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MUNIYIELD ARIZONA FUND INC /NJ/ Form NT-NSAR December 26, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

| FORM 12b-25 | | |
|---|--|--|
| | | |
| Commission File Number 811-7083 | | |
| CUSIP Number 09254K 10 9 | | |
| NOTIFICATION OF LATE FILING | | |
| (Check One): [] Form 10-K | | |
| For Period Ended: October 31, 2006 | | |
| [] Transition Report on Form 10-K [] Transition Report on Form 20-F [] Transition Report on Form 11-K [] Transition Report on Form 10-Q [] Transition Report on Form N-SAR [] Transition Report on Form N-CSR | | |
| For the Transition Period Ended: | | |
| Read Attached Instruction Sheet Before Preparing Form. Please Print or Type. | | |
| Nothing in this form shall be construed to imply that the Commission has verified any information contained herein. | | |
| If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates: | | |
| | | |
| PART I REGISTRANT INFORMATION | | |
| BlackRock MuniYield Arizona Fund, Inc. | | |

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Full Name of Registrant

MuniYield Arizona Fund, Inc.

Former Name if Applicable

800 Scudders Mill Road

Address of Principal Executive Office (Street and Number)

Plainsboro, New Jersey 08536

City, State and Zip Code

PART II RULE 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule $12b-25\,(b)$, the following should be completed. (Check box if appropriate) X

(a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;

(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, 11-K, Form N-SAR or Form N-CSR, or portion thereof will be filed on or before the 15th calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule $12b-25\,(c)$ has been attached if applicable.

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PART III NARRATIVE

State below in reasonable detail the reasons why Forms 10-K, 20-F, 11-K, 10-Q, N-SAR, N-CSR or the transition report or portion thereof could not be filed within the prescribed time period. (Attach extra sheets if needed.)

Due to a recent change in the accounting interpretation of the presentation in the Fund's financial statements of investments in tender option bonds or inverse floating rate bonds, the Fund is not able to finalize the presentation of these investments in its financial statements for a timely filing of its Form N-SAR to be made. Additionally, as a result of the foregoing, Deloitte & Touche LLP, the Fund's independent registered public accounting firm, is not able to finalize their audit of the financial statements of the Fund for a timely filing of the Form N-SAR to be made. The Fund's Form N-SAR will be completed and filed with the Securities and Exchange

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Commission as soon as practicable.

PART IV OTHER INFORMATION

| (1) Name and telephone number of $\ensuremath{\gamma}$ notification. | person to contact in regard to this | |
|--|--|--|
| Donald C. Burke | (609) 282-7085 | |
| (Name) | (Area code) (Telephone number | |
| (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). | | |
| _X_ Yes | No | |
| (3) Is it anticipated that any sicoperations from the corresponding period for reflected by the earnings statements to be portion thereof? | or the last fiscal year will be | |
| Yes | _X_ No | |
| If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made. | | |
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| Date December 22, 2006 By | /s/ Donald C. Burke | |
| | Donald C. Burke Vice President and Treasurer | |

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