

SCHAR DWIGHT C
Form 4
November 23, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHAR DWIGHT C

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7601 LEWINSVILLE ROAD, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/22/2004

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

MCLEAN, VA 22102
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
NVR, Inc. common stock	11/22/2004		S		18,400	D	\$ 686 327,240
NVR, Inc. common stock	11/22/2004		S		800	D	\$ 686.02 326,440
NVR, Inc. common stock	11/22/2004		S		300	D	\$ 686.18 326,140
NVR, Inc. common	11/22/2004		S		200	D	\$ 686.2 325,940

Edgar Filing: SCHAR DWIGHT C - Form 4

stock									
NVR, Inc. common stock	11/22/2004		S	100	D	\$ 686.5	325,840	D	
NVR, Inc. common stock	11/22/2004		S	400	D	\$ 686.75	325,440	D	
NVR, Inc. common stock	11/22/2004		S	400	D	\$ 687	325,040	D	
NVR, Inc. common stock	11/22/2004		S	200	D	\$ 687.5	324,840	D	
NVR, Inc. common stock	11/22/2004		S	700	D	\$ 687.98	324,140	D	
NVR, Inc. common stock	11/22/2004		S	100	D	\$ 688	324,040	D	
NVR, Inc. common stock	11/22/2004		S	500	D	\$ 688.05	323,540	D	
NVR, Inc. common stock							3,165	I	By ESOP Trust
NVR, Inc. common stock							31,652	I	By Profit Sharing Trust
NVR, Inc. common stock							100,000	I	By Schar GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own
---	--	---	---	--------------------------------------	---	--	---	---	--

Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Follo
Repo
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
------	---	-----	-----	---------------------	--------------------	-------	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHAR DWIGHT C 7601 LEWINSVILLE ROAD SUITE 300 MCLEAN, VA 22102	X		Chairman of the Board and CEO	

Signatures

Dwight C. Schar	11/23/2004
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.