



Edgar Filing: BLOCKBUSTER INC - Form 4

Stock

Class B Common Stock	07/02/2010	S	300	D	\$ 0.1006	12,909,177	I	See Notes <u>(5)</u> <u>(24)</u>
Class B Common Stock	07/02/2010	S	100	D	\$ 0.1005	12,909,077	I	See Notes <u>(6)</u> <u>(24)</u>
Class B Common Stock	07/02/2010	S	1,900	D	\$ 0.1004	12,907,077	I	See Notes <u>(7)</u> <u>(24)</u>
Class B Common Stock	07/02/2010	S	2,100	D	\$ 0.1003	12,905,077	I	See Notes <u>(8)</u> <u>(24)</u>
Class B Common Stock	07/02/2010	S	605,077	D	\$ 0.1	12,300,000	I	See Notes <u>(9)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	600	D	\$ 0.099	12,299,400	I	See Notes <u>(10)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	2,400	D	\$ 0.0987	12,297,000	I	See Notes <u>(11)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	100	D	\$ 0.0983	12,296,900	I	See Notes <u>(12)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	2,400	D	\$ 0.0984	12,294,500	I	See Notes <u>(13)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	9,600	D	\$ 0.0961	12,284,900	I	See Notes <u>(14)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	41,000	D	\$ 0.096	12,243,900	I	See Notes <u>(15)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	1,800	D	\$ 0.955	12,242,100	I	See Notes <u>(16)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	1,000	D	\$ 0.0956	12,241,100	I	See Notes <u>(17)</u> <u>(24)</u>
Class B Common Stock	07/06/2010	S	5,000	D	\$ 0.0951	12,236,100	I	See Notes <u>(18)</u> <u>(24)</u>

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Class B Common Stock	07/06/2010	S	186,100	D	\$ 0.095	12,050,000	I	See Notes (19) (24)
Class B Common Stock	07/07/2010	S	80,000	D	\$ 0.0605	11,970,000	I	See Notes (20) (24)
Class B Common Stock	07/07/2010	S	10,000	D	\$ 0.065	11,960,000	I	See Notes (21) (24)
Class B Common Stock	07/07/2010	S	5,000	D	\$ 0.0603	11,955,000	I	See Notes (22) (24)
Class B Common Stock	07/07/2010	S	405,000	D	\$ 0.06	11,550,000	I	See Notes (23) (24)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

WATTLES MARK J  
7945 W. SAHARA AVE., SUITE 205  
LAS VEGAS, NV 89117

X

WATTLES CAPITAL MANAGEMENT, LLC  
7945 W. SAHARA AVE., SUITE 205  
LAS VEGAS, NV 89117

X

## Signatures

Mark J. Wattles

07/07/2010

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 6,000,000 shares held directly by Wattles Capital Management, LLC ("WCM") and 200,000 shares held directly by HKW Trust.
- (2) Includes 9,352,500 shares held directly by WCM and 3,697,500 shares held directly by HKW Trust.
- (3) Includes 9,352,425 shares held directly by WCM and 3,697,475 shares held directly by HKW Trust.
- (4) Includes 9,247,108 shares held directly by WCM and 3,662,369 shares held directly by HKW Trust.
- (5) Includes 9,246,883 shares held directly by WCM and 3,662,294 shares held directly by HKW Trust.
- (6) Includes 9,246,808 shares held directly by WCM and 3,662,269 shares held directly by HKW Trust.
- (7) Includes 9,245,383 shares held directly by WCM and 3,661,794 shares held directly by HKW Trust.
- (8) Includes 9,243,808 shares held directly by WCM and 3,661,269 shares held directly by HKW Trust.
- (9) Includes 8,790,000 shares held directly by WCM and 3,510,000 shares held directly by HKW Trust.
- (10) Includes 8,789,460 shares held directly by WCM and 3,509,940 shares held directly by HKW Trust.
- (11) Includes 8,787,300 shares held directly by WCM and 3,509,700 shares held directly by HKW Trust.
- (12) Includes 8,787,210 shares held directly by WCM and 3,509,690 shares held directly by HKW Trust.
- (13) Includes 8,785,050 shares held directly by WCM and 3,509,450 shares held directly by HKW Trust.
- (14) Includes 8,776,410 shares held directly by WCM and 3,508,490 shares held directly by HKW Trust.
- (15) Includes 8,739,510 shares held directly by WCM and 3,504,390 shares held directly by HKW Trust.
- (16) Includes 8,737,890 shares held directly by WCM and 3,504,210 shares held directly by HKW Trust.
- (17) Includes 8,736,990 shares held directly by WCM and 3,504,110 shares held directly by HKW Trust.
- (18) Includes 8,732,490 shares held directly by WCM and 3,503,610 shares held directly by HKW Trust.
- (19) Includes 8,565,000 shares held directly by WCM and 3,485,000 shares held directly by HKW Trust.
- (20) Includes 8,493,000 shares held directly by WCM and 3,477,000 shares held directly by HKW Trust.
- (21) Includes 8,484,000 shares held directly by WCM and 3,476,000 shares held directly by HKW Trust.
- (22) Includes 8,479,500 shares held directly by WCM and 3,475,500 shares held directly by HKW Trust.
- (23) Includes 8,115,000 shares held directly by WCM and 3,435,000 shares held directly by HKW Trust.
- (24) Mr. Wattles owns 100% of the membership interests of WCM. Mr. Wattles is the settler and sole trustee of HKW Trust and exercises sole discretion over HKW Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.