

FIRSTFED AMERICA BANCORP INC  
Form 8-K  
February 21, 2002  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 20, 2002  
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FIRSTFED AMERICA BANCORP, INC.  
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(Exact name of registrant as specified in its charter)

Delaware ----- (State or other Juris- diction of incorporation)	1-12305 ----- (Commission File Number)	04-3331237 ----- (IRS Employer Identification No.)
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ONE FIRSTFED PARK, Swansea, Massachusetts 02777  
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(Address of principal executive offices) (Zip Code)

(508) 679-8181  
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(Registrant's telephone number, including area code)

Not Applicable  
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(Former name or former address, if changed since last report.)

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ITEM 5. OTHER EVENTS.  
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On February 20, 2002, FIRSTFED AMERICA BANCORP, INC. ("FIRSTFED") issued a press release announcing that FIRSTFED had received the approval of the Office of Thrift Supervision and the Commonwealth of Massachusetts Board of Bank Incorporation to acquire People's Bancshares, Inc., New Bedford, Massachusetts and announcing the preliminary allocation of merger consideration with respect to the merger. A copy of the press release is attached hereto as Exhibit 99.1.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.  
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(c) Exhibits: The following exhibits are filed as part of this report:

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Exhibit No. -----	Description -----
99.1	Press Release, dated February 20, 2002

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CONFORMED

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 20, 2002

By: /s/ Robert F. Stoico

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Robert F. Stoico  
Chairman, President and Chief Executive  
Officer