

HYMAN LOUIS E  
Form 3  
March 17, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |  |  |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *        |         | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                            |  |
| Â HYMAN LOUIS E                                  |         | (Month/Day/Year)                     | RAMP CORP [RCO]  |  |
| (Last)   | (First) | 05/21/2001                           |  |  |
|  |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| C/O RAMP CORPORATION,Â 33 MAIDEN LANE, 5TH FLOOR |         |                                      | (Check all applicable)   |  |
| (Street)   |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
|  |         |                                      | <input checked="" type="checkbox"/> Officer                            | <input type="checkbox"/> Other                       |
|  |         |                                      | (give title below) (specify below)                                     |  |
|  |         |                                      | CTO  |  |
|  |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|  |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|  |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |
| NEW YORK,Â NYÂ 10038                             |         |                                      |  |  |
| (City)   | (State) | (Zip)                                |  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 833   | D  | Â   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

## Edgar Filing: HYMAN LOUIS E - Form 3

|                                   | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|-----------------------------------|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Options to Purchase Common Stock  | 05/14/2001       | 05/14/2006      | Common Stock | 3,833                      | \$ 36.6  | D                                     | Â |
| Options to Purchase Common Stock  | 03/08/2002       | 03/08/2007      | Common Stock | 2,083                      | \$ 42    | D                                     | Â |
| Warrants to Purchase Common Stock | 05/28/2002       | 12/31/2008      | Common Stock | 833                        | \$ 18    | D                                     | Â |
| Options to Purchase Common Stock  | Â (1)            | 10/03/2008      | Common Stock | 8,333                      | \$ 26.4  | D                                     | Â |
| Options to Purchase Common Stock  | Â (2)            | 12/02/2009      | Common Stock | 986,842                    | \$ 1.14  | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| HYMAN LOUIS E<br>C/O RAMP CORPORATION<br>33 MAIDEN LANE, 5TH FLOOR<br>NEW YORK, NY 10038 | Â             | Â         | Â CTO   | Â     |

## Signatures

/s/ Louis E. Hyman                      03/10/2005

\_\_\_\_\_  
\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 50% vested immediately and the remaining 50% vests in eight equal quarterly installments commencing on December 31, 2003; the vesting of the options is subject to Louis Hyman being employed by the Company on the vesting dates of the installments.
- (2) 40% vests on January 1, 2005 and the remaining 60% vests in eight equal quarterly installments commencing on April 1, 2005; fully vests on January 1, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.