

MUNIYIELD FLORIDA INSURED FUND /NJ/
 Form N-Q
 September 29, 2004

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
 INVESTMENT COMPANY

Investment Company Act file number 811-7156

Name of Fund: MuniYield Florida Insured Fund, Inc.

Fund Address: P.O. Box 9011
 Princeton, NJ 08543-9011

Name and address of agent for service: Terry K. Glenn, President,
 MuniYield Florida Insured Fund, Inc., 800 Scudders Mill Road,
 Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011,
 Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/04

Date of reporting period: 05/01/04 - 07/31/04

Item 1 - Schedule of Investments

MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2004

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
Florida - 129.4%			
NR*	Aaa	\$1,300	Alachua County, Florida, School Board, COP, 5.25% due 7/01/2029 (k)
AA	NR*	1,665	Beacon Tradeport Community Development District, Florida, Special Revenue Refunding Bonds (Commercial Project), Series A, 5.625% due 5/01/2032 (k)
AAA	Aaa	700	Boynton Beach, Florida, Utility System Revenue Refunding Bonds, 11/01/2020 (c) (h)
AAA	Aaa	3,000	Brevard County, Florida, IDR (NUI Corporation Project), AMT, 6.4% due 10/01/2024 (a)
AAA	Aaa	5,000	Dade County, Florida, Aviation Revenue Bonds, AMT, Series B, 5.7% due 10/01/2012 (b)
NR*	Aaa	1,000	Daytona Beach, Florida, Utility System Revenue Refunding Bonds, due 11/15/2027 (c)

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AAA	Aaa	1,000	Deltona, Florida, Utility System Revenue Bonds, 5.125% due 10/01/2020
NR*	Aaa	25	Duval County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds 6.20% due 4/01/2020 (b) (d) (e)
AAA	Aaa	2,275	Escambia County, Florida, HFA, S/F Mortgage Revenue Refunding Bonds 7% due 4/01/2028 (d) (e)
NR*	Aaa	4,585	Escambia County, Florida, Health Facilities Authority, Health Facilities Authority Bonds (Florida Health Care Facility Loan), 5.95% due 7/01/2020 (a) (b) (c) (d) (e)
AAA	Aaa	1,000	Escambia County, Florida, Health Facilities Authority, Revenue Bonds (Ascension Health Credit), Series A-1, 5.75% due 11/15/2009 (a) (b) (c) (d) (e)
AAA	Aaa	2,110	First Florida Governmental Financing Commission Revenue Bonds, 5.75% due 7/01/2017 (b)
AAA	Aaa	1,000	Fishhawk Community Development District, Florida, Special Assessment Refunding Bonds, 5.25% due 5/01/2018 (b)
AAA	Aaa	1,150	Florida HFA, Housing Revenue Bonds (Brittany Rosemont Apartments) Series C-1, 6.75% due 8/01/2014 (a)
AAA	Aaa	785	Florida Housing Finance Corporation, Homeowner Mortgage Revenue Bonds, AMT, Series 4, 6.25% due 7/01/2022 (f)

Portfolio Abbreviations

To simplify the listings of MuniYield Florida Insured Fund's portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

AMT	Alternative Minimum Tax (subject to)
COP	Certificates of Participation
DRIVERS	Derivative Inverse Tax-Exempt Receipts
GO	General Obligation Bonds
HFA	Housing Finance Agency
IDA	Industrial Development Authority
IDR	Industrial Development Revenue Bonds
RIB	Residual Interest Bonds
S/F	Single-Family

MuniYield Florida Insured Fund

Schedule of Investments as of July 31, 2004 (concluded)

S&P Ratings	Moody's Ratings	Face Amount	Municipal Bonds
Florida (concluded)			
AA	Aaa	\$1,650	Florida State Board of Education, Capital Outlay, GO (Public Education)

