

NVR INC
Form 4
November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEREMET DENNIS M

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 PLAZA AMERICA
DRIVE, SUITE 500

3. Date of Earliest Transaction
(Month/Day/Year)
10/31/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

(Street)
RESTON, VA 20190

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
NVR, Inc. common stock	10/31/2008		M		10,000 A \$ 189	50,877	D
NVR, Inc. common stock	10/31/2008		S		3,500 D \$ 500.07	47,377	D
NVR, Inc. common stock	10/31/2008		S		1,000 D \$ 500.94	46,377	D
NVR, Inc. common	10/31/2008		S		2,000 D \$ 501.19	44,377	D

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stock

NVR, Inc. common stock	10/31/2008	S	1,500	D	\$ 501.74	42,877	D
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NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 502.44	41,877	D
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NVR, Inc. common stock	10/31/2008	S	1,000	D	\$ 503.62	40,877	D
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NVR, Inc. common stock	11/03/2008	M	3,186	A	\$ 508.37	44,063	D
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NVR, Inc. common stock	11/03/2008	S	3,186	D	\$ 508.37	40,877	D
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NVR, Inc. common stock						3,017	I	By ESOP Trust
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NVR, Inc. common stock						2,057	I	By Profit Sharing Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee stock option (right to	\$ 189	10/31/2008		M	10,000	<u>(1)</u>	05/03/2011	common stock	10,000

buy)									
Employee									
stock									
option	\$ 189	11/03/2008		M	3,186	(1)	05/03/2011	common	3,186
(right to								stock	
buy)									

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEREMET DENNIS M 11700 PLAZA AMERICA DRIVE SUITE 500 RESTON, VA 20190			Chief Financial Officer	

Signatures

Dennis M. Seremet	11/03/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the 2000 Broad Based Stock Option Plan vest annually in 25% increments on 12/31/06, 12/31/07, 12/31/08, and 12/31/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.