AGERE SYSTEMS INC Form SC 13G March 21, 2003

SEC 1745	POTENTIAL	PERSONS	WHO ARE	TO RI	ESPOND '	TO THE	E COLLECT	TION OF	INFORMATION
(02-02)	CONTAINED	IN THIS	FORM ARE	NOT	REQUIR	ED TO	RESPOND	UNLESS	THE FORM
	DISPLAYS A	A CURRENT	TLY VALID	OMB	CONTRO	L NUME	BER.		

OMB APPROVAL OMB Number: 3235-0145 Expires: December 31, 2005 ______ Estimated average burden _____ hours per response. . . 11

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

AGERE SYSTEMS, INC.

(Name of Issuer)

CLASS A COMMON

(Title of Class of Securities)

00845V100

(CUSIP Number)

DECEMBER 31, 2002

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

^{*}The remainder of this cover shall be filled out for a reporting person's

initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Cusip No. 00845V100			13G					2 of 4	4 Pages
1.	NAME OF REPORTING PRICE I.R.S. IDENTIFICAT	ION NO.							
2.	CHECK THE APPROPRIA	TE BOX	IF A MEMB	ER OF A	GROUP*	(See]	Instructi	ons)	
	(b)								
3.	SEC USE ONLY								
4.	CITIZENSHIP OR PLAC	E OF OR	GANIZATIO	N					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	ARES		SOLE VOTI						438 , 769
	NED BY		SHARED VO SOLE DISP						0 244,355
		8. 	SHARED DI	SPOSITIV					0
9.	AGGREGATE AMOUNT BE		LLY OWNED	BY EACH	REPORT	ING PE	ERSON	45,2	244 , 355

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.1%

12. TYPE OF REPORTING PERSON* IA

(See Instructions)

Cusip No. 00845V100

13G

Page 3 of 4 Pages

SCHEDULE 13G STATEMENT

Item 1. a. NAME OF ISSUER.

Agere Systems Inc.

b. ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES.

1110 American Parkway NE Allentown, PA 18109

Item 2. a. NAME OF PERSON FILING.

NWQ Investment Management Company, LLC

b. ADDRESS OF PRINCIPAL BUSINESS OFFICE

2049 Century Park East, 4th Floor, Los Angeles, CA 90067

c. CITIZENSHIP

Delaware, USA

d. TITLE OF CLASS OF SECURITIES

Class A Common

e. CUSIP NUMBER.

00845V100

Item 3. This statement is filed pursuant to ss.ss.240.13d-1(b), or 240.13d-2(b) or (c) and the person filing is an:

(e) Investment Adviser in accordance with ss.240.13d-1(b)(1)(ii)(E)

Item 4. OWNERSHIP.

a. AMOUNT BENEFICIALLY OWNED. 45,244,355 shares

- b. PERCENT OF CLASS. 6.1%
- c. NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

(i) sole power to vote or to direct the vote:(ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

45,244,355

(iv) shared power to dispose or to direct the
 disposition of:

45,244,333

Cusip No. 00845V100

13G

Page 4 of 4 Pages

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

None.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON.

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

Item 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2003

Jon D. Bosse Chief Investment Officer & Managing Director