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			Series B, 5.875% due 6/01/2005(1)
AAA	Aaa	6,190	Florida State Board of Education, Lottery Revenue Bonds, Series 7/01/2015(c)
AAA	Aaa	1,000	Florida State Governmental Utility Authority, Utility Revenue Bonds (Utility System), 5.125% due 10/01/2033(a)
AA-	Aa3	1,860	Florida State Turnpike Authority, Turnpike Revenue Bonds (Department of Transportation), Series B, 5% due 7/01/2030
A	A3	3,700	Highlands County, Florida, Health Facilities Authority, Hospital Revenue Bonds (Adventist Health System), Series A, 6% due 11/15/2031
NR*	Baa1	895	Hillsborough County, Florida, IDA, Hospital Revenue Refunding Bonds (General Hospital Project), Series A, 5.25% due 10/01/2024
NR*	Aaa	6,000	Hillsborough County, Florida, School Board, COP, 5.375% due 7/01/2030
AAA	Aaa	2,615	Hillsborough County, Florida, School District, Sales Tax Revenue Bonds, 5.375% due 10/01/2020(a)
			Jacksonville Electric Authority, Florida, Water and Sewer System Revenue Bonds (b):
AAA	Aaa	2,000	Series A, 5.375% due 10/01/2030
AAA	Aaa	2,610	Series C, 5.25% due 10/01/2037
			Jacksonville, Florida, Economic Development Commission, Health Care Revenue Bonds (Mayo Clinic-Jacksonville) (b):
AAA	Aaa	1,000	Series A, 5.50% due 11/15/2036
AAA	Aaa	750	Series B, 5.50% due 11/15/2036
AAA	Aaa	1,455	Jacksonville, Florida, Guaranteed Entitlement Revenue Refunding Bonds, 5.25% due 10/01/2032(c)
			Jacksonville, Florida, Port Authority, Seaport Revenue Bonds, AMT
NR*	Aaa	1,025	5.625% due 11/01/2010(1)
NR*	Aaa	1,225	5.625% due 11/01/2026
AAA	Aaa	2,000	Lakeland, Florida, Electric and Water Revenue Refunding Bonds, Series A, 5.25% due 10/01/2028(b)
AAA	Aaa	1,000	Lee County, Florida, Airport Revenue Bonds, AMT, Series A, 6% due 10/01/2030
			Lee County, Florida, Capital Revenue Bonds(a):
AAA	Aaa	1,285	5.25% due 10/01/2023
AAA	Aaa	1,355	5.25% due 10/01/2024
AAA	NR*	395	Lee County, Florida, HFA, S/F Mortgage Revenue Bonds (Multi-Currency), AMT, Series A, Sub-Series 3, 7.45% due 9/01/2027(d) (e) (i)
AAA	Aaa	1,000	Leesburg, Florida, Capital Improvement Revenue Bonds, 5.25% due 10/01/2030
AAA	Aaa	500	Marco Island, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2030
NR*	Aaa	1,000	Martin County, Florida, Utilities System Revenue Bonds, 5.125% due 10/01/2033(a)
AAA	Aaa	2,000	Miami Beach, Florida, Water and Sewer Revenue Bonds, 5.75% due 9/01/2030
AAA	Aaa	5,000	Miami-Dade County, Florida, Aviation Revenue Bonds (Miami International Airport), AMT, Series A, 6% due 10/01/2024(c)

