

Francisco Partners GP II, LP  
 Form 4  
 November 16, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Francisco Partners GP II, LP

2. Issuer Name and Ticker or Trading Symbol  
 COMPUTER PROGRAMS & SYSTEMS INC [CPSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 07/30/2018

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

C/O FRANCISCO PARTNERS,  
 ONE, LETTERMAN DRIVE,  
 BUILDING C, SUITE 410

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_\_ Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94129

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount                                                                                        | (A) or (D)                                               | Price                             |
| Common Stock                    | 07/30/2018                           |                                                    | J <sup>(1)</sup>               |                                                                   | 732,803                                                                                       | D                                                        | \$ 0                              |
|                                 |                                      |                                                    |                                |                                                                   | 732,802                                                                                       | I                                                        | <sup>(2)</sup>                    |

See footnote <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                |

## Reporting Owners

| Reporting Owner Name / Address                                                                                                                | Relationships |           |         |       |
|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                                                               | Director      | 10% Owner | Officer | Other |
| Francisco Partners GP II, LP<br>C/O FRANCISCO PARTNERS, ONE<br>LETTERMAN DRIVE, BUILDING C, SUITE 410<br>SAN FRANCISCO, CA 94129              |               | X         |         |       |
| Francisco Partners II, LP<br>C/O FRANCISCO PARTNERS, ONE<br>LETTERMAN DRIVE, BUILDING C, SUITE 410<br>SAN FRANCISCO, CA 94129                 |               | X         |         |       |
| Francisco Partners Parallel Fund II, L.P.<br>C/O FRANCISCO PARTNERS, ONE<br>LETTERMAN DRIVE, BUILDING C, SUITE 410<br>SAN FRANCISCO, CA 94129 |               | X         |         |       |
| Francisco Partners GP II Management, LLC<br>C/O FRANCISCO PARTNERS, ONE<br>LETTERMAN DRIVE, BUILDING C, SUITE 410<br>SAN FRANCISCO, CA 94129  |               | X         |         |       |

## Signatures

/s/ Tom Ludwig 11/16/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On June 30, 2018: (a) Francisco Partners II, LP ("FPII") made a pro rata distribution for no consideration of 722,872 shares of common stock, par value \$0.01, of Computer Programs and Systems, Inc. (the "Shares") to its partners; (b) Francisco Partners Parallel Fund II, LP ("FPPFII") made a pro rata distribution for no consideration of 9,930 Shares to its partners.

(1) Includes 722,872 Shares directly held by FPII and 9,931 Shares directly held by FPPFII.

(2) Francisco Partners GP II, LP is the sole general partner of FPII and FPPFII. Francisco Partners GP II Management, LLC is the sole general partner of FPGP II.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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