BLACKROCK MUNIYIELD FLORIDA INSURED FUND

Form N-Q September 26, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07156

Name of Fund: BlackRock MuniYield Florida Insured Fund

Fund Address: P.O. Box 9011

Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive Officer (principal executive officer), BlackRock MuniYield Florida Insured Fund, 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052

Date of fiscal year end: 10/31/2007

Date of reporting period: 05/01/2007 - 07/31/2007

Item 1 - Schedule of Investments

BlackRock MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2007 (Unaudited)

1,000

	Face Amount	Municipal Bonds
District of Columbia - 0.8%	\$ 1,000	Metropolitan Washington Airports Authority, D.C., Airport Syst Bonds, AMT, Series A, 5.25% due 10/01/2032 (c)
Florida - 139.2%	1,300	Alachua County, Florida, School Board, COP, 5.25% due 7/01/202
	1,430	Bay County, Florida, Sales Tax Revenue Bonds, 5% due 9/01/2027
	700	Boynton Beach, Florida, Utility System Revenue Refunding Bonds due 11/01/2020 (b)(c)
	1,720	Broward County, Florida, Educational Facilities Authority Reve Southeastern University), 5% due 4/01/2031 (p)
	1,545	Cape Coral, Florida, Special Obligation Revenue Bonds, 5% due
	1,300	Collier County, Florida, School Board, COP, 5% due 2/15/2027 (

5% due 11/15/2027 (c)

Daytona Beach, Florida, Utility System Revenue Refunding Bonds

1,000	Deltona, Florida, Transportation Capital Improvement Revenue B 10/01/2026 (h)
1,000	Emerald Coast, Florida, Utilities Authority, System Revenue Bo 1/01/2036 (c)
1,000	Flagler County, Florida, Capital Improvement Revenue Bonds, 5%
1,035	Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartmen 6.75% due 8/01/2014 (a)
1,200	Florida Housing Finance Corporation, Homeowner Mortgage Revenu Series 3, 5.15% due 7/01/2038 (d)(e)
1,565	Florida Housing Finance Corporation, Homeowner Mortgage Revenu Series 11, 5.95% due 1/01/2032 (f)
365	Florida Housing Finance Corporation, Homeowner Mortgage Revenu AMT, Series 4, 6.25% due 7/01/2022 (f)
1,000	Florida State Board of Education, Capital Outlay, GO, Public E 5% due 6/01/2031 (c)
6,190	Florida State Board of Education, Lottery Revenue Bonds, Serie 7/01/2010 (c)(i)
1,150	Florida State Department of Transportation, GO, 5% due 7/01/20
1,000	Florida State Governmental Utility Authority, Utility Revenue Utility System), 5.125% due 10/01/2033 (a)
1,860	Florida State Turnpike Authority, Turnpike Revenue Bonds (Depa Transportation), Series B, 5% due 7/01/2030
3,000	Hernando County, Florida, School Board, COP, 5% due 7/01/2035

Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
EDA	Economic Development Authority
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
S/F	Single-Family

BlackRock MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2007 (Unaudited) (concluded)

	Face Amount	Municipal Bonds
Florida (concluded)	\$ 1,250	Highlands County, Florida, Health Facilities Authority, Hospit Bonds (Adventist Health System), Series C, 5.25% due 11/15/203
	1,340	Hillsborough County, Florida, HFA, S/F Mortgage Revenue Bonds, 5.375% due $10/01/2049$ (d)(e)
	6,000	Hillsborough County, Florida, School Board, COP, 5.375% due 7/
	1,000	Hillsborough County, Florida, School Board, COP, 5% due 7/01/2
	1,000	Jacksonville, Florida, Economic Development Commission, Health Revenue Bonds (Mayo Clinic-Jacksonville), Series A, 5.50% due
	750	Jacksonville, Florida, Economic Development Commission, Health Revenue Bonds (Mayo Clinic-Jacksonville), Series B, 5.50% due
	1,140	Jacksonville, Florida, Economic Development Commission, IDR (M Solutions Project), AMT, 5.50% due 10/01/2030 (1)
	1,000	Jacksonville, Florida, Economic Development Commission, Revenu (Anheuser Busch Company Project), AMT, Series B, 4.75% due 3/0
	1,455	Jacksonville, Florida, Guaranteed Entitlement Revenue Refundin Bonds, 5.25% due 10/01/2032 (c)
	2,875	Jacksonville, Florida, Health Facilities Authority, Hospital R (Baptist Medical Center Project), 5% due 8/15/2037 (f)
	1,225	Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, 11/01/2026 (h)
	2,280	Jacksonville, Florida, Sales Tax Revenue Bonds, 5% due 10/01/2
	2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, 10/01/2028 (h)
	1,000	Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6%
	2,285	Lee County, Florida, Capital Revenue Bonds, 5.25% due 10/01/20
	700	Lee Memorial Health System, Florida, Hospital Revenue Bonds, S 4/01/2032
	2,000	Lee Memorial Health System, Florida, Hospital Revenue Bonds, S 4/01/2032 (a)
	1,000	Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% du
	1,000	Marco Island, Florida, Utility System Revenue Bonds, 5% due 10
	1,000	Martin County, Florida, Utilities System Revenue Bonds, 5.125%
	2,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due
	6,300	Miami-Dade County, Florida, Aviation Revenue Bonds, AMT, Serie 10/01/2033 (f)

