ADAGE CAPITAL PARTNERS GP LLC Form SC 13G/A February 14, 2011

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A* (Rule 13d-2)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No. 3)

A.C. Moore Arts & Crafts, Inc. (Name of Issuer)

Common Stock, no par value (Title of Class of Securities)

00086T103 (CUSIP Number)

December 31, 2010 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G/A is filed:

"Rule 13d-1(b) xRule 13d-1(c) "Rule 13d-1(d)

(Page 1 of 11 Pages)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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1	NAMES OF REPORTING PERSONS			
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	Adage Capital Partners, L.P.			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP**	(a) "		
		(b) x		
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	Delaware			
NUMBER OF	5 SOLE VOTING POWER			
SHARES	-0-			
BENEFICIALLY	,6 SHARED VOTING POWER			
OWNED BY	874,528			
EACH	7 SOLE DISPOSITIVE POWER			
REPORTING	-0-			
PERSON WITH	8 SHARED DISPOSITIVE POWER			
I LIGOIV WIIII	874,528			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPO	ORTING PERSON		
	874,528			
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLU	DES "		
	CERTAIN SHARES**			
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
	3.48%			
12	TYPE OF REPORTING PERSON**			
	PN			

** SEE INSTRUCTIONS BEFORE FILLING OUT!

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		JAMES OF REPORTING PERSONS		
		I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)		
		Adage Capital Partners GP, L.L.C.		
	2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) "		
		(b) x		
	3	EC USE ONLY		
	4	CITIZENSHIP OR PLACE OF ORGANIZATION		
		Delaware		
		SOLE VOTING POWER		
	NUMBER OF	-0-		
	SHARES	SHARED VOTING POWER		
	BENEFICIALLY	874,528		
	OWNED BY	SOLE DISPOSITIVE POWER		
	EACH	-0-		
	REPORTING	SHARED DISPOSITIVE POWER		
	PERSON WITH	874,528		
	9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		74,528		
	10 11	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES		
		ERTAIN SHARES**		
		ERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
		.48%		
		YPE OF REPORTING PERSON**		
		00		

** SEE INSTRUCTIONS BEFORE FILLING OUT!

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	1	NAMES OF REF	PORTING PERSONS	
		I.R.S. IDENTIFI	CATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
		Adage Capital Ad	dvisors, L.L.C.	
	2	CHECK THE AF	PPROPRIATE BOX IF A MEMBER OF A GROUP** (a) "	
			(b) x	
	3	SEC USE ONLY		
	4	CITIZENSHIP C	OR PLACE OF ORGANIZATION	
		Delaware		
	NUMBER OF	5 SO	OLE VOTING POWER	
	NUMBER OF	-0)-	
	SHARES	.6 S1	HARED VOTING POWER	
	BENEFICIALLY	87	74,528	
	OWNED BY	7 Se	OLE DISPOSITIVE POWER	
	EACH	-0)-	
	REPORTING	8 S1	HARED DISPOSITIVE POWER	
	PERSON WITH	87	74,528	
	9	AGGREGATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PE	RSON
		874,528		
	10	CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES	••
		CERTAIN SHAP	RES**	
	11	PERCENT OF C	LASS REPRESENTED BY AMOUNT IN ROW (9)	
1		3.48%		
	12	TYPE OF REPO	RTING PERSON**	
		OO		

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1	NAMES OF REPORTING PERSONS				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)				
2	Robert Atchinson CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a) "				
2	(b) x				
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States				
NUMBER OF	5 SOLE VOTING POWER				
SHARES	-0-				
BENEFICIALL	Y SHARED VOTING POWER				
OWNED BY	874,528				
EACH	7 SOLE DISPOSITIVE POWER -0-				
REPORTING	8 SHARED DISPOSITIVE POWER				
PERSON WITH	874,528				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	874,528				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES "				
	CERTAIN SHARES**				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
10	3.48%				
12	TYPE OF REPORTING PERSON**				
	IN				

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1	NAMES OF REPORTING PERSONS				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY Phillip Gross	(1)			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP** (a	a) " o) x			
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION				
	United States				
NUMBER OF	SOLE VOTING POWER				
SHARES	-0-				
BENEFICIALL	v ⁶ SHARED VOTING POWER				
OWNED BY	874,528				
EACH	7 SOLE DISPOSITIVE POWER				
REPORTING	-0-				
PERSON WITH	H 8 SHARED DISPOSITIVE POWER				
	8/4,528				
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPOR	TING PERSON			
	874,528				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDE	ES "			
	CERTAIN SHARES**				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	3.48%				
12	TYPE OF REPORTING PERSON**				
	IN				

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Item NAME OF ISSUER.

1 (a).

The name of the issuer is A.C. Moore Arts & Crafts, Inc. (the "Company").

