#### GELLERT MICHAEL E

Form 4 May 21, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

Expires:

January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GELLERT MICHAEL E			2. Issuer Name and Ticker or Trading Symbol SEACOR HOLDINGS INC /NEW/ [CKH]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)  C/O SEACOR HOLDINGS INC., 2200 ELLER DRIVE		S	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2007	X Director 10% Owner Officer (give title below) Other (specify below)		
FT. LAUDER	(Street)	33316	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

			Torson
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or		ed (A) or		5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect Beneficial
		(Month/Day/Year)			5)	Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)	
Common Stock	05/17/2007		Code V A(1)	Amount 500	(D)	Price \$ 0	63,406	D	
Common Stock							28,952	I	Held by Wife (5)
Common Stock							120,000	I	Held by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 94.68	05/17/2007		A(1)	3,000	(2)	05/17/2017	Common Stock	3,000

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

GELLERT MICHAEL E C/O SEACOR HOLDINGS INC.

2200 ELLER DRIVE

FT. LAUDERDALE, FL 33316

### **Signatures**

/s/ Dick Fagerstal, Attorney-in-Fact 05/21/2007

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock and option awards were granted pursuant to SEACOR Holdings Inc.'s 2007 Share Incentive Plan.

The options are exercisable on the earlier of (a) May 17, 2008 and (b) the first annual meeting of stockholders after the date of the grant of the options, provided that the Reporting Person continues to serve as a director of the company on such date and provided that the options become immediately exercisable upon (i) a change in control of the company or (ii) the disability or death of the Reporting Person.

(3) Not applicable.

**(4)** 

Reporting Owners 2

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The Reporting Person may be deemed to be the indirect beneficial owner of, and to have an indirect pecuniary interest in, (i) 120,000 shares of Common Stock by virtue of his approximate 23% general partner interest in Windcrest Partners, L.P. ("Windcrest Partners"), the direct owner of such 120,000 shares. The Reporting Person hereby disclaims beneficial ownership, and any pecuniary interest in, the 120,000 shares owned by Windcrest Partners in excess of his approximate 23% general partner interest in Windcrest Partners.

The shares of Common Stock reported herein as indirectly beneficially owned by the Reporting Person are held by the wife of the Reporting Person. With respect to such shares the Reporting Person diclaims beneficial ownership and this report shall not be deemed an admission that the Reporting Person is the beneficial owner thereof for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.