5,000

Miami-Dade County, Florida, Aviation Revenue Bonds (Miami Inte

AMT, Series A, 6% due 10/01/2024 (c)

1,160 Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (Airport), AMT, Series A, 5% due 10/01/2040 (o) 2,000 Miami-Dade County, Florida, Educational Facilities Authority F (University of Miami), Series A, 5.75% due 4/01/2010 (a)(i) 1,000 Miami-Dade County, Florida, Expressway Authority, Toll System Series B, 5.25% due 7/01/2027 (c) 3,875 Miami-Dade County, Florida, Expressway Authority, Toll System Series B, 5% due 7/01/2033 (c) 1,200 Miami-Dade County, Florida, HFA, Home Ownership Mortgage Reven Series A, 5.55% due 10/01/2049 (d) (e) 1,655 Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation 5.375% due 10/01/2030 (a) 2,000 Miami-Dade County, Florida, School Board, COP, Series A, 5.50% 10/01/2009 (f)(i) 1,865 Miami-Dade County, Florida, Solid Waste System Revenue Bonds, 10/01/2030 (h) 4,375 Miami-Dade County, Florida, Subordinate Special Obligation Rev Series A, 5.186% due 10/01/2031 (h)(k) 5,735 Miami-Dade County, Florida, Subordinate Special Obligation Rev Series A, 5.203% due 10/01/2033 (h)(k) 4,765 Orange County, Florida, Educational Facilities Authority, Educ Revenue Refunding Bonds (Rollins College Project), 5.50% due 1 Orange County, Florida, Health Facilities Authority, Hospital 1,835 (Orlando Regional Healthcare), 6% due 12/01/2012 (i) 1,000 Orange County, Florida, Sales Tax Revenue Refunding Bonds, Ser 1/01/2023 (c) Orange County, Florida, School Board, COP, Series A, 5.25% due 6,500 1,000 Orange County, Florida, School Board, COP, Series A, 5% due 8/ 4,000 Orlando and Orange County, Florida, Expressway Authority Reven 5% due 7/01/2030 (a) Orlando and Orange County, Florida, Expressway Authority Reven 6,815 5% due 7/01/2035 (a) Osceola County, Florida, Tourist Development Tax Revenue Bonds 1,100 due 10/01/2027 (c) 1,500 Palm Beach County, Florida, Criminal Justice Facilities Revenu due 6/01/2015 (c) 2,000 Palm Beach County, Florida, School Board, COP, Refunding, Seri 8/01/2021 (f)

Palm Beach County, Florida, School Board, COP, Series A, 6% du

Palm Beach County, Florida, School Board, COP, Series A, 5% du

5,000

2,470

	1,300	Palm Beach County, Florida, School Board, COP, Series A, 5% du
	1,000	Palm Coast, Florida, Utility System Revenue Bonds, 5% due 10/0
	1,500	Panama City, Florida, Water and Sewer Revenue Bonds, Series B, $10/01/2022$ (h)
	1,000	Pembroke Pines, Florida, Public Improvement Revenue Bonds, Ser 10/01/2034 (a)
	1,340	Polk County, Florida, Public Facilities Revenue Bonds, 5% due
	1,000	Polk County, Florida, Utility System Revenue Bonds, 5.25% due
	1,055	Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01
	2,190	Port St. Lucie, Florida, Utility System Revenue Refunding Bond due 9/01/2029 (h)
	1,000	Saint Johns County, Florida, Ponte Vedra Utility System Revenu 10/01/2035 (f)
	1,400	Saint Johns County, Florida, Sales Tax Revenue Bonds, Series A 10/01/2031 (a)
	1,000	Saint Lucie, Florida, West Services District, Utility Revenue 10/01/2034 (h)
	1,430	South Florida Water Management District, COP, 5% due 10/01/203
	1,000	South Lake County, Florida, Hospital District Revenue Bonds (S Inc.), 5.80% due 10/01/2034
	2,280	University of Central Florida (UCF) Athletics Association Inc. 5.25% due $10/01/2034$ (c)
	1,500	University of North Florida, Capital Improvement Revenue Bonds 5% due 11/01/2032 (c)
	1,640	Village Center Community Development District, Florida, Recrea Bonds, Series A, 5.375% due 11/01/2034 (h)
	1,000	Village Center Community Development District, Florida, Recrea Bonds, Series A, 5.125% due 11/01/2036 (h)
	2,585	Village Center Community Development District, Florida, Utilit 5.25% due $10/01/2023$ (h)
	4,030	Village Center Community Development District, Florida, Utilit 5.125% due 10/01/2028 (h)
	1,000	Volusia County, Florida, IDA, Student Housing Revenue Bonds (S Project), Series A, 5% due 6/01/2025 (m)
	1,000	Volusia County, Florida, IDA, Student Housing Revenue Bonds (S Project), Series A, 5% due 6/01/2035 (m)
New Jersey - 1.7%	2,000	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.50% due 6/15/20

