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AMERICREDIT CORP  
Form SC 13D/A  
February 27, 2008

=====

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO. 5)

AmeriCredit Corp.

-----  
(Name of Issuer)

Common Stock, \$0.01 par value

-----  
(Title of class of securities)

03060R101

-----  
(CUSIP number)

JOSEPH A. ORLANDO  
VICE PRESIDENT AND CHIEF FINANCIAL OFFICER  
LEUCADIA NATIONAL CORPORATION  
315 PARK AVENUE SOUTH  
NEW YORK, NEW YORK 10010

WITH A COPY TO:

ANDREA A. BERNSTEIN, ESQ.  
WEIL, GOTSHAL & MANGES LLP  
767 FIFTH AVENUE  
NEW YORK, NEW YORK 10153

-----  
(Name, address and telephone number of person authorized to receive  
notices and communications)

February 25, 2008

-----  
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [ ].

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 CUSIP No. 03060R101  
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13D

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 Page 2  
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 1 NAME OF REPORTING PERSON: Leucadia National Corporation  
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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)  [X]  
 (b)  [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS: N/A

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2 (d) OR 2 (e):  [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION: New York

7 SOLE VOTING POWER: -0-

NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH

8 SHARED VOTING POWER: 30,361,440 (1) (2)

9 SOLE DISPOSITIVE POWER: -0-

10 SHARED DISPOSITIVE POWER: 29,336,440 (1)

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
 30,361,440 (1) (2)

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES:  [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 26.5% (1) (2)

14 TYPE OF REPORTING PERSON: CO

(1) Includes an aggregate of 3,250,000 shares of common stock, representing approximately 2.8% of the common stock outstanding as of January 31, 2008, that, for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of option agreements between RCG Baldwin, L.P. and Lehman Brothers OTC Derivatives Inc. See Item 6 of the Statement on Schedule 13D, filed January 22, 2008, for a description of the option transactions.

(2) Includes 1,025,000 shares of common stock, representing approximately 0.9% of the common stock outstanding as of January 31, 2008, that, for purposes of



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for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of option agreements between RCG Baldwin, L.P. and Lehman Brothers OTC Derivatives Inc. See Item 6 of the Statement on Schedule 13D, filed January 22, 2008, for a description of the option transactions.

(2) Includes 1,025,000 shares of common stock, representing approximately 0.9% of the common stock outstanding as of January 31, 2008, that, for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of the voting and proxy agreement between Baldwin Enterprises, Inc. and Ramius Capital Group, L.L.C. and its affiliates. See Item 6 of Amendment No. 1 to the Statement on Schedule 13D, filed January 29, 2008, for a description of the voting and proxy agreement.

-----  
CUSIP No. 03060R101

13D

-----  
Page 4  
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1 NAME OF REPORTING PERSON: Baldwin Enterprises, Inc.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)   
(b)

-----  
3 SEC USE ONLY

-----  
4 SOURCE OF FUNDS: WC

-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2(d) OR 2(e):

-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION: Colorado

-----  
7 SOLE VOTING POWER: -0-

NUMBER OF  
SHARES  
-----  
8 SHARED VOTING POWER: 30,361,440 (1) (2)

OWNED BY  
-----  
9 SOLE DISPOSITIVE POWER: -0-

EACH  
REPORTING  
PERSON WITH  
-----  
10 SHARED DISPOSITIVE POWER: 29,336,440 (1)

-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
30,361,440 (1) (2)

-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES:

-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 26.5% (1) (2)  
-----

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14 TYPE OF REPORTING PERSON:

CO

(1) Includes an aggregate of 3,250,000 shares of common stock, representing approximately 2.8% of the common stock outstanding as of January 31, 2008, that, for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of option agreements between RCG Baldwin, L.P. and Lehman Brothers OTC Derivatives Inc. See Item 6 of the Statement on Schedule 13D, filed January 22, 2008, for a description of the option transactions.

(2) Includes 1,025,000 shares of common stock, representing approximately 0.9% of the common stock outstanding as of January 31, 2008, that, for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of the voting and proxy agreement between Baldwin Enterprises, Inc. and Ramius Capital Group, L.L.C. and its affiliates. See Item 6 of Amendment No. 1 to the Statement on Schedule 13D, filed January 29, 2008, for a description of the voting and proxy agreement.

