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MONARCH CASINO & RESORT INC

Form 4

November 08, 2002

United States
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(f) of the Investment Company Act of 1940.

[ ] Check box if no longer subject to section 16. Form 4 or Form 5
obligations may continue.

Craig F. Sullivan Monarch Casino & Resort, Inc. - MCRI
Name of Reporting Person Issuer Name and Ticker or Trading Symbol
1175 West Moana Lane, Suite 200 Reno, NV 89509
Address of Reporting Person City, State, Zip

IRS or Social Security Number of Reporting Person (Voluntary)
November 7, 2002
Statement for Month/Day/Year If Amendment, Date of
Original (Month/Year)

Relationship of Reporting Person to Issuer (Check all applicable)
Director X Officer 10% Owner Other

Individual or Joint/Group Filing (Check applicable line)
[X] Form filed by One Reporting Person
[ ] Form filed by More than One Reporting Person

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TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security | Transaction Date | Transaction Code | Securities Acquired (A) or Disposed of (D) |   |        | Amount of Securities Beneficially Owned Following Reported Transaction | Ownership Form: Direct (D) or Indirect (I) |            |       |
|-------------------|------------------|------------------|--|---|--------|--|--|------------|-------|
|                   |                  |                  | Code                                       | V | Amount |  |  | (A) or (D) | Price |
| Common Stock      | 11/07/02         | S                |  |   | 100    | D  | \$13.950                                   | 12,100     | D     |

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
None.

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SIGNATURES

Signature of Reporting Person

/S/ Craig F. Sullivan

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CRAIG F. SULLIVAN

11/08/02

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DATE

