SUNCOM WIRELESS HOLDINGS, INC.

Form 4/A

February 02, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 

5. Relationship of Reporting Person(s) to

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number:

**OMB APPROVAL** 

subject to Section 16.

January 31, Expires: 2005 Estimated average

burden hours per response... 0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

See Instruction

DESAI ROHIT M		Symbol SUNCOM WIRELESS HOLDINGS, INC. [SWSH.OB]					Issuer (Check all applicable)				
(Last) 410 PARK	(Last) (First) (Middle) 410 PARK AVENUE, SUITE 830			f Earliest Tra Day/Year) 2006	nsaction		:	Director 10% Owner Officer (give titleX Other (specify below) Director before 10-30-2006			
NEW YOR	Filed(Month/Day/Year) 10/23/2006					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie (A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common	10/23/2006			J(1)(2)	584,950 (1) (2)	A	$0 \ \frac{(1)}{(2)}$	584,950	I	Trust	
Class A Common								113,750	D (3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	of 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivativ	ve Conversion	(Month/Day/Year)	Execution Date, if	ecution Date, if Transaction		Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	rities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	. 3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	T:41-	or Namel		
						Exercisable	Date	Title	Number		
				C-1- V	(A) (D)				of Shares		
				Code V	(A) (I))				Snares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

DESAI ROHIT M 410 PARK AVENUE **SUITE 830** NEW YORK, NY 10022

Director before 10-30-2006

### **Signatures**

/s/ Rohit M. 02/02/2007 Desai

\*\*Signature of Date Reporting Person

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 23, 2006 Private Equity Investors III, L.P. ("PEI III") made a pro rata distribution of all of the shares of Class A Common Stock of the Issuer ("Shares") held by it to its limited partners and its general partner, for no additional consideration. In turn, the general partner of PEI III, Rohit M. Desai Associates III, LLC ("RMDA III"), distributed the Shares received by it to its members. PEI III

- (1) distributed 4,936,832 Shares, of which 1,021,568 Shares were received and distributed by RMDA III. The aforementioned distributions are referred to collectively herein as the "Distributions". 584,950 of those Shares distributed by RMDA III were received by a trust, Irrevocable Trust No. 2 For Descendants of Rohit M. Desai (the "Trust"), for which Mr. Desai's wife serves as sole trustee. (Continued in Note (2) below)
  - Mr. Desai may be deemed the beneficial owner of such 584,950 Shares held by the Trust, although he disclaims any such beneficial interest. Prior to the Distributions, Mr. Desai had historically reported an indirect ownership interest in all of the Shares held by PEI III (including the 584,950 Shares ultimately distributed to the Trust). Mr. Desai may have been deemed an indirect owner of all of such
- Shares based on his position as the managing member of RMDA III. If Mr. Desai were deemed to be the beneficial owner of the 584,950 Shares held by the Trust after giving effect to the Distributions, Mr. Desai would have merely exchanged one form of indirect interest in such Shares for another. Such exchange of interest does not constitute a purchase, pursuant to Rule 16a-13, and Mr. Desai was therefore not required to report any acquisition of Shares in connection with the Distributions.

Reporting Owners 2

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(3) 34,750 of the Shares are subject to forfeiture.

#### **Remarks:**

Mr. Desai was a Director of the Issuer at the time of the filing of the Form 4 that is amended by this Form 4. Mr. Desai resigned from the Board of Directors of the Issuer on October 30, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.