CUSIP No. 03060R101

13D

Page 5

1 NAME OF REPORTING PERSON: RCG Baldwin, L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)  (b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2 (d) OR 2 (e):

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

7 SOLE VOTING POWER: -0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

8 SHARED VOTING POWER: 3,250,000 (1)

9 SOLE DISPOSITIVE POWER: -0-

10 SHARED DISPOSITIVE POWER: 3,250,000 (1)

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

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3,250,000(1)

-----  
 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES: [ ]  
 -----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): 2.8%(1)  
 -----  
 14 TYPE OF REPORTING PERSON: PN  
 -----

(1) Consists of an aggregate of 3,250,000 shares of common stock, representing approximately 2.8% of the common stock outstanding as of January 31, 2008, that, for purposes of this Statement on Schedule 13D, may be deemed to be beneficially owned pursuant to the terms of option agreements between RCG Baldwin, L.P. and Lehman Brothers OTC Derivatives Inc. See Item 6 of the Statement on Schedule 13D, filed January 22, 2008, for a description of the option transactions.

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 CUSIP No. 03060R101 13D Page 6  
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 1 NAME OF REPORTING PERSON: RCG Sextant Master Fund, Ltd.  
 -----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [X]  
(b) [ ]  
 -----  
 3 SEC USE ONLY  
 -----  
 4 SOURCE OF FUNDS: WC  
 -----  
 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2 (d) OR 2 (e) : [ ]  
 -----  
 6 CITIZENSHIP OR PLACE OF ORGANIZATION: Cayman Islands  
 -----

-----  
 7 SOLE VOTING POWER: -0-  
 -----  
 NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH  
 8 SHARED VOTING POWER: 697,240  
 -----  
 9 SOLE DISPOSITIVE POWER: 697,240  
 -----  
 10 SHARED DISPOSITIVE POWER: -0-  
 -----

-----  
 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
 -----

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697,240

-----  
 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES: [ ]  
 -----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%  
 -----  
 14 TYPE OF REPORTING PERSON: CO  
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 CUSIP No. 03060R101

13D

-----  
 Page 7  
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 1 NAME OF REPORTING PERSON: RCG Enterprise, Ltd  
 -----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [X]  
(b) [ ]  
 -----  
 3 SEC USE ONLY  
 -----  
 4 SOURCE OF FUNDS: WC  
 -----  
 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2(d) OR 2(e): [ ]  
 -----  
 6 CITIZENSHIP OR PLACE OF ORGANIZATION: Cayman Islands  
 -----

-----  
 7 SOLE VOTING POWER: -0-  
 -----  
 NUMBER OF  
 SHARES  
 BENEFICIALLY  
 OWNED BY  
 EACH  
 REPORTING  
 PERSON WITH  
 8 SHARED VOTING POWER: 327,760  
 -----  
 9 SOLE DISPOSITIVE POWER: 327,760  
 -----  
 10 SHARED DISPOSITIVE POWER: -0-  
 -----

-----  
 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
327,760  
 -----  
 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES: [ ]  
 -----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%  
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14 TYPE OF REPORTING PERSON:

CO

CUSIP No. 03060R101

13D

Page 8

1 NAME OF REPORTING PERSON: Ramius Capital Group, L.L.C.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)  [X]  
(b)  [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS: OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2 (d) OR 2 (e):  [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware

7 SOLE VOTING POWER: -0-

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH

8 SHARED VOTING POWER: 1,025,000

9 SOLE DISPOSITIVE POWER: 1,025,000

10 SHARED DISPOSITIVE POWER: -0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
1,025,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES:  [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%

14 TYPE OF REPORTING PERSON: IA, OO



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-----  
 CUSIP No. 03060R101  
 -----

13D

-----  
 Page 9  
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 1 NAME OF REPORTING PERSON: C4S & Co., L.L.C.  
 -----

-----  
 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)  [X]  
 (b)  [ ]  
 -----

-----  
 3 SEC USE ONLY  
 -----

-----  
 4 SOURCE OF FUNDS: OO  
 -----

-----  
 5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
 ITEM 2(d) OR 2(e):  [ ]  
 -----

-----  
 6 CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware  
 -----

-----  
 7 SOLE VOTING POWER: -0-  
 -----

NUMBER OF  
 SHARES  
 -----  
 8 SHARED VOTING POWER: 1,025,000  
 -----

BENEFICIALLY  
 OWNED BY  
 -----  
 9 SOLE DISPOSITIVE POWER: 1,025,000  
 -----

EACH  
 REPORTING  
 -----  
 10 SHARED DISPOSITIVE POWER: -0-  
 PERSON WITH  
 -----

-----  
 11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
 1,025,000  
 -----

