GRAHAM CORP Form 4 May 19, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Condame Jennifer R			Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
æ s		20111				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date o	f Earliest T	ransaction				
			(Month/I	Day/Year)		Director	10%		
C/O GRAF	HAM		05/17/2	016		_X_ Officer (given in the control of		er (specify	
CORPORATION, 20 FLORENCE						below)	below)		
AVENUE	,					CA	O and Controller		
(Street)			4. If Ame	endment, D	ate Original	6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Yea	ır)	Applicable Line) _X_ Form filed by One Reporting Person			
BATAVIA	., NY 14020					Form filed by Person	More than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Ac	quired, Disposed	of, or Beneficial	ly Owne	
1.Title of	2. Transaction	Date 2A. Deei	ned	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Natur	
Courity	(Month/Day/	Vanr) Exacutio	n Data if	Transact	ion(A) or Disposed of (D)	Sagurities	Form: Direct	Indirect	

(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/17/2016		M	500	A	\$ 7.976	13,332 (1)	D		
Common Stock							2,506	I	See footnote (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	ansaction of ode Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 7.976 (<u>3)</u>	05/17/2016		M		500	06/01/2010	06/01/2016	Common Stock	500 (3)
Stock Option (Right to Buy)	\$ 6.9 (3)						05/31/2011	05/31/2017	Common Stock	4,974 (3)
Stock Option (Right to Buy)	\$ 30.875 (3)						05/29/2012	05/29/2018	Common Stock	576 <u>(3)</u>
Stock Option (Right to Buy)	\$ 44.5 <u>(3)</u>						07/31/2012	07/31/2018	Common Stock	1,000 (3)
Stock Option (Right to Buy)	\$ 15.22 (3)						05/28/2012	05/28/2019	Common Stock	2,678 (3)
Stock Option (Right to Buy)	\$ 15.25 (3)						05/20/2013	05/20/2020	Common Stock	1,609 (3)
Stock Option (Right to Buy)	\$ 18.65 (3)						05/30/2015	05/30/2022	Common Stock	3,127 (3)

8. P Der Sec (Ins

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Condame Jennifer R C/O GRAHAM CORPORATION 20 FLORENCE AVENUE BATAVIA, NY 14020

CAO and Controller

Signatures

/s/ Jennifer R. 05/19/2016 Condame

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 383 shares acquired under the Graham Corporation Employee Stock Purchase Plan.
- Shares held by the trustee of the Graham Corporation Employee Stock Ownership Plan and allocated to Ms. Condame's account, as to which Ms. Condame has sole voting power but no dispositive power, except in limited circumstances.
- (3) This option was previously reported by Ms. Condame.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3