Item ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1(b).

The Company's principal executive offices are located at 130 A.C. Moore Drive, Berlin, NJ 08009.

Item NAME OF PERSON FILING:

2 (a).

This statement is filed by:

(i) Adage Capital Partners, L.P., a Delaware limited partnership ("ACP")

with respect to the shares of Common Stock directly owned by it;

(ii) Adage Capital Partners GP, L.L.C., a limited liability company organized

under the laws of the State of Delaware ("ACPGP"), as general partner of

ACP with respect to the shares of Common Stock directly owned by

ACP;

(iii) Adage Capital Advisors, L.L.C., a limited liability company organized

under the laws of the State of Delaware ("ACA"), as managing member of ACPGP, general partner of ACP, with respect to the shares of Common

Stock directly owned by ACP;

(iv) Robert Atchinson ("Mr. Atchinson"), as managing member of ACA,

managing member of ACPGP, general partner of ACP with respect to the

shares of Common Stock directly owned by ACP; and

(v) Phillip Gross ("Mr. Gross"), as managing member of ACA, managing

member of ACPGP, general partner of ACP with respect to the shares of

Common Stock directly owned by ACP.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

2(b).

The address of the business office of each of the Reporting Persons is 200 Clarendon Street, 52nd floor, Boston, Massachusetts 02116.

Item CITIZENSHIP:

2(c).

ACP is a limited partnership organized under the laws of the State of Delaware. ACPGP and ACA are limited liability companies organized under the laws of the State of Delaware. Messrs. Gross and Atchinson are citizens of the United States.

Item TITLE OF CLASS OF SECURITIES:

2(d).

Common Stock, no par value (the "Common Stock")

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Item CUSIP NUMBER:

2(e).

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Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) "Broker or dealer registered under Section 15 of the Act,
- (b) "Bank as defined in Section 3(a)(6) of the Act,
- (c) "Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) " Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) " Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940,
- (f) "Employee Benefit Plan or Endowment Fund in accordance with 13d-1(b)(1)(ii)(F),
- (g) " Parent Holding Company or control person in accordance with Rule 13d-1(b)(ii)(G),
- (h) "Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) "Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) "Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box: x

Item 4. OWNERSHIP.

A. Adage Capital Partners, L.P., Adage Capital Partners GP, L.L.C. and Adage Capital Advisors, L.L.C.

- (a) Amount beneficially owned: 874,528
- (b) Percent of class: 3.48% The percentages used herein and in the rest of Item 4 are calculated based upon the 25,106,848 shares of Common Stock issued and outstanding as of November 2, 2010 as reflected in the Form 10-Q for the quarterly period ended October 2, 2010 filed by the Company on November 9, 2010.

(c) (i) Sole power to vote or direct the vote: -0-

(ii) Shared power to vote or direct the vote: 874,528(iii) Sole power to dispose or direct the disposition: -0-

(iv) Shared power to dispose or direct the disposition

of: 874,528

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ACP has the power to dispose of and the power to vote the shares of Common Stock beneficially owned by it, which power may be exercised by its general partner, ACPGP. ACA, as managing member of ACPGP, directs ACPGP's operations. Neither ACPGP nor ACA directly own any shares of Common Stock. By reason of the provisions of Rule 13d-3 of the Securities Exchange Act of 1934 (the "Act"), ACPGP and ACA may be deemed to beneficially own the shares owned by ACP.

- B. Robert Atchinson and Phillip Gross
 - (a) Amount beneficially owned: 874,528
 - (b) Percent of class: 3.48%
 - (c) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 874,528(iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the

disposition: 874,528

Messrs. Atchinson and Gross, as managing members of ACA, have shared power to vote the Common Stock beneficially owned by ACP. Neither Mr. Atchinson nor Mr. Gross directly own any shares of Common Stock. By reason of the provisions of Rule 13d-3 of the Act, each may be deemed to beneficially own the shares beneficially owned by ACP.

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

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Item 10. CERTIFICATION.

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2011

ADAGE CAPITAL PARTNERS, L.P.

By: Adage Capital Partners GP, L.L.C.,

its general partner

By: Adage Capital Advisors, L.L.C.,

its managing member

/s/ Robert Atchinson Name: Robert Atchinson Title: Managing Member

ADAGE CAPITAL PARTNERS GP, L.L.C.

By: Adage Capital Advisors, L.L.C.,

its managing member

/s/ Robert Atchinson Name: Robert Atchinson Title: Managing Member

ADAGE CAPITAL ADVISORS, L.L.C.

/s/ Robert Atchinson Name: Robert Atchinson Title: Managing Member

ROBERT ATCHINSON

/s/ Robert Atchinson ROBERT ATCHINSON, individually

PHILLIP GROSS

/s/ Phillip Gross
PHILLIP GROSS, individually