

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

TAT TECHNOLOGIES LTD  
Form 6-K  
November 29, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----  
F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2006

TAT TECHNOLOGIES LTD.  
(Name of Registrant)

P.O.BOX 80, Gedera 70750 Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

TAT Technologies Ltd.

6-K Items

1. Press Release re TAT Technologies Reports Third Quarter 2006 Results  
dated November 29, 2006.

Press Release

Source: TAT Technologies Ltd

TAT Technologies Reports Third Quarter 2006 Results

Wednesday November 29, 8:16 am ET

Net Profit Increased by 94.8% Compared to Third Quarter 2005

GEDERA, Israel, November 29 /PRNewswire-FirstCall/ -- TAT Technologies Limited (NASDAQ: TATTF; ISRQ: TATTF), reported today a net profit of \$1,675,300 on sales of \$18,976,730 in the third quarter ended September 30, 2006 compared to a net profit of \$859,919 on sales of \$14,403,370 for the same period of 2005.

For the first nine months the company reported a net profit of \$4,411,264 on sale of \$53,773,889 compared to a net profit of \$2,546,532 on sale of \$31,753,490 for the same period of 2005.

Sales for the third quarter increased by 30.5% and net profit increased by 94.8% compared to the same quarter last year. These improvements have been mainly generated by TAT's subsidiaries.

On October 2006, the company signed a letter of intent with Stork N.V. and its aerospace subsidiary Fokker Services B.V. to sale 51% of Piedmont Aviation Components Services, LLC and 49% of Limco Airepair Inc. (the company subsidiaries) for \$38,375,000. The closing is expected to be in January 2007.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as APU's, Landing Gears, Propellers, pumps, valves, Power Systems, Turbines, etc.

TAT TECHNOLOGIES LTD.

CONSOLIDATED STATEMENTS OF OPERATIONS

(Amounts in Thousands U.S \$, Unaudited)

	Nine Months Ended		Three Months Ended	
	September 30		September 30	
	2006	2005	2006	2005
	(\$)	(\$)	(\$)	(\$)
Revenues	53,774	31,753	18,977	14,403
Gross Profit	14,539	9,618	5,201	3,842
Income from Operations before Income Taxes	6,731	4,126	2,556	1,354
Income Tax	2,320	1,579	881	494

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

Net Income	4,411	2,547	1,675	860
Basic and Diluted Earnings Per Share	\$ 0.73	\$ 0.42	\$ 0.28	\$ 0.14
Weighted Average Basic and Diluted Shares Outstanding	6,042,671	6,042,671	6,042,671	6,042,671

AT THE COMPANY

Mr. Israel Ofen

Executive Vice-President and Chief Financial Officer

+972-8-859-5411

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TAT TECHNOLOGIES LTD.

-----  
(Registrant)

By: /s/Israel Ofen

-----  
Israel Ofen  
Executive Vice President and  
Chief Financial Officer

Date: November 29, 2006