

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

TAT TECHNOLOGIES LTD  
Form 6-K  
March 30, 2006

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

-----  
F O R M 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR  
15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2006

TAT TECHNOLOGIES LTD.  
(Name of Registrant)

P.O.BOX 80, Gedera 70750 Israel  
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the  
Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether by furnishing the information  
contained in this Form, the registrant is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under the Securities  
Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to  
the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_

TAT Technologies Ltd.

6-K Items

1. Tat Technologies Ltd. Press Release re TAT Technologies Reports Fourth  
Quarter 2005 Results dated March 30, 2006.

Press Release

Source: TAT Technologies Ltd.

TAT Technologies Reports Fourth Quarter 2005 Results

Thursday March 30, 9:10 am ET

GEDERA, Israel, March 30 /PRNewswire-FirstCall/ -- TAT Technologies Ltd. (NASDAQ/NMS: TATTF - News), which is engaged in the manufacture, repair and overhaul of heat transfer equipment and other various accessories mainly in aircraft, reported today a net profit of \$1,533,381 pre-tax and 976,806 after tax on revenues of \$17,307,460 in the fourth quarter ended December 31, 2005 compared to a net profit of \$1,255,153 pre-tax and \$908,285 after tax on sales of \$ 8,070,231 for the same period of 2004.

For the year ended December 31, 2005 the company reported a net profit of \$5,659,019 pre-tax and \$3,523,338 after tax on revenues of \$49,060,951 compared to a net profit of \$5,408,335 pre-tax and \$3,741,514 after tax on revenues of \$33,242,686 for the same period of 2004.

The revenues in 2005 (\$ 49,060,951) increased by 47.6% compared to revenues in 2004 (\$33,242,686), mainly as a result of the recent acquisition by the Company of Piedmont Aviation Component Services ("Piedmont").

The net, pre-tax profit (\$ 5,659,019) represents an increase of 4.64% compared to the net, pre-tax profit in 2004 (\$5,408,335). In conjunction herewith, it is noted that in view of the short period that evolved since the acquisition of Piedmont the current profitability for the said subsidiary cannot as yet be considered as representative.

The change in revenues is mainly due to increase in our repair and overhaul activities in the USA through our subsidiary there.

The increase in net profit pre-tax results mainly from increases in revenues and gross profit.

TAT, together with its subsidiaries, is principally engaged in the manufacture, repair and overhaul of heat transfer equipment, such as heat exchangers, precoolers and oil/fuel hydraulic coolers used in aircraft, defense systems, electronic equipment and other applications. In addition the company manufactures and overhauls aircraft accessories and systems such as pumps, valves, Power Systems, Turbines, etc.

TAT TECHNOLOGIES LTD.  
CONSOLIDATED STATEMENTS OF OPERATIONS  
(Amounts in Thousands U.S \$, Unaudited)

Three Months Ended		Year Ended	
December 31		December 31	
2004	2005	2004	2005

Edgar Filing: TAT TECHNOLOGIES LTD - Form 6-K

	(\$)		(\$)	(\$)
Revenues	8,070	17,307	33,243	49,061
Gross Profit	2,903	3,907	11,077	13,525
R&d Expenses	26	17	124	71
Other Income	7	75	54	286
Income from Operations before Income Taxes	1,255	1,533	5,408	5,659
Income Tax	347	556	1,667	2,136
Net Income	908	977	3,741	3,523
Earnings Per Share	\$ 0.15	0.16	\$ 0.73	0.58
Weighted Average Shares Outstanding	6,042,671	6,042,671	5,149,689	6,042,671

AT THE COMPANY

Mr. Israel Ofen

Executive Vice-President and Chief Financial Officer

+972-8-859-5411

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TAT TECHNOLOGIES LTD.

-----  
(Registrant)

By: /s/Israel Ofen

-----  
Israel Ofen  
Executive Vice President and  
Chief Financial Officer

Date: March 30, 2006