

OXBRIDGE RE HOLDINGS Ltd  
Form SC 13G/A  
February 06, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)

Oxbridge Re Holdings Limited  
(Name of Issuer)

Ordinary Shares, par value \$0.001 per share  
(Title of Class of Securities)

G6856M122  
(CUSIP Number)

December 31, 2017  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

S Rule 13d-1(c)

Rule 13d-1(d)

CUSIP No. G6856M122

|    |                                                                                         |                          |
|----|-----------------------------------------------------------------------------------------|--------------------------|
| 1  | NAME OF REPORTING PERSONS                                                               |                          |
|    | Air T, Inc.                                                                             |                          |
|    | CHECK THE APPROPRIATE BOX IF A                                                          | (a)                      |
| 2  | MEMBER OF A                                                                             | (b)                      |
|    | GROUP (SEE INSTRUCTIONS)                                                                |                          |
|    | Not Applicable                                                                          |                          |
| 3  | SEC USE ONLY                                                                            |                          |
| 4  | CITIZENSHIP OR PLACE OF ORGANIZATION                                                    |                          |
|    | Delaware                                                                                |                          |
|    |                                                                                         | SOLE VOTING POWER        |
| 5  |                                                                                         | 338,000                  |
|    | NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH                       | SHARED VOTING POWER      |
| 6  |                                                                                         | 0                        |
|    |                                                                                         | SOLE DISPOSITIVE POWER   |
| 7  |                                                                                         | 338,000                  |
|    |                                                                                         | SHARED DISPOSITIVE POWER |
| 8  |                                                                                         | 0                        |
| 9  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON                            |                          |
|    | 338,000                                                                                 |                          |
|    | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) |                          |
| 10 |                                                                                         |                          |
|    | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)                                       |                          |
| 11 |                                                                                         | 5.9%                     |
| 12 |                                                                                         |                          |

TYPE OF REPORTING  
PERSON (SEE  
INSTRUCTIONS)  
CO

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CUSIP No. G6856M122

Item 1(a). Name of Issuer:

Oxbridge Re Holdings Limited

Item 1(b). Address of Issuer's Principal Executive Offices:

Strathvale House, 2nd Floor 90 North Church Street, Georgetown P.O. Box 469, Grand Cayman, Cayman Islands, KY1-9006

Item 2(a). Name of Persons Filing:

Air T, Inc.

Item 2(b). Address of Principal Business Office or, if none, Residence:

5930 Balsom Ridge Road, Denver, North Carolina 28037

Item 2(c). Citizenship:

Not Applicable

Item 2(d). Title of Class of Securities:

Ordinary Shares, par value \$0.001 per share

Item 2(e). CUSIP Number:

G6856M122

Item 3. If this statement is filed pursuant to sections 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

Item 4. Ownership:

(a) Amount Beneficially Owned: 338,000

(b) Percent of Class: 5.9%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 338,000

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: : 338,000

(iv) shared power to dispose or to direct the disposition of: 0

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Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

Not Applicable

Item 8. Identification and Classification of Members of the Group:

Not Applicable

Item 9. Notice of Dissolution of Group:

Not Applicable

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under Rule 14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 6, 2018

AIR T, INC.

By: /s/ Candice L. Otey  
Candice L. Otey  
Chief Financial Officer,  
Secretary and Treasurer