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GRUPO TELEVISAS A  
Form 6-K  
March 23, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 OR 15d-16  
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2005

GRUPO TELEVISAS, S.A.

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(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.

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(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.)

Form 20-F

Form 40-F

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(Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act  
of 1934.)

Yes

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No

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If "Yes" is marked indicate below the file number assigned to the  
registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_\_.

[Logo - Televisa]

Press Release

For Immediate Release

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GRUPO TELEVISAS, S.A. SENIOR NOTES TENDER OFFER EXPIRES

Mexico City, March 22, 2005 - Grupo Televisa, S.A. ("Televisa" or "the Company"; NYSE: TV; BMV: TLEVISAS CPO) today confirmed that its previously announced Tender Offer for any and all of its U.S.\$300 million aggregate principal amount of 8.00% Senior Notes due 2011, expired as of 5:00 p.m., New York time, on Monday, March 21, 2005.

At the expiration time, the Company had received tenders from the holders of approximately U.S.\$222 million in aggregate principal amount of the outstanding 8.00% Senior Notes due 2011, representing approximately 74% of the outstanding principal amount of these Notes.

The tender offer for the 8.15% UDI-denominated Notes due 2007 expires at 12:00 pm, Mexico City time, on Wednesday, March 23, 2005. As of 12:00 pm, Mexico City time, today approximately Ps.2,932 million (equivalent to approximately U.S.\$262 million) aggregate principal amount of Televisa's 8.15% UDI-denominated Notes had been tendered.

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Grupo Televisa, S.A. is the largest media company in the Spanish-speaking world, and a major player in the international entertainment business. It has interests in television production and broadcasting, programming for pay television, international distribution of television programming, direct-to-home satellite services, publishing and publishing distribution, cable television, radio production and broadcasting, professional sports and show business promotions, feature film production and distribution, and the operation of a horizontal Internet portal. Grupo Televisa also has an unconsolidated equity stake in Univision, the leading Spanish-language television company in the United States.

This news release does not set forth all the terms and conditions of the tender offer for the 8.00% Senior Notes due 2011, which was made only pursuant to the Offer to Purchase dated March 15, 2005, or the terms of the tender offer for the 8.15% UDI-denominated Notes, which was made only pursuant to a Public Offer to Purchase, dated March 15, 2005. Televisa does not make any recommendation as to whether or not any holder should tender notes.

This press release contains forward-looking statements regarding the Company's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in "Item 3. Key Information - Forward-Looking Statements" in the Company's Annual Report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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CONTACTS:

INVESTOR RELATIONS:

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(5255) 5261-2000

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISIA, S.A.

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(Registrant)

Dated: March 23, 2005

By /s/ Jorge Lutteroth Echegoyen

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Name: Jorge Lutteroth Echegoyen  
Title: Controller, Vice-President