-----  
 12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
 SHARES:  [ ]  
 -----

-----  
 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%  
 -----

-----  
 14 TYPE OF REPORTING PERSON: OO  
 -----

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 CUSIP No. 03060R101  
 -----

13D

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 Page 10  
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 1 NAME OF REPORTING PERSON: Peter A. Cohen  
 -----

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-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [X]  
(b) [ ]  
-----  
3 SEC USE ONLY  
-----  
4 SOURCE OF FUNDS: OO  
-----  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2 (d) OR 2 (e): [ ]  
-----  
6 CITIZENSHIP OR PLACE OF ORGANIZATION: USA  
-----  
7 SOLE VOTING POWER: -0-  
-----  
NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON WITH  
8 SHARED VOTING POWER: 1,025,000  
-----  
9 SOLE DISPOSITIVE POWER: -0-  
-----  
10 SHARED DISPOSITIVE POWER: 1,025,000  
-----  
11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
1,025,000  
-----  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES: [ ]  
-----  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%  
-----  
14 TYPE OF REPORTING PERSON: IN  
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CUSIP No. 03060R101  
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13D

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Page 11  
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-----  
1 NAME OF REPORTING PERSON: Morgan B. Stark  
-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) [X]  
(b) [ ]  
-----  
3 SEC USE ONLY  
-----  
4 SOURCE OF FUNDS: OO  
-----

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5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2 (d) OR 2 (e) :

6 CITIZENSHIP OR PLACE OF ORGANIZATION: USA

7 SOLE VOTING POWER: -0-

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
8 SHARED VOTING POWER: 1,025,000

9 SOLE DISPOSITIVE POWER: -0-

10 SHARED DISPOSITIVE POWER: 1,025,000

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:  
1,025,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN  
SHARES:

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%

14 TYPE OF REPORTING PERSON: IN

CUSIP No. 03060R101 13D Page 12

1 NAME OF REPORTING PERSON: Thomas W. Strauss

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS: OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO  
ITEM 2 (d) OR 2 (e) :

6 CITIZENSHIP OR PLACE OF ORGANIZATION: USA

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	7	SOLE VOTING POWER:	-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	-----	-----	-----
	8	SHARED VOTING POWER:	1,025,000
	-----	-----	-----
	9	SOLE DISPOSITIVE POWER:	-0-
	-----	-----	-----
	10	SHARED DISPOSITIVE POWER:	1,025,000
	-----	-----	-----
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:		1,025,000
	-----	-----	-----
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES:		<input type="checkbox"/>
	-----	-----	-----
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):		Less than 1%
	-----	-----	-----
14	TYPE OF REPORTING PERSON:		IN
	-----	-----	-----

CUSIP No. 03060R101

13D

Page 13

1	NAME OF REPORTING PERSON:	Jeffrey M. Solomon	
	-----	-----	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:	(a) <input checked="" type="checkbox"/> (b) <input type="checkbox"/>	
	-----	-----	
3	SEC USE ONLY		
	-----	-----	
4	SOURCE OF FUNDS:	OO	
	-----	-----	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):	<input type="checkbox"/>	
	-----	-----	
6	CITIZENSHIP OR PLACE OF ORGANIZATION:	USA	
	-----	-----	
	7	SOLE VOTING POWER:	-0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	-----	-----	-----
	8	SHARED VOTING POWER:	1,025,000
	-----	-----	-----
	9	SOLE DISPOSITIVE POWER:	-0-
	-----	-----	-----

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PERSON WITH	-----	
	10	SHARED DISPOSITIVE POWER: 1,025,000
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON: 1,025,000	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES: <input type="checkbox"/>	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11): Less than 1%	
14	TYPE OF REPORTING PERSON: IN	

This Amendment No. 5 (this "Amendment") amends the Statement on Schedule 13D originally filed on January 22, 2008 (the "Original Schedule") by the Reporting Persons, which Original Schedule was subsequently amended (the Original Schedule as amended by Amendments No. 1, No. 2, No. 3, No. 4 and No. 5, is referred to as the "Schedule 13D") by the Reporting Persons and is filed by and on behalf of the Reporting Persons with respect to the common stock, \$0.01 par value per share (the "Common Stock"), of AmeriCredit Corp., a Texas corporation (the "Company"). Unless otherwise indicated, all capitalized terms used herein have the meaning ascribed to them in the Schedule 13D.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 of the Schedule 13D is hereby supplemented, with effect from the date of this Amendment, by adding the following:

- (1) The Leucadia Reporting Persons.