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Puerto Rico - 4.4%	1,970	Puerto Rico Electric Power Authority, Power Revenue Bonds, Ser 7/01/2012 (h)(i)
	1,000	Puerto Rico Electric Power Authority, Power Revenue Bonds, Ser 7/01/2037
	1,000	Puerto Rico Public Buildings Authority, Government Facilities Bonds, Series I, 5% due 7/01/2036
	1,145	Puerto Rico Public Finance Corporation, Commonwealth Appropria Series E, 5.70% due 2/01/2010 (i)
		Total Municipal Bonds (Cost - \$172,687) - 146.1%
		Municipal Bonds Held in Trust (g)
Elonido 14 00	2 200	
Florida - 14.2%	3,300	Miami-Dade County, Florida, Aviation Revenue Refunding Bonds (International Airport), AMT, Series A, 5% due 10/01/2040 (o)
	6,960	Miami-Dade County, Florida, Health Facilities Authority, Hospi Refunding Bonds (Miami Children's Hospital), Series A, 5.625%
	2,000	Santa Rosa County, Florida, School Board, COP, Revenue Refundi Series 2, 5.25% due 2/01/2026 (c)
	4,000	South Broward, Florida, Hospital District, Hospital Revenue Bo 5/01/2032 (h)
Puerto Rico - 6.2%	7,100	Puerto Rico Public Finance Corporation, Commonwealth Appropria Series A, 5.375% due 8/01/2011 (h)(i)
		Total Municipal Bonds Held in Trust (Cost - \$24,093) - 20.4%
	Shares	
	Held	Short-Term Securities
	1,717	CMA Florida Municipal Money Fund, 3.03% (j)(n)
		Total Short-Term Securities (Cost - \$1,717) - 1.4%
		Total Investments (Cost - \$198,497*) - 167.9% Other Assets Less Liabilities - 1.0% Liability for Trust Certificates, Including Interest Expense P Preferred Shares, at Redemption Value - (59.2%)

Net Assets Applicable to Common Shares - 100.0%

^{*} The cost and unrealized appreciation (depreciation) of investments as of July 31, 2007, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	187,118
	====	
Gross unrealized appreciation	\$	5,993

Gross unrealized depreciation (336)

Net unrealized appreciation \$ 5,657

- (a) AMBAC Insured.
- (b) Escrowed to maturity.
- (c) FGIC Insured.
- (d) FHLMC Collateralized.
- (e) FNMA/GNMA Collateralized.
- (f) FSA Insured.
- (g) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- (h) MBIA Insured.
- (i) Prerefunded.
- (j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

	Net	Dividend
Affiliate	Activity	Income
CMA Florida Municipal Money Fund	(3,333)	\$74

- (k) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (1) ACA Insured.
- (m) CIFG Insured.
- (n) Represents the current yield as of July 31, 2007.
- (o) XL Capital Insured.
- (p) Assured Guaranty Insured.
 - o Forward interest rate swaps outstanding as of July 31, 2007 were as follows:

	Notional Amount	Unrealized Appreciation
Pay a fixed rate of 3.834% and receive a floating rate based on 1-Week Bond Market Association Rate		
Broker, JPMorgan Chase	Ċ E EOO	6 20
Expires August 2017	\$ 5,500	\$ 29

Item 2 - Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities and Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniYield Florida Insured Fund

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,

Chief Executive Officer (principal executive officer) of BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.

Robert C. Doll, Jr.,

Chief Executive Officer (principal executive officer) of BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007

By: /s/ Donald C. Burke

Donald C. Burke, Chief Financial Officer (principal financial officer) of BlackRock MuniYield Florida Insured Fund

Date: September 20, 2007