LaSalle Investment Management (Securities), Inc. a Maryland corporation, the sole stockholder of which is LaSalle. LaSalle and LIMS, each registered investment advisers, have different advisory clients.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

7

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

The parties agree that this statement is filed on behalf of each of them.

Dated: February 14, 2002

LASALLE INVESTMENT
MANAGEMENT, INC.

By:/s/ DENISE R. ORGANT

Name: Denise R. Organt
Title: Vice President

LASALLE INVESTMENT
MANAGEMENT
(SECURITIES), L.P.

By:/s/ DENISE R. ORGANT

Name: Denise R. Organt
Title: Vice President

8