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EXCELSIOR ABSOLUTE RETURN FUND OF FUNDS MASTER FUND LLC Form 3 July 12, 2007 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB					
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response	0.5				

OMB APPROVAL

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> BANK OF AMERICA CORP /DE/	2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2007	3. Issuer Name and Ticker or Trading Symbol EXCELSIOR ABSOLUTE RETURN FUND OF FUN MASTER FUND LLC [NONE]				
(Last) (First) (Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)			
BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST (Street) CHARLOTTE, NC 28255		(Check all applicable) Director 10% O OfficerX Other (give title below) (specify below Ult. Parent of Inv. Advise	wner 6. Individual or Joint/Group ^{v)} Filing(Check Applicable Line)			
			Reporting Person			
(City) (State) (Zip)	(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)	Owned Ownership	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Limited Liability Company Intere	st 0	I	See Footnote (1)			
information conta required to respo	pond to the collection of ained in this form are not and unless the form displa	SEC 1473 (7-02)				
currently valid O	MB control number.					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (hetr. 5)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships			
	Director	10% Owner	Officer	Other	
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTE 100 N TRYON ST CHARLOTTE, NC 28255	ER Â	Â	Â	Ult. Parent of Inv. Adviser	
Signatures					
Lucille E. Reymann, Senior Vice President	07/12/2007				
**Signature of Reporting Person	Date				
Explanation of Responses:					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This filing is made on behalf of Bank of America Corporation, the ultimate parent of U.S. Trust Hedge Fund Management, Inc., the Issuer's investment adviser. The filing of this statement with the inclusion of the foregoing information shall not be deemed an admission

(1) Issuer's investment adviser. The fining of this statement with the inclusion of the foregoing information shar not be deemed an admission that the Reporting Person is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any equity securities covered by this statement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.