ONCOURSE TECHNOLOGIES INC Form NT 10-Q August 15, 2001

> U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > FORM 12b-25

NOTIFICATION OF LATE FILING

(CHECK ONE): [] Form 10-KSB [] Form 20-F [] Form 11-K [X] Form 10-QSB [] Form N-SAR

For Period Ended: June 30, 2001

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 Transition Report on Form 10-KSB [
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 Transition Report on Form 20-F
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 Transition Report on Form 11-K
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 Transition Report on Form 10-QSB [
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 Transition Report on Form N-SAR

For the Transition Period Ended:

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I - Registrant Information

Full Name of Registrant: OnCourse Technologies, Inc.

Former Name if Applicable NA

Address of Principal Executive Office: 3106 South 166th Street

City, State and Zip Code: New Berlin, WI 53151

PART II - Rules 12b-25(b) and (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) the reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- X (b) the subject annual report, semi-annual report, transition report on Form 10-KSB, Form 20-F, 11-K, Form N-SAR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report of transition report on Form 10-QSB, or portion thereof will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) the accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III - Narrative

The Registrant cannot timely file its Form 10-QSB for the quarter ending on June 30, 2001 because it is evaluating the accounting and tax treatment of equity instruments that were issued in the second quarter.

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PART IV - Other Information

 Name and telephone number of person to contact in regard to this notification

William C. Brown	262	860-0560
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). [X] Yes [_] No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof? [_] Yes [X] No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

OnCourse Technologies, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date	August 15, 2001	By /s/ William C. Brown
		William C. Brown, CFO