The aggregate amount of funds used by Baldwin to purchase the additional 1,700,000 shares of Common Stock reported herein by the Leucadia Reporting Persons was \$22,700,000, including commissions. All purchases of these shares of Common Stock were made in open market transactions. The source of funds used in connection with such purchases is Baldwin's funds available for investment.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 of the Schedule 13D is hereby amended and restated in its entirety, with effect from the date of this Amendment, as follows:

As of February 27, 2008, the Reporting Persons may be deemed to beneficially own collectively an aggregate of 30,361,440 shares of Common Stock, representing approximately 26.5% of the shares of Common Stock presently outstanding. All percentages in this Item 5 are based on 114,599,921 shares of Common Stock outstanding as of January 31, 2008, as set forth in the Company's Quarterly Report on Form 10-Q for the quarterly period ended December 31, 2007. The Leucadia Reporting Persons and the Ramius Reporting Persons each expressly disclaims beneficial ownership for all purposes of the Common Stock held by the other Reporting Person. The foregoing does not include any shares that are subject to the exchange-traded put options reported in Item 6 of the Original

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Schedule.

(1) The Leucadia Reporting Persons.

(a) The responses of the Leucadia Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment and the information on Schedule A to the Original Schedule are incorporated herein by reference. As of February 27, 2008, the Leucadia Reporting Persons beneficially owned the following shares of Common Stock:

(i) Baldwin may be deemed to beneficially own an aggregate of 30,361,440 shares of Common Stock, representing approximately 26.5% of the shares of Common Stock presently outstanding. This consists of (A) 26,086,440 shares of Common Stock, representing approximately 22.8% of the shares of Common Stock presently outstanding, that Baldwin owns, (B) 3,250,000 shares of Common Stock, representing approximately 2.8% of the shares of Common Stock presently outstanding, that Baldwin may be deemed to beneficially own under Rule 13d-3 pursuant to the terms of option agreements between RCG Baldwin and Lehman described in Item 6 of the Original Schedule and incorporated herein by

14

reference, and (C) 1,025,000 shares of Common Stock, representing approximately 0.9% of the shares of Common Stock presently outstanding, that Baldwin may be deemed to beneficially own under Rule 13d-3 pursuant to the terms of the voting and proxy agreement between Baldwin and Ramius Capital described in Item 6 of Amendment No. 1 and incorporated herein by reference.

(ii) By virtue of its ownership of all of the outstanding shares of Baldwin, for purposes of this Statement on Schedule 13D, Phlcorp may be deemed to be the beneficial owner of all of the shares of Common Stock beneficially owned by Baldwin.

(iii) By virtue of its ownership of all of the outstanding shares of Phlcorp, for purposes of this Statement on Schedule 13D, Leucadia may be deemed to be the beneficial owner of all of the shares of Common Stock beneficially owned by Baldwin.

(iv) By virtue of their ownership of Leucadia common shares and their positions as Chairman of the Board, and President and a director, respectively, of Leucadia, for purposes of this Statement on Schedule 13D, Mr. Cumming and Mr. Steinberg may be deemed to be the beneficial owners of all of the shares of Common Stock beneficially owned by Baldwin.

(b) The responses of the Leucadia Reporting Persons to Rows (7) through (10) of the cover pages of this Amendment, Item 5(a) hereof and the information on Schedule A to the Original Schedule are incorporated herein by reference. Leucadia, Phlcorp and Baldwin may be deemed to share voting and dispositive power with respect to the 26,086,440 shares of Common Stock owned by Baldwin reflected in this Statement on Schedule 13D.

Although the Leucadia Reporting Persons do not currently have the power to vote or dispose of the 3,250,000 shares of Common Stock that the Leucadia Reporting Persons may be deemed to beneficially own pursuant to the terms of option agreements between RCG Baldwin and Lehman described in Item 6 of the Original Schedule and incorporated herein by reference, the Leucadia Reporting Persons may be deemed under Rule 13d-3 to share voting and dispositive power with respect to the 3,250,000 shares of Common Stock.

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Pursuant to the terms of the voting and proxy agreement between Baldwin and Ramius Capital described in Item 6 of Amendment No. 1 and incorporated herein by reference, Leucadia, Phlcorp and Baldwin may be deemed under Rule 13d-3 to share voting power, but not dispositive power, with respect to the 1,025,000 shares of Common Stock reported by the Ramius Reporting Persons herein.

