

Edgar Filing: General Finance CORP - Form SC 13G

General Finance CORP
Form SC 13G
June 12, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

GENERAL FINANCE CORP.

(Name of Issuer)

COMMON STOCK, \$0.001 PAR VALUE PER SHARE

(Title of Class of Securities)

369822101

(CUSIP Number)

June 5, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 369822101

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(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only):

Jonathan Gallen

(2) Check the Appropriate Box if a Member of a Group (See Instructions)

(a) _____ (b) _____

(3) SEC Use Only

(4) Citizenship or Place of Organization: United States

Number of Shares Beneficially Owned
by Each Reporting Person With

(5) Sole Voting Power: 770,515*

(6) Shared Voting Power: 0

(7) Sole Dispositive Power: 770,515*

(8) Shared Dispositive Power: 0

(9) Aggregate Amount Beneficially Owned by Each Reporting Person: 770,515*

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions): N/A

(11) Percent of Class Represented by Amount in Row (9): 7.3%*

(12) Type of Reporting Person (See Instructions): IA, IN

* As of June 5, 2007, Ahab Partners, L.P. ("Partners") and Ahab International, Ltd. ("International") held in the aggregate 770,515 shares of common stock, \$0.001 par value per share (the "Shares"), of General Finance Corp. (the "Company"). Jonathan Gallen possesses sole power to vote and direct the disposition of all securities of the Company held by Partners and International. Accordingly, for the purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, Mr. Gallen is deemed to beneficially own 770,515 Shares, or 7.3% of the Shares deemed issued and outstanding as of June 5, 2007.

Item 1(a). Name Of Issuer: GENERAL FINANCE CORP.

Item 1(b). Address of Issuer's Principal Executive Offices:
260 South Los Robles, Suite 217, Pasadena, CA 91101

Item 2(a). Name of Person Filing: Jonathan Gallen*

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Item 2(b). Address of Principal Business Office or, if None, Residence:
299 Park Avenue, New York, New York 10171

Item 2(c). Citizenship: United States

Item 2(d). Title of Class of Securities: Common Stock, \$0.001 par value per share

Item 2(e). CUSIP No.: 369822101

Item 3. If This Statement Is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the Person Filing is a:

Not applicable.

Item 4. Ownership

(a) Amount Beneficially Owned (as of June 5, 2007):	770,515*
(b) Percent of Class (as of June 5, 2007):	7.3%*
(c) Number of Shares as to which the person has:	
(i) sole power to vote or to direct the vote	770,515*
(ii) shared power to vote or to direct the vote	0
(iii) sole power to dispose or to direct the disposition of	770,515*
(iv) shared power to dispose or to direct the disposition of	0

* As of June 5, 2007, Ahab Partners, L.P. ("Partners") and Ahab International, Ltd. ("International") held in the aggregate 770,515 shares of common stock, \$0.001 par value per share (the "Shares"), of General Finance Corp. (the "Company"). Jonathan Gallen possesses sole power to vote and direct the disposition of all securities of the Company held by Partners and International. Accordingly, for the purposes of Rule 13d-3 under the Securities Exchange Act of 1934, as amended, Mr. Gallen is deemed to beneficially own 770,515 Shares, or 7.3% of the Shares deemed issued and outstanding as of June 5, 2007.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired

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the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 12, 2007

/s/ Jonathan Gallen

Jonathan Gallen, in his capacity as the investment manager for Ahab Partners, L.P. and Ahab International, Ltd.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)