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CYBER CARE INC Form 8-K January 16, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2001

CYBERCARE, INC.

(Exact name of registrant as specified in its charter)

FLORIDA (State or other jurisdiction (Commission File Number) (IRS Employer ID of incorporation)

0-20356

65-0158479 Number)

2500 QUANTUM LAKES DRIVE, SUITE 1000, BOYNTON BEACH, FLORIDA 33426 ______ (Address of principal executive offices)

Registrant's telephone number, including area code: 561-742-5000

Item 5. Other Events

On December 27, 2001, CyberCare Technologies, Inc. and CyberCare International Limited, wholly owned subsidiaries of CyberCare, Inc. (the "Registrant") entered into an amendment (the "Amendment") to the Marketing, Distribution and License Agreement dated October 11, 2001 with CyberAmeriCare, Inc., a Delaware corporation ("CAC"). The Amendment extends to March 15, 2002 the period in which CAC is required to raise initial capitalization of at least \$30,000,000 and extends to March 31, 2002 the period in which CAC is required to pay a \$15,000,000 geographic exclusivity fee.

The description of the arrangement is subject to the terms and conditions of the Amendment, a copy of which is filed as an exhibit to this 8-K.

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Item 7. Financial Statements and Exhibits

(a) Exhibit

EXHIBIT NUMBER DESCRIPTION -----

10.1 Amendment to the Marketing, Distribution and

License Agreement by and Among CyberCare Technologies, Inc., CyberCare International Limited, and CyberAmeriCare, Inc. dated

December 27, 2001.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized.

Date: January 16, 2002 By: /s/ STEVEN M. COHEN

Steven M. Cohen

Chief Financial Officer and Authorized signature.