ZISAPEL ZOHAR ET AL Form SC 13G/A February 15, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)*

CERAGON NETWORKS LTD. (NAME OF ISSUER)

ORDINARY SHARES, PAR VALUE NIS 0.01 PER SHARE (TITLE OF CLASS OF SECURITIES)

M22013 10 2 (CUSIP NUMBER)

DECEMBER 31, 2001

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/_/ Rule 13d-1(b) /_/ Rule 13d-1(c) /X/ Rule 13d-1(d)

* The remainder of this cover page should be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP No. M22013 10 2 Page 2 of 5 Pages

1. NAMES OF REPORTING PERSONS ZOHAR ZISAPEL

	I.R.S. IDENTIF ABOVE PERSONS		NO. OF S ONLY) NOT APPLICABI	LE.		
2.	CHECK THE APPR	OPRIATE	BOX IF A MEMBER OF A GROUP	(a) (b)		
3.	SEC USE ONLY	SEC USE ONLY				
4.	CITIZENSHIP OR ORGANIZATION	CITIZENSHIP OR PLACE OF ORGANIZATION				
	NUMBER OF SHARES	5.	SOLE VOTING POWER	2,569,500		
	BENEFICIALLY OWNED BY	6.	SHARED VOTING POWER	0		
	EACH REPORTING	7.	SOLE DISPOSITIVE POWER	2,569,500		
	PERSON WITH	8.	SHARED DISPOSITIVE POWER	0		
9.	AGGREGATE AMOU BY REPORTING P		ICIALLY OWNED	2,569,500		
10.		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
11.	PERCENT OF CLA	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11.6%				
12.	TYPE OR REPORT	ING PERS	ON IN			
ITEM 1(A)			(hereinafter referred to a	as the		
ITEM 1(B)	. ADDRESS OF IS	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:				
	24 Raoul Wall Tel Aviv, 697	-				
ITEM 2(A)	. NAME OF PERSO	NAME OF PERSON FILING:				
	Zohar Zisapel					
ITEM 2(B)	. ADDRESS OF PR	ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR, IF NONE, RESIDENCE:				
	54 Pinkas Str	eet, Tel	Aviv, Israel.			
ITEM 2(C)	. CITIZENSHIP:	CITIZENSHIP:				
	Israel.					
ITEM 2(D)	. TITLE OF CLAS	S OF SEC	URITIES:			
			s to Ordinary Shares, par v r referred to as "Ordinary			

ITEM 2(E)	•	CUSIP NUMBER:
		M22013 10 2
ITEM 3.		IDENTIFICATION OF PERSONS FILING PURSUANT TO RULES 13D-1(B) OF 13D-2(B) OR (C):
		Not Applicable.
ITEM 4.		OWNERSHIP
	(a)	Amount beneficially owned:
		As of December 31, 2001, Zohar Zisapel beneficially owned 2,569,500 Ordinary Shares.
		-3-
	(b)	Percent of Class:
		11.6%
	(C)	Number of shares as to which such person has:
		(i) Sole power to vote or to direct the vote:
		2,569,500
		(ii) Shared power to vote or to direct the vote:
		0
		(iii) Sole power to dispose or to direct the disposition of:
		2,569,500
		(iv) Shared power to dispose or to direct the disposition of:
		0
ITEM 5.		OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.
		Not applicable.
ITEM 6.		OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.
		Not Applicable.
ITEM 7.		IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY
		Not Applicable.
ITEM 8.		IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.
		Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not Applicable.

ITEM 10. CERTIFICATION.

Not Applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2002

/s/Zohar Zisapel
----Zohar Zisapel

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