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AAA	Aaa	2,000	Miami-Dade County, Florida, Educational Facilities Authority Revenue Bonds (University of Miami), Series A, 5.75% due 4/01/2029(a)
AAA	Aaa	1,000	Miami-Dade County, Florida, Expressway Authority, Toll System Revenue Bonds, Series B, 5.25% due 7/01/2027(c)
AAA	NR*	3,480	Miami-Dade County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds, DRIVERS, Series 208, 9.87% due 8/15/2017(a)(j)
AAA	Aaa	1,115	Miami-Dade County, Florida, IDA, IDR (BAC Funding Corporation Project), Series A, 5.375% due 10/01/2030(a)
AAA	Aaa	2,000	Miami-Dade County, Florida, School Board COP, Series A, 5.50% due 10/01/2009(f)(1)
AAA	Aaa	1,000	Ocoee, Florida, Water and Sewer System, Revenue Refunding and Interest Bonds, 5.125% due 10/01/2033(a)
NR*	Aaa	4,765	Orange County, Florida, Educational Facilities Authority, Educational Revenue Refunding Bonds (Rollins College Project), 5.50% due 12/01/2029
A	A3	600	Orange County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Adventist Health System), 6.25% due 11/15/2024
A	A2	1,835	Orange County, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Orlando Regional Healthcare), 6% due 12/01/2029
AAA	Aaa	1,000	Orange County, Florida, Sales Tax Revenue Refunding Bonds(c): Series A, 5.125% due 1/01/2023
AAA	Aaa	2,000	Orange County, Florida, Sales Tax Revenue Refunding Bonds(c): Series B, 5% due 1/01/2025
NR*	Aaa	6,500	Orange County, Florida, School Board, COP, Series A, 5.25% due 8/01/2025(a)
AAA	Aaa	5,330	Orange County, Florida, Tourist Development, Tax Revenue Bonds, Series A, 5.50% due 10/01/2032(a)
AAA	Aaa	1,000	Orlando and Orange County, Florida, Expressway Authority Revenue Refunding Bonds, Series B(a): 5% due 7/01/2030
AAA	Aaa	5,015	Orlando and Orange County, Florida, Expressway Authority Revenue Refunding Bonds, Series B(a): 5% due 7/01/2035
NR*	Aaa	1,530	Osceola County, Florida, Infrastructure Sales Surplus Tax Revenue Refunding Bonds, Series A, 5.25% due 10/01/2025(a)
NR*	Aaa	2,000	Osceola County, Florida, School Board, COP, Series A, 5.25% due 10/01/2025(a)
AAA	Aaa	1,100	Osceola County, Florida, Tourist Development Tax Revenue Bonds, Series A, 5.50% due 10/01/2027(c)
AAA	Aaa	1,500	Palm Beach County, Florida, Criminal Justice Facilities Revenue Refunding Bonds, Series A, 5.50% due 6/01/2015(c)
AAA	Aaa	2,000	Palm Beach County, Florida, School Board, COP, Refunding, Series A, 5.50% due 8/01/2021(f)
AAA	Aaa	5,000	Palm Beach County, Florida, School Board, COP, Series A: 6% due 8/01/2010(c)(1)
AAA	Aaa	1,500	Palm Beach County, Florida, School Board, COP, Series A: 5.50% due 8/01/2022(a)
AAA	Aaa	1,000	Pasco County, Florida, Sales Tax Revenue Bonds (Half-Cent), 5% due 12/01/2033(a)
NR*	Aaa	1,000	Pembroke Pines, Florida, Public Improvement Revenue Bonds, Series A, 5.50% due 10/01/2025(a)

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			10/01/2034 (a)
NR*	Aaa	1,000	Polk County, Florida, Utility System Revenue Bonds, 5.25% due 10/01/2034 (a)
NR*	Aaa	1,055	Port St. Lucie, Florida, Utility Revenue Bonds, 5.25% due 9/01/2034 (a)
AAA	Aaa	1,000	Saint Lucie, Florida, West Services District, Utility Revenue Bonds, 5.25% due 10/01/2034 (b)
AAA	Aaa	4,920	Sarasota County, Florida, Utility System Revenue Bonds, 6.50% due 10/01/2004 (c) (1)
AAA	NR*	2,000	South Broward, Florida, Hospital District Revenue Bonds, DRIVERS, 9.843% due 5/01/2032 (b) (j)
A	A2	1,000	South Lake County, Florida, Hospital District Revenue Bonds (South Lake Hospital Inc.), 5.80% due 10/01/2034
AAA	Aaa	1,240	Stuart, Florida, Public Utilities Revenue Refunding and Improvement Bonds, 5.25% due 10/01/2024 (c)
			Village Center Community Development District, Florida, Recreation Bonds, Series A(b):
AAA	Aaa	1,640	5.375% due 11/01/2034
AAA	Aaa	1,000	5.125% due 11/01/2036
			Village Center Community Development District, Florida, Utility Bonds (b):
AAA	Aaa	2,585	5.25% due 10/01/2023
AAA	Aaa	4,000	5.125% due 10/01/2028
New Jersey - 0.5%			
BBB	Baa3	735	Tobacco Settlement Financing Corporation of New Jersey Revenue Bonds, 5.25% due 6/01/2041
Puerto Rico - 15.4%			
BBB	Baa3	1,095	Children's Trust Fund Project of Puerto Rico, Tobacco Settlement Refunding Bonds, 5.375% due 5/15/2033
AAA	NR*	7,500	Puerto Rico Commonwealth, GO, Refunding, DRIVERS, Series 232, 9.44% due 7/01/2017 (g) (j)
AAA	Aaa	1,970	Puerto Rico Electric Power Authority, Power Revenue Bonds, Series 232, 5.25% due 7/01/2019 (b)
A-	Baa1	1,000	Puerto Rico Public Buildings Authority, Government Facilities Refunding Bonds, Series I, 5% due 7/01/2036
BBB+	Baa2	1,145	Puerto Rico Public Finance Corporation Revenue Bonds, Commonwealth Appropriation, Series E, 5.70% due 8/01/2025 (1)
NR*	Aaa	3,550	Puerto Rico Public Finance Corporation, Revenue Refunding Bonds, Series 522X, 9.44% due 2/01/2010 (b) (j) (1)
Total Municipal Bonds (Cost - \$172,815) - 145.3%			

