Virtus Global Multi-Sector Income Fund Form SC 13G/A February 17, 2015

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.1) *

VIRTUS GLOBAL MULTI-SECTOR INCOME FUND

(Name of Issuer)

Common Stock

(Title of Class of Securities)

92829B101

(CUSIP Number)

December 31, 2014

(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No.92829B10)1		130	Ĵ		Page 2	of 8	Pages
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:								
	Morgan Sta I.R.S. #36	-	972						
2.	CHECK THE	APPROF	PRIATE BOX	IF A MEI	MBER OF A G	ROUP:			
	(a) []								
	(b) []								
3.	SEC USE ON	JLY:							
4.	CITIZENSHI The state								
			SOLE VOTIN						
S	HARES		477,997	NG POWER	:				
OW	BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		SHARED VO: 236,948	FING POW					
P			SOLE DISPO 0	OSITIVE 1					
			SHARED DIS 497,304	SPOSITIV	E POWER:				
9.	AGGREGATE 734,252	AMOUNI	BENEFICIA	ALLY OWN	ED BY EACH	REPORTING	PERSON:		
10.	CHECK BOX	IF THE	E AGGREGATI	E AMOUNT	IN ROW (9)	EXCLUDES	CERTAIN	SHARE	s:
	[]								
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 6.5%								
12.	TYPE OF RE HC, CO								
CUSIP	No.92829B10)1		13G			Page 3	s of 8	Pages
1.	NAME OF RE								
	I.R.S. IDE				E PERSON:				
	Morgan Sta I.R.S. #2			ey LLC					

	Ec	dgar F	iling: Virtus Global Multi-Sector Income Fund - Form S	SC 13G/A			
2.	CHECK	THE .	APPROPRIATE BOX IF A MEMBER OF A GROUP:				
	(a) [[]					
	(b) [[]					
3.	SEC U	JSE ON					
4.	CITIZ	ZENSHI	P OR PLACE OF ORGANIZATION:				
	The s	state	of organization is Delaware.				
S	SHARES BENEFICIALLY OWNED BY EACH REPORTING		5. SOLE VOTING POWER: 477,943				
OW			<pre>6. SHARED VOTING POWER: 236,948</pre>				
P			<pre>7. SOLE DISPOSITIVE POWER: 0</pre>				
			8. SHARED DISPOSITIVE POWER: 497,250				
9.	AGGRE 734,1		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSO	 N:			
10.	CHECK	K BOX	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA	AIN SHARES:			
11.	 PERCE 6.5%	ENT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9):				
12.	TYPE BD	OF RE	PORTING PERSON:				
CUSIP	No.928	329B10	1 13G Pag	ge 4 of 8 Pages			
Item 1	•		Name of Issuer:				
			VIRTUS GLOBAL MULTI-SECTOR INCOME FUND				
	(b)		Address of Issuer's Principal Executive Offices:				
			100 PEARL STREET HARTFORD CT 06103				
Item 2	•	(a)	Name of Person Filing:				
			(1) Morgan Stanley (2) Morgan Stanley Smith Barney LLC				
		(b)	Address of Principal Business Office, or if None	e, Residence:			

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) 1585 Broadway New York, NY 10036) 1585 Broadway New York, NY 10036				
	(c)	Cit	tizenship:				
) The state of organization is Delaware.) The state of organization is Delaware.				
	(d)	Ti	Title of Class of Securities:				
		Cor	Common Stock				
	(e)	CU	CUSIP Number:				
		92	829B101				
Item 3.			statement is filed pursuant to Sections 24(2(b) or (c), check whether the person filin				
	(a)	[x]	Broker or dealer registered under Section (15 U.S.C. 780). Morgan Stanley & Co. Incorporated	15 of the Act			
	(b)	[]	Bank as defined in Section 3(a)(6) of the (15 U.S.C. 78c).	Act			
	(c)	[]	<pre>Insurance company as defined in Section 3 (15 U.S.C. 78c).</pre>	(a)(19) of the Act			
	(d)	[]	Investment company registered under Section Investment Company Act of 1940 (15 U.S.C.				
	(e)	[]	An investment adviser in accordance with \$240.13d-1(b)(1)(ii)(E);	Section			
	(f)	[]	An employee benefit plan or endowment fund with Section 240.13d-1(b)(1)(ii)(F);	d in accordance			
	(g)	[x]	A parent holding company or control person with Section 240.13d-1(b)(1)(ii)(G); Morgan Stanley	n in accordance			
	(h)	[]	A savings association as defined in Section Federal Deposit Insurance Act (12 U.S.C. 1				
	(i)	[]	A church plan that is excluded from the de investment company under Section 3(c)(14) Investment Company Act of 1940 (15 U.S.C.	of the			
	(j)	[]	Group, in accordance with Section 240.13d	-1(b)(1)(ii)(J).			
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Item 4. Ownership as of December 31, 2014.*

(a) Amount beneficially owned:

See the response(s) to Item 9 on the attached cover page(s).

- (b) Percent of Class:
- See the response(s) to Item 11 on the attached cover page(s).
- (c) Number of shares as to which such person has:
 - Sole power to vote or to direct the vote: (i) See the response(s) to Item 5 on the attached cover page(s).
 - (ii) Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
 - (iii) Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s).
 - (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Ownership of More Than Five Percent on Behalf of Another Person. Ttem 6.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Certification. Item 10.

> By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

- Date: February 17, 2015
- Signature: /s/ Cesar Coy
- Date: February 17, 2015
- Signature: /s/ Tim Cole

EXHIBIT NO.	EXHIBITS	PAGE
99.1	Joint Filing Agreement	7
99.2	Item 7 Information	8

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.1 TO SCHEDULE 13G JOINT FILING AGREEMENT

February 17, 2015

MORGAN STANLEY and MORGAN STANLEY SMITH BARNEY LLC, hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY BY: /s/ Cesar Coy Cesar Coy/Authorized Signatory, MORGAN STANLEY MORGAN STANLEY SMITH BARNEY LLC BY: /s/ Tim Cole Tim Cole/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Smith Barney LLC, a broker dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended.