

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND  
Form N-Q  
September 28, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-09475

**Nuveen Insured Dividend Advantage Municipal Fund**

(Exact name of registrant as specified in charter)

**Nuveen Investments**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Kevin J. McCarthy—Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/07

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Insured Dividend Advantage Municipal Fund (NVG)**

*July 31, 2007*

<b>Principal Amount (000)</b>	<b>Description (1)</b>	<b>Optiona Provision</b>
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**Alabama □ 4.3% (2.8% of Total Investments)**

\$	5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 □ MBIA Insured	5/12 at 1
	3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 □ MBIA Insured	3/12 at 1
	10,000	Jefferson County, Alabama, Sewer Revenue Capital Improvement Warrants, Series 1999A, 5.375%, 2/01/36 (Pre-refunded 2/01/09) □ FGIC Insured	2/09 at 1
	18,355	Total Alabama	

**Alaska □ 3.6% (2.3% of Total Investments)**

	15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) □ AMBAC Insured	10/12 at 1
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**Arizona □ 2.3% (1.5% of Total Investments)**

	5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 □ FGIC Insured (Alternative Minimum Tax)	7/12 at 1
	6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 □ FGIC Insured	No Op
	11,000	Total Arizona	

**California □ 14.4% (9.3% of Total Investments)**

	2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 □ AMBAC Insured	No Op
	1,485	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A: 5.000%, 10/01/26 □ MBIA Insured	10/15 at 1
	1,565	5.000%, 10/01/27 □ MBIA Insured	10/15 at 1
	6,000	California Infrastructure Economic Development Bank, First Lien Revenue Bonds, San Francisco Bay Area Toll Bridge, Series 2003A, 5.000%, 7/01/33 (Pre-refunded 1/01/28) □ AMBAC Insured (UB)	No Op
	375	California, General Obligation Bonds, Series 2000: 5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 1
	190	5.250%, 9/01/17 (Pre-refunded 9/01/10) □ MBIA Insured	9/10 at 1
	10,000	California, General Obligation Refunding Bonds, Series 2002, 5.000%, 2/01/23 □ MBIA Insured	2/12 at 1
	8,890	California, General Obligation Veterans Welfare Bonds, Series 1997BH, 5.400%, 12/01/14 (Alternative Minimum Tax)	12/08 at 1
	3,000	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 □ MBIA Insured (Alternative Minimum Tax)	12/07 at 1
	2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 □ AMBAC Insured	9/15 at 1
	365	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.125%, 6/01/47	6/17 at 1
	1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 □ FSA Insured	No Op
	625	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2006A-1, 5.000%, 7/01/36 □ AMBAC Insured	7/16 at 1
	7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 □ AMBAC Insured	4/12 at 1

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7,500	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 ☐ MBIA Insured	7/08 at 1
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 ☐ FSA Insured	8/11 at 1
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 ☐ MBIA Insured (UB)	8/17 at 1
1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 ☐ MBIA Insured	8/15 at 1
65,075	Total California	
	<b>Colorado ☐ 5.8% (3.8% of Total Investments)</b>	
17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 ☐ MBIA Insured	8/15 at 1
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 ☐ XLCA Insured	10/16 at 1
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 ☐ MBIA Insured	No Op
35,050	Total Colorado	
	<b>District of Columbia ☐ 1.6% (1.1% of Total Investments)</b>	
6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 ☐ AMBAC Insured	4/17 at 1
935	Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 2007, Residuals 1606, 5.774%, 10/01/30 ☐ AMBAC Insured (IF)	10/16 at 1
7,740	Total District of Columbia	
	<b>Florida ☐ 11.8% (7.6% of Total Investments)</b>	
	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:	
2,305	5.250%, 12/01/17 ☐ MBIA Insured	12/13 at 1
1,480	5.250%, 12/01/18 ☐ MBIA Insured	12/13 at 1
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 ☐ FSA Insured (Alternative Minimum Tax)	10/12 at 1
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 ☐ MBIA Insured (Alternative Minimum Tax)	10/11 at 1
	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002:	
7,165	5.625%, 10/01/15 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 1
5,600	5.750%, 10/01/16 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 1
10,000	5.125%, 10/01/21 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 1
2,000	5.250%, 10/01/22 ☐ FGIC Insured (Alternative Minimum Tax)	10/12 at 1
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System Obligation Group, Series 2007, 5.000%, 8/15/42	8/17 at 1
1,000	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured	10/15 at 1
50,305	Total Florida	

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**Georgia □ 2.2% (1.4% of Total Investments)**

6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 □ MBIA Insured	12/15 at 1
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 □ FSA Insured	11/14 at 1
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 1

9,620 Total Georgia

**Idaho □ 1.0% (0.6% of Total Investments)**

Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:

3,000	5.000%, 7/15/23 □ MBIA Insured	7/16 at 1
1,130	5.000%, 7/15/24 □ MBIA Insured	7/16 at 1

