Edgar Filing: NEUBERGER BERMAN REAL ESTATE INCOME FUND INC - Form 4

NEUBERGER BERMAN REAL ESTATE INCOME FUND INC

Form 4

October 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

NEUBERGER BERMAN LLC

			ESTA	NEUBERGER BERMAN REAL ESTATE INCOME FUND INC [NRL]				(Check all applicable) Director 10% Owner				
	(Last)	, ,	(Month	n/Day/Year)	Transaction		below)	X_ Other (s below)	specify		
605 THIRD AVE				09/17/2007								
(Street)				4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(N	Filed(Month/Day/Year)				Applicable Line) Form filed by One Reporting Person				
	NEW YOR	RK, NY 10158						_X_Form filed by More than One Reporting Person				
	(City)	(State)	(Zip) Ta	able I - Non	-Derivative Securi	ities A	cquired,	Disposed of, or	Beneficially (Owned		
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities AcquoiDisposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Common Stock	09/17/2007		S	193,796.2433 (1)	A	\$ 24.49	0	D (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	-	Title N	Number		
						Lacroisdoic	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
NEUBERGER BERMAN LLC 605 THIRD AVE NEW YORK, NY 10158				IA			
NEUBERGER BERMAN INC 605 THIRD AVE NEW YORK, NY 10158				Parent of IA			

Signatures

Neuberger Berman, LLC /s/ Maxine L. Gerson By: Maxine L. Gerson, Senior Vice President & Assistant Secretary				
**Signature of Reporting Person	Date			
Neuberger Berman Inc. /s/ Maxine L. Gerson By: Maxine L. Gerson, Assistant Secretary	10/03/2007			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares includes 47,280.2433 shares acquired under NRL's dividend reinvestment plan.
- (2) Neuberger Berman, LLC is filing this report on behalf of itself and its sole member, Neuberger Berman Inc. Neuberger Berman Inc. disclaims beneficial ownership of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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