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CENTRAL SECURITIES CORP  
Form 13F-HR  
February 10, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2011

Check here if amendment [ ];

This Amendment (Check only one.): [ ] is a restatement.

[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation  
Address: 630 Fifth Avenue  
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz  
Title: Secretary  
Phone: 212-698-2020  
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz            New York, New York            February 10, 2012

Report Type (Check only one.):

[X]        13F HOLDINGS REPORT.

[ ]        13F NOTICE.

[ ]        13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 33

Form 13F Information Table Value Total: 388,752

List of Other Included Managers:

None

### FORM 13F INFORMATION TABLE

Name of Issuer Column 1	Title of Class Column 2	CUSIP Column 3	Value (x\$1000) Column 4	Shares/ Principal Column 5	Shares/ Principal Column 5	Put/ Call Column 5	Investme Descreti Column
Agilent Technologies, Inc.	Common	00846U 10 1	24,451	700,000	SH		SOLE
Analog Devices, Inc.	Common	032654 10 5	25,762	720,000	SH		SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	18,417	925,000	SH		SOLE
Brady Corporation	Class A	104674 10 6	23,362	740,000	SH		SOLE
Carlisle Companies Inc.	Common	142339 10 0	2,215	50,000	SH		SOLE
CEVA, Inc.	Common	157210 10 5	25,670	848,300	SH		SOLE
Coherent, Inc.	Common	192479 10 3	41,868	801,000	SH		SOLE
Convergys Corporation	Common	212485 10 6	21,709	1,700,000	SH		SOLE
Devon Energy Corporation	Common	25179M 10 3	12,400	200,000	SH		SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	3,566	630,000	SH		SOLE
General Electric Company	Common	369604 10 3	3,582	200,000	SH		SOLE
GeoMet Inc.	Common	37250U 20 1	1,860	2,000,000	SH		SOLE
GeoMet Inc.	Preferred Conv.A	37250U 30 0	2,385	237,790	SH		SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	6,851	413,712	SH		SOLE
Intel Corporation	Common	458140 10 0	36,375	1,500,000	SH		SOLE
Johnson & Johnson	Common	478160 10 4	6,558	100,000	SH		SOLE
JP Morgan Chase & Co.	Common	46625H 10 0	3,325	100,000	SH		SOLE
McMoRan Exploration Corporation	Common	582411 10 4	9,126	627,200	SH		SOLE
Medtronic, Inc.	Common	585055 10 6	3,825	100,000	SH		SOLE
Merck & Co.Inc.	Common	58933Y 10 5	3,770	100,000	SH		SOLE
Mindspeed Technologies Inc.	Common	602682 20 5	6,412	1,400,000	SH		SOLE
Motorola Solutions Inc.	Common	620076 30 7	9,258	200,000	SH		SOLE
Murphy Oil Corporation	Common	626717 10 2	15,607	280,000	SH		SOLE
NewStar Financial, Inc.	Common	65261F 10 5	367	36,094	SH		SOLE
Precision Castparts Corporation	Common	740189 10 5	16,479	100,000	SH		SOLE
QEP Resources Inc.	Common	74733V 10 0	9,376	320,000	SH		SOLE
RadiSys Corporation	Common	750459 10 9	6,021	1,190,000	SH		SOLE
Roper Industries, Inc.	Common	776696 10 6	15,637	180,000	SH		SOLE
Sonus Networks, Inc.	Common	835916 10 7	7,200	3,000,000	SH		SOLE
Vical Incorporated	Common	925602 10 4	1,005	228,000	SH		SOLE
Vodafone Group PLC	Sponsored ADR	92857W 20 9	7,568	270,000	SH		SOLE
Walgreen Co.	Common	931422 10 9	7,273	220,000	SH		SOLE
Xerox Corporation	Common	984121 10 3	9,472	1,190,000	SH		SOLE