4,130 Total Idaho

**Illinois □ 13.0% (8.4% of Total Investments)**

10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) □ FGIC Insured	1/12 at 1
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 □ MBIA Insured	1/11 at 1
50	Chicago, Illinois, General Obligation Bonds, Series 2001A: 5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured	1/11 at 1
3,645	Chicago, Illinois, General Obligation Bonds, Series 2001A: 5.500%, 1/01/38 (Pre-refunded 1/01/11) □ MBIA Insured	1/11 at 1
4,250	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C: 5.500%, 1/01/16 □ AMBAC Insured (Alternative Minimum Tax)	1/11 at 1
4,485	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C: 5.500%, 1/01/17 □ AMBAC Insured (Alternative Minimum Tax)	1/11 at 1
4,730	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C: 5.500%, 1/01/18 □ AMBAC Insured (Alternative Minimum Tax)	1/11 at 1
2,930	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O'Hare International Airport, Series 2001C: 5.500%, 1/01/19 □ AMBAC Insured (Alternative Minimum Tax)	1/11 at 1
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, Series 2005A, 5.250%, 1/01/24 □ MBIA Insured	1/16 at 1
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O'Hare International Airport, Series 2002A, 5.750%, 1/01/17 □ MBIA Insured (Alternative Minimum Tax)	1/12 at 1
4,000	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 □ MBIA Insured	12/12 at 1
730	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 □ FSA Insured	10/13 at 1
770	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 (Pre-refunded 10/01/13) □ FSA Insured	10/13 at 1
4,000	Illinois Toll Highway Authority, State Toll Highway Authority Revenue Bonds, Series 2006, 5.000%, 1/01/26 □ FSA Insured	7/16 at 1
5,000	Illinois, General Obligation Bonds, Illinois FIRST Program, Series 2002, 5.250%, 4/01/23 □ FSA Insured	4/12 at 1
2,700	University of Illinois, Certificates of Participation, Utility Infrastructure Projects, Series 2001A, 5.000%, 8/15/20 (Pre-refunded 8/15/11) □ AMBAC Insured	8/11 at 1

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55,195 Total Illinois

**Indiana □ 15.8% (10.2% of Total Investments)**

3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 □ AMBAC Insured	7/13 at 1
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:	
2,500	5.375%, 4/01/23 (Pre-refunded 4/01/12) □ AMBAC Insured	4/12 at 1
7,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) □ AMBAC Insured	4/12 at 1
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) □ AMBAC Insured	4/12 at 1
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 □ AMBAC Insured	7/12 at 1
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) □ MBIA Insured	7/12 at 1
	Northern Wells Community School Building Corporation, Wells County, Indiana, First Mortgage Bonds, Series 2001:	
420	5.250%, 1/15/19 (Pre-refunded 7/15/12) □ FGIC Insured	7/12 at 1
430	5.250%, 7/15/19 (Pre-refunded 7/15/12) □ FGIC Insured	7/12 at 1
1,675	5.400%, 7/15/23 (Pre-refunded 7/15/12) □ FGIC Insured	7/12 at 1
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 □ MBIA Insured	1/13 at 1
2,490	Whitley County Middle School Building Corporation, Columbia City, Indiana, First Mortgage Bonds, Series 2003, 5.000%, 1/15/18 □ FSA Insured	7/13 at 1

66,930 Total Indiana

**Louisiana □ 3.3% (2.1% of Total Investments)**

3,280	Louisiana Public Facilities Authority, Revenue Bonds, Archdiocese of New Orleans, Series 2007, Drivers 1755, 5.886%, 7/01/37 □ CIFG Insured (IF)	7/17 at 1
	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series 2006:	
780	4.750%, 5/01/39 □ FSA Insured (UB)	5/16 at 1
8,280	4.500%, 5/01/41 □ FGIC Insured (UB)	5/16 at 1
3,085	New Orleans, Louisiana, General Obligation Refunding Bonds, Series 2002, 5.125%, 9/01/21 □ MBIA Insured	9/12 at 1

15,425 Total Louisiana

**Massachusetts □ 1.2% (0.7% of Total Investments)**

2,630	Massachusetts College Building Authority, Project Revenue Bonds, Series 2006A, 5.000%, 5/01/31 □ AMBAC Insured	5/16 at 1
1,550	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2005A, 5.250%, 8/01/26 □ MBIA Insured	8/17 at 1
925	Massachusetts Water Resources Authority, General Revenue Bonds, Series 2007, Residual Trust 7039, 5.809%, 8/01/46 □ FSA Insured (IF)	2/17 at 1

5,105 Total Massachusetts

**Michigan □ 0.3% (0.2% of Total Investments)**

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1,500	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity Health Care Group, Series 2006A, 5.000%, 12/01/31	12/16 at 1
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**Missouri □ 2.4% (1.6% of Total Investments)**

1,600	St. Louis County Pattonville School District R3, Missouri, General Obligation Bonds, Series 2004, 5.250%, 3/01/19 □ FSA Insured	3/14 at 1
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8,735	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.250%, 7/01/31 (Pre-refunded 7/01/11) □ MBIA Insured	7/11 at 1
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10,335	Total Missouri	
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**Nebraska □ 2.0% (1.3% of Total Investments)**

6,360	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005, 5.000%, 9/01/32	9/15 at 1
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	Municipal Energy Agency of Nebraska, Power Supply System Revenue Bonds, Series 2003A:	
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1,000	5.250%, 4/01/20 □ FSA Insured	4/13 at 1
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1,000	5.250%, 4/01/21 □ FSA Insured	4/13 at 1
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8,360	Total Nebraska	
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**Nevada □ 2.1% (1.3% of Total Investments)**

8,750	Truckee Meadows Water Authority, Nevada, Water Revenue Bonds, Series 2001A, 5.250%, 7/01/34 (Pre-refunded 7/01/11) □ FSA Insured	7/11 at 1
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**New Jersey □ 0.5% (0.3% of Total Investments)**

2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Series 2006A, 5.250%, 12/15/20	No Op
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**New York □ 5.0% (3.2% of Total Investments)**

1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 □ FGIC Insured	2/15 at 1
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3,660	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 □ AMBAC Insured	2/15 at 1
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3,130	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A: 4.500%, 2/15/47 □ MBIA Insured (UB)	2/17 at 1
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2,400	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F: 4.250%, 5/01/33 □ MBIA Insured (UB)	11/16 at 1
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1,500	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 □ AMBAC Insured	11/15 at 1
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10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 □ FSA Insured	11/12 at 1
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21,810	&nb	
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