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Shares Held	Short-Term Securities
3,219	Merrill Lynch Institutional Tax-Exempt Fund (m)
	Total Short-Term Securities (Cost - \$3,219) - 2.6%
Total Investments (Cost - \$176,034**) - 147.9%	
Other Assets Less Liabilities - 0.1%	
Preferred Shares, at Redemption Value - (48.0%)	
Net Assets Applicable to Common Shares - 100.0%	

(a) AMBAC Insured.

(b) MBIA Insured.

(c) FGIC Insured.

(d) GNMA Collateralized.

(e) FNMA Collateralized.

(f) FSA Insured.

(g) XL Capital Insured.

(h) Escrowed to maturity.

(i) FHLMC Collateralized.

(j) The interest rate is subject to change periodically and inversely based upon prevailing market rates. The interest rate shown is the rate in effect at July 31, 2004.

(k) Radian Insured.

(l) Prerefunded.

(m) Investments in companies considered to be an affiliate of the Fund (such companies are defined as "Affiliated Companies" in Section 2(a)(3) of the Investment Company Act of 1940) were as follows:

	(in Thousands)	
Affiliate	Net Activity	Dividend Income
Merrill Lynch Institutional Tax-Exempt Fund	(2,500)	\$ 24

* Not Rated.

** The cost and unrealized appreciation/depreciation of investments as of July 31, 2004, as computed for federal income tax purposes, were as follows:

(in Thousands)

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Aggregate cost	\$	176,111
		=====
Gross unrealized appreciation	\$	8,978
Gross unrealized depreciation		(344)

Net unrealized appreciation	\$	8,634
		=====

Forward interest rate swaps outstanding as of July 31, 2004 were as follows:

	(in Thousands)	
	Notional Amount	Unrealized Depreciation
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 4.153%		
Broker, J.P. Morgan Chase Bank Expires August 2014	\$ 7,300	\$ (247)
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 4.342%		
Broker, J.P. Morgan Chase Bank Expires October 2024	\$10,000	(44)
Receive a variable rate equal to 7-Day Bond Market Association Municipal Swap Index Rate and pay a fixed rate of 3.836%		
Broker, J.P. Morgan Chase Bank Expires October 2014	\$ 7,300	(26)
Total		\$ (317)
		=====

Item 2 - Controls and Procedures

2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.

2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's

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internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MuniYield Florida Insured Fund, Inc.

By: /s/ Terry K. Glenn
Terry K. Glenn,
President of
MuniYield Florida Insured Fund, Inc.

Date: September 17, 2004

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Terry K. Glenn
Terry K. Glenn,
President of
MuniYield Florida Insured Fund, Inc.

Date: September 17, 2004

By: /s/ Donald C. Burke
Donald C. Burke,
Chief Financial Officer of
MuniYield Florida Insured Fund, Inc.

Date: September 17, 2004