

Ryan Richard
Form 4
May 21, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ryan Richard

2. Issuer Name and Ticker or Trading Symbol
SEACOR HOLDINGS INC /NEW/ [CKH]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/20/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President and CFO

C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/20/2009		M		375 A \$ 41.6	13,943	D
Common Stock	05/20/2009		M		375 A \$ 34.58	14,318	D
Common Stock	05/20/2009		M		375 A \$ 36.29	14,693	D
Common Stock	05/20/2009		M		375 A \$ 39.49	15,068	D
Common Stock	05/20/2009		M		248 A \$ 43.05	15,316	D

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Common Stock	05/20/2009	M	248	A	\$ 40.04	15,564	D
Common Stock	05/20/2009	M	248	A	\$ 43.34	15,812	D
Common Stock	05/20/2009	M	248	A	\$ 53.58	16,060	D
Common Stock	05/20/2009	M	500	A	\$ 65.74	16,560	D
Common Stock	05/20/2009	M	500	A	\$ 54.78	17,060	D
Common Stock	05/20/2009	M	500	A	\$ 70.2	17,560	D
Common Stock	05/20/2009	M	500	A	\$ 66.51	18,060	D
Common Stock	05/20/2009	S	4,492	D	\$ 76.6458	13,568	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 41.6	05/20/2009		M	375	(2) 01/14/2013	Common Stock	375	0
Stock Option (right to	\$ 34.58	05/20/2009		M	375	(2) 01/14/2013	Common Stock	375	0

buy)										
Stock Option (right to buy)	\$ 36.29	05/20/2009	M	375	<u>(2)</u>	01/14/2013	Common Stock	375		
Stock Option (right to buy)	\$ 39.49	05/20/2009	M	375	<u>(2)</u>	01/14/2013	Common Stock	375		
Stock Option (right to buy)	\$ 43.05	05/20/2009	M	248	<u>(3)</u>	02/25/2014	Common Stock	248		
Stock Option (right to buy)	\$ 40.04	05/20/2009	M	248	<u>(3)</u>	02/25/2014	Common Stock	248		
Stock Option (right to buy)	\$ 43.34	05/20/2009	M	248	<u>(3)</u>	02/25/2014	Common Stock	248		
Stock Option (right to buy)	\$ 53.58	05/20/2009	M	248	<u>(3)</u>	02/25/2014	Common Stock	248		
Stock Option (right to buy)	\$ 65.74	05/20/2009	M	500	<u>(4)</u>	03/11/2015	Common Stock	500		
Stock Option (right to buy)	\$ 54.78	05/20/2009	M	500	<u>(4)</u>	03/11/2015	Common Stock	500		
Stock Option (right to buy)	\$ 70.2	05/20/2009	M	500	<u>(4)</u>	03/11/2015	Common Stock	500		
Stock Option (right to buy)	\$ 66.51	05/20/2009	M	500	<u>(4)</u>	03/11/2015	Common Stock	500		

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

Ryan Richard
C/O SEACOR HOLDINGS INC.
2200 ELLER DRIVE
FT. LAUDERDALE, FL 33316

Senior Vice
President and
CFO

Signatures

/s/ Richard Ryan 05/20/2009

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable
- (2) The options vested in equal installments on January 15, 2006, January 15, 2007 and January 15, 2008.
- (3) The options vested in equal installments on March 4, 2006, March 4, 2007, March 4, 2008 and March 4, 2009.
- (4) The options vested in equal installments on March 4, 2006, March 4, 2007, March 4, 2008 and March 4, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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