Edgar Filing: SUPERCONDUCTOR TECHNOLOGIES INC - Form 4

SUPERCONDUCTOR TECHNOLOGIES INC

Form 4

February 22, 2008

Check this box

if no longer

subject to

Section 16.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Middle)

Shelton Adam Lee

460 WARD DRIVE

(Last)

1. Title of

Security

(Instr. 3)

2. Issuer Name and Ticker or Trading

Symbol

SUPERCONDUCTOR

TECHNOLOGIES INC [SCON]

3. Date of Earliest Transaction

(Month/Day/Year) 02/20/2008

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

7. Nature of

Ownership

(Instr. 4)

Indirect

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner _X__ Officer (give title Other (specify below) below)

VP of Product Mgmt & Marketing

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

SANTA BARBARA, CA 93111-2356

(City) (State) (Zip)

2. Transaction Date 2A. Deemed

3. 4. Securities 5. Amount of (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

> Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

Owned Following

6. Ownership Securities Form: Direct Beneficially (D) or Indirect Beneficial (I) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of 5. Number of 6. Date Exercisable and Derivative (Month/Day/Year) Execution Date, if TransactiorDerivative Conversion

Expiration Date

7. Title and Amor Underlying Secur

1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 5.12	02/20/2008		A	20,991	02/20/2009	02/20/2018	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 5.12	02/20/2008		A	24,000	02/20/2009	02/20/2018	Common Stock	24

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Shelton Adam Lee 460 WARD DRIVE SANTA BARBARA, CA 93111-2356

VP of Product Mgmt & Marketing

Signatures

By: William J Buchanan For: Adam Lee Shelton

02/20/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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