

KLETTER HARRY  
 Form 4  
 October 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

Check this box  
 if no longer  
 subject to  
 Section 16.  
 Form 4 or  
 Form 5  
 obligations  
 may continue.  
*See Instruction*  
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KLETTER HARRY**

2. Issuer Name and Ticker or Trading Symbol  
**INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]**

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)

(Last) (First) (Middle)  
  
  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**09/30/2010**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chief Executive Officer**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	09/30/2010		S		12,500	D	\$ 15.4752 (1)
Common Stock	10/01/2010		S		12,500	D	\$ 15.3524 (2)
Common Stock							750,000

Held by K & R, LLC (3)  
 Held by K & R, LLC (3)  
 Held by Harry Kletter Family Limited Partnership

(4)

Common Stock 406,914 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLETTER HARRY	X	X	Chief Executive Officer	

## Signatures

Harry Kletter 10/01/2010  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.35 to \$15.80, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc. or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.

## Edgar Filing: KLETTER HARRY - Form 4

- The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$15.35 to \$15.41, inclusive. The reporting person undertakes to provide to Industrial Services of America, Inc., any securityholder of Industrial Services of America, Inc. or the staff of the Securities and Exchange Commission, full information regarding the number of shares sold at each separate price within the range set forth above.
- (2)
  - (3) Reporting person is a member of Kletter Holding, LLC, which is the sole member of K & R, LLC. The reporting person disclaims beneficial ownership of the shares of issuer held by K & R, LLC, except to the extent of his pecuniary interest therein.
  - (4) Reporting person serves as general partner of Harry Kletter Family Limited Partnership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.