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NET 1 UEPS TECHNOLOGIES INC Form 8-K July 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 27, 2004

Net 1 UEPS Technologies, Inc. (Exact name of registrant as specified in its charter)

Florida 000-31203 65-0903895
------ (State or other (Commission (IRS Employer jurisdiction of incorporation) File Number) Identification

4th Floor North Wing
President Place, Cnr Jan Smuts Avenue and Bolton Road
Johannesberg, South Africa

(Address of principal executive offices, including zip Code)

011-27-11-343-2000 (Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Item 5: Other Events and Regulation FD Disclosure.

On July 27, 2004, Net 1 UEPS Technologies, Inc. issued a press release announcing that the transactions contemplated as part of its recapitalization plan were complete. A copy of the press release is attached hereto as Exhibit 99.1.

On July 27, 2004, Net 1 UEPS Technologies, Inc. issued a press release announcing that it had been selected as the exclusive provider of Point-of-Sale terminals for Nedbank Limited, one of the four largest banks in South Africa. A copy of the press release is attached hereto as Exhibit 99.2.

Item 7: Financial Statements and Exhibits.

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(c) Exhibits

Exhibit

DITTE													
No.			Descr	ipt:	ion								
99.1	Press	Release	issued	by	Net	1	UEPS	Technologies,	Inc.	on	July	27,	2004
99.2	Press	Release	issued	by	Net	1	UEPS	Technologies,	Inc.	on	July	27,	2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Net 1 UEPS Technologies, Inc.

Date: July 27, 2004 /s/ Serge Belamant

Serge Belamant Chief Executive Officer

Exhibit Index

Exhibit

No.		Description											
99.1	Press	Release	issued	bу	Net	1	UEPS	Technologies,	Inc.	on	July	27,	2004
99.2	Press	Release	issued	bу	Net	1	UEPS	Technologies,	Inc.	on	July	27,	2004