(c) Except as set forth in the following table or as previously reported in the Schedule 13D, the Leucadia Reporting Persons have not effected any transaction in shares of Common Stock during the sixty (60) days preceding the date of this Statement.

REPORTING PERSON	DATE	TRANSACTION	NUMBER OF SHARES OF COMMON STOCK	PRICE PER SHARE (EXCLUDING COMMISSIONS)
Baldwin	02/21/08	Purchase	1,000,000	\$12.99
Baldwin	02/25/08	Purchase	700,000	\$13.75

15

(d) Not applicable.

(e) Not applicable.

(2) The Ramius Reporting Persons.

(a) The responses of the Ramius Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment are incorporated herein by reference. As of February 27, 2008, the Ramius Reporting Persons beneficially owned the following shares of Common Stock:

(i) RCG Sextant beneficially owns an aggregate of 697,240 shares of Common Stock, representing less than 1% of the shares of Common Stock presently outstanding.

(ii) RCG Enterprise beneficially owns an aggregate of 327,760 shares of Common Stock, representing less than 1% of the shares of Common Stock presently outstanding.

(iii) As investment manager of RCG Enterprise and RCG Sextant and sole member of Ramius Advisors, Ramius Capital may be deemed the beneficial owner of the 1,025,000 shares of Common Stock owned by RCG Enterprise and RCG Sextant.

(iv) As the managing member of Ramius Capital, C4S may be deemed the beneficial owner of the 1,025,000 shares of Common Stock owned by RCG Enterprise, RCG Sextant and RCG PB.

(v) As the managing members of C4S, each of Mr. Cohen, Mr. Stark, Mr. Strauss and Mr. Solomon may be deemed the beneficial owner of the 1,025,000 shares of Common Stock owned by RCG Enterprise, RCG Sextant and RCG PB.

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(b) Each of the Ramius Reporting Persons has sole dispositive power of the shares of Common Stock reported as beneficially owned by it in Item 5(a) hereof, except that each of Mr. Cohen, Mr. Stark, Mr. Strauss and Mr. Solomon has shared dispositive power of the shares of Common Stock reported as beneficially owned by him in Item 5(a) hereof. Pursuant to the terms of the voting and proxy agreement between Baldwin and Ramius Capital described in Item 6 of Amendment No. 1 and incorporated herein by reference, each of the Ramius Reporting Persons has shared voting power of the shares of Common Stock reported as beneficially owned by it in Item 5(a) hereof.

(c) Except as set forth herein or as previously reported in the Schedule 13D, the Ramius Reporting Persons have not effected any transaction in shares of Common Stock during the sixty (60) days preceding the date of this Statement.

(d) Not applicable.

(e) Not applicable.

16

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 27, 2008

LEUCADIA NATIONAL CORPORATION

By: /s/ Joseph A. Orlando

-----  
Name: Joseph A. Orlando  
Title: Vice President and  
Chief Financial Officer

PHLCORP, INC.

By: /s/ Joseph A. Orlando

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Name: Joseph A. Orlando  
Title: Vice President

BALDWIN ENTERPRISES, INC.

By: /s/ Joseph A. Orlando

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Name: Joseph A. Orlando  
Title: Vice President

RCG BALDWIN, L.P.

By: Ramius Advisors, LLC



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Its General Partner  
By: Baldwin Enterprises, Inc.  
As Attorney-In-Fact

By: /s/ Joseph A. Orlando

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Name: Joseph A. Orlando  
Title: Vice President

RCG SEXTANT MASTER FUND, LTD.

By: Ramius Capital Group, L.L.C.  
Its Investment Manager

By: C4S & Co., L.L.C.  
As Managing Member

RCG ENTERPRISE, LTD

By: Ramius Capital Group, L.L.C.  
Its Investment Manager

17

By: C4S & Co., L.L.C.  
As Managing Member

RAMIUS CAPITAL GROUP, LLC

By: C4S & Co., L.L.C.  
As Managing Member

C4S & CO., LLC

By: /s/ Jeffrey M. Solomon

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Name: Jeffrey M. Solomon  
Title: Authorized Signatory

/s/ Jeffrey M. Solomon

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JEFFREY M. SOLOMON  
Individually and as attorney-in-fact for  
Peter A. Cohen, Morgan B. Stark and  
Thomas W. Strauss

